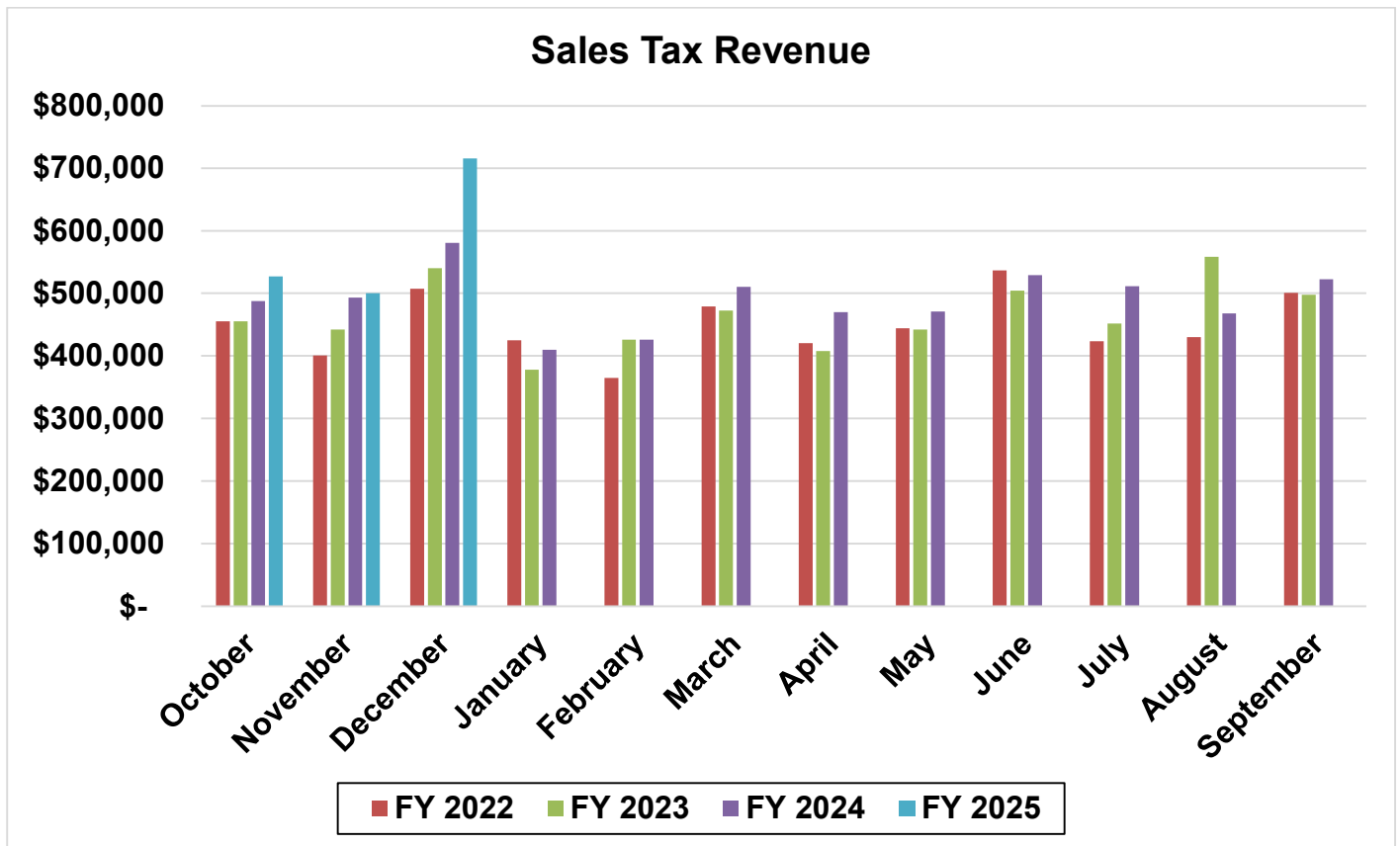


# TOMBALL ECONOMIC DEVELOPMENT CORPORATION MEMORANDUM

**TO:** TEDC Board of Directors  
**FROM:** Bragg Farmer  
**SUBJECT:** Financial Information for Quarter Ending December 31, 2024  
**DATE:** February 13, 2025

Attached is the financial information for the quarter ending December 31, 2024 for the Tomball Economic Development Corporation.

