

Regular Tomball EDC Agenda Item Data Sheet

Meeting Date: March 4, 2025

Topic:

Consideration and possible action by Tomball EDC to approve, as a Project of the Corporation, an agreement with the City of Tomball to make direct incentives to, or expenditures for, the upsizing of street trees in conjunction with the FM 2920/Main Street Rebuild Project located in the City of Tomball, Texas. The estimated amount of expenditures for such Project is \$1,500,000.00.

- Public Hearing

Background:

The TEDC received the attached request letter from David Esquivel, City Manager, requesting one-time funding assistance for the upsizing of street trees in conjunction with the FM 2920/Main Street Rebuild Project. This expenditure was discussed during the TEDC FY 2025 Budget process and has been included in the adopted budget.

This is an eligible project under the legislation that governs Type B sales tax corporations. If approved as a Project of the TEDC, it will go to the city council for final approval by resolution.

Origination: David Esquivel, City Manager, City of Tomball

Recommendation: Approval of the proposed Agreement with the City of Tomball

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: No: If yes, specify Account Number: # Main Street Rebuild
(Upsizing of Trees)

If no, funds will be transferred from account # _____ To account # _____

Signed _____ Approved by _____
Staff Member-TEDC Date Executive Director-TEDC Date