

Regular Tomball EDC Agenda Item Data Sheet

Meeting Date: March 4, 2025

Topic:

Consideration and possible action by Tomball EDC to approve, as a Project of the Corporation, an agreement with the City of Tomball to make direct incentives to, or expenditures for, the relocation of city utilities in conjunction with the FM 2920/Main Street Rebuild project located in the City of Tomball, Texas. The estimated amount of expenditures for such Project is \$1,000,000.00.

- Public Hearing

Background:

The TEDC received the attached request letter from David Esquivel, City Manager, requesting funding assistance for Phase I Utility Relocations (water, sewer, and gas) associated with the FM 2920/Main Street Rebuild Project. In the letter, the City of Tomball requests \$1,000,000 out of the FY 2025 TEDC Budget with the intent to request an additional \$3,000,000 over the next three years to complete the utility relocations.

This expenditure was discussed during the TEDC FY 2025 Budget process and has been included in the adopted budget.

This is an eligible project under the legislation that governs Type B sales tax corporations. If approved as a Project of the TEDC, it will go to the city council for final approval by resolution.

Origination: David Esquivel, City Manager, City of Tomball

Recommendation: Approval of the proposed Agreement with the City of Tomball

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: X No: _____ If yes, specify Account Number: #Project Grants

If no, funds will be transferred from account # _____ To account # _____

Signed _____ Approved by _____
Staff Member-TEDC Date Executive Director-TEDC Date