Total year-to-date (YTD) revenues were \$2,159,817 which was \$559,817 more than the budgeted amount of \$1,600,000. Sales tax revenues were \$1,743,085, which was \$368,085 greater than the budgeted amount of \$1,375,000. Interest income was \$328,171, which was \$103,171 more than budgeted amount of \$225,000. For fiscal year to date, sales tax revenues were up 11.7% over the previous year on an accrual basis and interest income was up 2.4% over the previous year.



Total administrative expenses for the quarter YTD were \$287,754, which was \$172 more than the budgeted amount of \$287,582. Indirect Economic Development expenses for the quarter YTD were \$309,152, which was \$44,692 more than the budgeted amount of \$264,460.

Included in the financial information is a schedule of active project grants, which assists with tracking of TEDC grant commitments. The schedule is updated as project grants are added, and prior commitments are paid. As of December 31, 2024, the TEDC had outstanding commitments for Board Approved Grants of \$3,189,773.

The Quarterly Investment Report is also included, which lists the details of the TEDC's investment portfolio. As of December 31, 2024, TEDC's cash and cash equivalents totaled over \$26.8 million. Additionally, TEDC held securities with a total market value of \$1.48 million as of December 31, 2024.

**Tomball Economic Development Corporation**  
**Profit & Loss Budget vs. Actual**  
 October through December 2024

	Oct - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Lease Revenue - FBC	10,000.00		10,000.00	100.0%
Lease Revenue - S Live Oak	78,560.94		78,560.94	100.0%
Sales Tax	1,743,085.14	5,500,000.00	-3,756,914.86	31.7%
Interest	328,170.55	900,000.00	-571,829.45	36.5%
<b>Total Income</b>	<u>2,159,816.63</u>	<u>6,400,000.00</u>	<u>-4,240,183.37</u>	<u>33.7%</u>
<b>Gross Profit</b>	2,159,816.63	6,400,000.00	-4,240,183.37	33.7%
<b>Expense</b>				
<b>Administrative Expenditures</b>				
<b>Salaries and Benefits</b>				
Salary-Executive Director	39,100.89	182,703.87	-143,602.98	21.4%
Salary- Assistant Director	29,805.86	138,399.04	-108,593.18	21.5%
Salary-Coordinator	17,675.91	83,039.42	-65,363.51	21.3%
Wages-Admin. Asst.	10,532.85	49,468.02	-38,935.17	21.3%
Wages-Part Time		7,500.00	-7,500.00	
Overtime	549.15	3,567.00	-3,017.85	15.4%
Benefits-Executive Director	14,362.87	75,140.76	-60,777.89	19.1%
Benefits- Assistant Director	13,149.28	65,789.56	-52,640.28	20.0%
Benefits-Coordinator	6,119.79	30,343.07	-24,223.28	20.2%
Benefits-Admin. Asst.	6,559.64	32,409.34	-25,849.70	20.2%
<b>Total Salaries and Benefits</b>	<u>137,856.24</u>	<u>668,360.08</u>	<u>-530,503.84</u>	<u>20.6%</u>
<b>Other Personnel Expenditures</b>				
Auto Allowance-Coordinator	450.00	1,800.00	-1,350.00	25.0%
Auto Allowance-Exec. Director	2,467.74	10,800.00	-8,332.26	22.8%
Auto Allowance-Assistant Dir	2,120.97	9,000.00	-6,879.03	23.6%
Phone Allow.-Exec. Dir.	205.65	900.00	-694.35	22.9%
Phone Allowance- Assistant Dir	205.65	900.00	-694.35	22.9%
Phone Allowance-Coordinator	205.65	900.00	-694.35	22.9%
Dues and Subscriptions	4,798.60	15,000.00	-10,201.40	32.0%
Local Travel Expense	219.43	1,000.00	-780.57	21.9%
Seminar/Conference Registration	3,225.00	18,000.00	-14,775.00	17.9%
Travel and Training	3,450.11	30,000.00	-26,549.89	11.5%
<b>Total Other Personnel Expenditures</b>	<u>17,348.80</u>	<u>88,300.00</u>	<u>-70,951.20</u>	<u>19.6%</u>
<b>Service and Supply Expenditures</b>				
Insurance	638.00	80,000.00	-79,362.00	0.8%
Contract Administrative Service	13,750.00	55,000.00	-41,250.00	25.0%
Bank Charges & Postage	47.00	1,000.00	-953.00	4.7%
Computer Equip. and Maint.	4,199.93	12,000.00	-7,800.07	35.0%
Communications Services	2,079.67	6,000.00	-3,920.33	34.7%
Legal Fees	770.00	40,000.00	-39,230.00	1.9%
Lease Expense-GTACC	8,536.99	85,166.40	-76,629.41	10.0%
Office Supplies	6,550.96	14,000.00	-7,449.04	46.8%
Office Moving/Remodeling Exp.	95,976.44	100,500.00	-4,523.56	95.5%
<b>Total Service and Supply Expenditures</b>	<u>132,548.99</u>	<u>393,666.40</u>	<u>-261,117.41</u>	<u>33.7%</u>
<b>Total Administrative Expenditures</b>	287,754.03	1,150,326.48	-862,572.45	25.0%

**Tomball Economic Development Corporation**  
**Profit & Loss Budget vs. Actual**  
 October through December 2024

	Oct - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Indirect Economic Development</b>				
Grow Tomball Initiative	500.00	20,000.00	-19,500.00	2.5%
Economic Impact Model License	4,839.00	4,839.00		100.0%
Promotional Items		10,000.00	-10,000.00	
Printing	2,363.52	6,500.00	-4,136.48	36.4%
Event Sponsorships	6,635.00	29,000.00	-22,365.00	22.9%
Chamber Guide		8,500.00	-8,500.00	
Area Street Maps		4,000.00	-4,000.00	
Marketing	67,100.00	175,000.00	-107,900.00	38.3%
Website and GIS	13,350.00	25,000.00	-11,650.00	53.4%
Professional Services	200,524.52	750,000.00	-549,475.48	26.7%
Miscellaneous	13,839.96	25,000.00	-11,160.04	55.4%
<b>Total Indirect Economic Development</b>	<b>309,152.00</b>	<b>1,057,839.00</b>	<b>-748,687.00</b>	<b>29.2%</b>
<b>City Debt Service</b>				
COT 2024 Request		1,000,000.00	-1,000,000.00	
Medical Complex/Persimmon		222,222.00	-222,222.00	
Business Park Infrastructure	7,565.50	547,313.00	-539,747.50	1.4%
<b>Total City Debt Service</b>	<b>7,565.50</b>	<b>1,769,535.00</b>	<b>-1,761,969.50</b>	<b>0.4%</b>
<b>Grants, Loans &amp; Other Exp.</b>				
Main Street Rebuild		1,500,000.00	-1,500,000.00	
Summer Youth Employment Program		126,000.00	-126,000.00	
Old Town Projects		1,500,000.00	-1,500,000.00	
First Baptist Church Expenses	13,554.74	5,500,000.00	-5,486,445.26	0.2%
South Live Oak Redevelopment	28,061.64	3,000,000.00	-2,971,938.36	0.9%
Old Town Facade Grants- Prior Y	13,160.24	100,000.00	-86,839.76	13.2%
Old Town Facade Grants- Current		250,000.00	-250,000.00	
Businesss Park Expenses	8,815.41	350,000.00	-341,184.59	2.5%
Sales Tax Reimb.Grants (380)		100,000.00	-100,000.00	
Business Imp. Grants- Prior Yr.	22,323.36	250,000.00	-227,676.64	8.9%
Business Imp. Grants- Curr. Yr.	7,509.44	350,000.00	-342,490.56	2.1%
Project Grants	411,881.19	5,000,000.00	-4,588,118.81	8.2%
Property Acquisition		3,000,000.00	-3,000,000.00	
<b>Total Grants, Loans &amp; Other Exp.</b>	<b>505,306.02</b>	<b>21,026,000.00</b>	<b>-20,520,693.98</b>	<b>2.4%</b>
<b>Total Expense</b>	<b>1,109,777.55</b>	<b>25,003,700.48</b>	<b>-23,893,922.93</b>	<b>4.4%</b>
<b>Net Ordinary Income</b>	<b>1,050,039.08</b>	<b>-18,603,700.48</b>	<b>19,653,739.56</b>	<b>-5.6%</b>
<b>Net Income</b>	<b>1,050,039.08</b>	<b>-18,603,700.48</b>	<b>19,653,739.56</b>	<b>-5.6%</b>

## Tomball Economic Development Corporation Profit & Loss Prev Year Comparison October through December 2024

	Oct - Dec 24	Oct - Dec 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Lease Revenue - FBC	10,000.00	7,500.00	2,500.00	33.3%
Lease Revenue - S Live Oak	78,560.94	72,294.98	6,265.96	8.7%
Sales Tax	1,743,085.14	1,560,996.02	182,089.12	11.7%
Interest	328,170.55	320,471.34	7,699.21	2.4%
<b>Total Income</b>	<b>2,159,816.63</b>	<b>1,961,262.34</b>	<b>198,554.29</b>	<b>10.1%</b>
<b>Gross Profit</b>	<b>2,159,816.63</b>	<b>1,961,262.34</b>	<b>198,554.29</b>	<b>10.1%</b>
<b>Expense</b>				
<b>Administrative Expenditures</b>				
<b>Salaries and Benefits</b>				
Salary-Executive Director	39,100.89	38,722.64	378.25	1.0%
Salary- Assistant Director	29,805.86	29,503.19	302.67	1.0%
Salary-Coordinator	17,675.91	17,467.75	208.16	1.2%
Wages-Admin. Asst.	10,532.85	10,337.85	195.00	1.9%
Overtime	549.15	795.23	-246.08	-30.9%
Benefits-Executive Director	14,362.87	11,969.01	2,393.86	20.0%
Benefits- Assistant Director	13,149.28	10,537.22	2,612.06	24.8%
Benefits-Coordinator	6,119.79	5,122.22	997.57	19.5%
Benefits-Admin. Asst.	6,559.64	5,247.31	1,312.33	25.0%
<b>Total Salaries and Benefits</b>	<b>137,856.24</b>	<b>129,702.42</b>	<b>8,153.82</b>	<b>6.3%</b>
<b>Other Personnel Expenditures</b>				
Auto Allowance-Coordinator	450.00	0.00	450.00	100.0%
Auto Allowance-Exec. Director	2,467.74	2,700.00	-232.26	-8.6%
Auto Allowance-Assistant Dir	2,120.97	1,500.00	620.97	41.4%
Phone Allow.-Exec. Dir.	205.65	225.00	-19.35	-8.6%
Phone Allowance- Assistant Dir	205.65	225.00	-19.35	-8.6%
Phone Allowance-Coordinator	205.65	225.00	-19.35	-8.6%
Dues and Subscriptions	4,798.60	1,286.22	3,512.38	273.1%
Local Travel Expense	219.43	147.51	71.92	48.8%
Seminar/Conference Registration	3,225.00	0.00	3,225.00	100.0%
Travel and Training	3,450.11	3,150.90	299.21	9.5%
<b>Total Other Personnel Expenditures</b>	<b>17,348.80</b>	<b>9,459.63</b>	<b>7,889.17</b>	<b>83.4%</b>
<b>Service and Supply Expenditures</b>				
Insurance	638.00	548.00	90.00	16.4%
Contract Administrative Service	13,750.00	6,250.00	7,500.00	120.0%
Bank Charges & Postage	47.00	27.09	19.91	73.5%
Computer Equip. and Maint.	4,199.93	136.75	4,063.18	2,971.3%
Communications Services	2,079.67	779.54	1,300.13	166.8%
Legal Fees	770.00	1,057.50	-287.50	-27.2%
Lease Expense-GTACC	8,536.99	4,172.00	4,364.99	104.6%
Office Supplies	6,550.96	442.02	6,108.94	1,382.1%
Office Moving/Remodeling Exp.	95,976.44	0.00	95,976.44	100.0%
<b>Total Service and Supply Expenditures</b>	<b>132,548.99</b>	<b>13,412.90</b>	<b>119,136.09</b>	<b>888.2%</b>
<b>Total Administrative Expenditures</b>	<b>287,754.03</b>	<b>152,574.95</b>	<b>135,179.08</b>	<b>88.6%</b>

## Tomball Economic Development Corporation Profit & Loss Prev Year Comparison October through December 2024

	Oct - Dec 24	Oct - Dec 23	\$ Change	% Change
<b>Indirect Economic Development</b>				
Grow Tomball Initiative	500.00	0.00	500.00	100.0%
Economic Impact Model License	4,839.00	4,698.00	141.00	3.0%
Printing	2,363.52	210.84	2,152.68	1,021.0%
Event Sponsorships	6,635.00	6,459.06	175.94	2.7%
Marketing	67,100.00	76,796.00	-9,696.00	-12.6%
Website and GIS	13,350.00	12,100.00	1,250.00	10.3%
Professional Services	200,524.52	64,825.00	135,699.52	209.3%
Miscellaneous	13,839.96	1,099.51	12,740.45	1,158.7%
<b>Total Indirect Economic Development</b>	<b>309,152.00</b>	<b>166,188.41</b>	<b>142,963.59</b>	<b>86.0%</b>
<b>City Debt Service</b>				
Business Park Infrastructure	7,565.50	0.00	7,565.50	100.0%
<b>Total City Debt Service</b>	<b>7,565.50</b>	<b>0.00</b>	<b>7,565.50</b>	<b>100.0%</b>
<b>Grants, Loans &amp; Other Exp.</b>				
First Baptist Church Expenses	13,554.74	759.53	12,795.21	1,684.6%
South Live Oak Redevelopment	28,061.64	14,280.22	13,781.42	96.5%
Old Town Facade Grants- Prior Y	13,160.24	0.00	13,160.24	100.0%
Business Park Expenses	8,815.41	1,292.37	7,523.04	582.1%
Business Imp. Grants- Prior Yr.	22,323.36	73,183.78	-50,860.42	-69.5%
Business Imp. Grants- Curr. Yr.	7,509.44	15,696.14	-8,186.70	-52.2%
Project Grants	411,881.19	28,565.42	383,315.77	1,341.9%
Property Acquisition	0.00	343,636.60	-343,636.60	-100.0%
<b>Total Grants, Loans &amp; Other Exp.</b>	<b>505,306.02</b>	<b>477,414.06</b>	<b>27,891.96</b>	<b>5.8%</b>
<b>Total Expense</b>	<b>1,109,777.55</b>	<b>796,177.42</b>	<b>313,600.13</b>	<b>39.4%</b>
<b>Net Ordinary Income</b>	<b>1,050,039.08</b>	<b>1,165,084.92</b>	<b>-115,045.84</b>	<b>-9.9%</b>
<b>Other Income/Expense</b>				
Other Income				
Other Income				
Unrealized Gains/Losses on Inv.	9,555.44	9,887.58	-332.14	-3.4%
Other Income - Other	183.53	0.00	183.53	100.0%
<b>Total Other Income</b>	<b>9,738.97</b>	<b>9,887.58</b>	<b>-148.61</b>	<b>-1.5%</b>
<b>Total Other Income</b>	<b>9,738.97</b>	<b>9,887.58</b>	<b>-148.61</b>	<b>-1.5%</b>
<b>Net Other Income</b>	<b>9,738.97</b>	<b>9,887.58</b>	<b>-148.61</b>	<b>-1.5%</b>
<b>Net Income</b>	<b>1,059,778.05</b>	<b>1,174,972.50</b>	<b>-115,194.45</b>	<b>-9.8%</b>

**Tomball Economic Development Corporation**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Wells Fargo, checking	189,255.64	134,630.79	54,624.85	40.6%
TexasCLASS	1,103,853.41	1,046,872.02	56,981.39	5.4%
TexPool	25,529,870.04	20,596,037.81	4,933,832.23	24.0%
<b>Total Checking/Savings</b>	26,822,979.09	21,777,540.62	5,045,438.47	23.2%
<b>Accounts Receivable</b>				
Lease Receivable	712,316.00	712,316.00	0.00	0.0%
Accounts Receivable - Other	888,756.41	672,831.48	215,924.93	32.1%
Accounts Receivable	1,226,109.33	1,083,924.51	142,184.82	13.1%
<b>Total Accounts Receivable</b>	2,827,181.74	2,469,071.99	358,109.75	14.5%
<b>Other Current Assets</b>				
Lease Interest Receivable	2,417.00	2,417.00	0.00	0.0%
Investment Securities	1,482,777.34	2,681,515.10	-1,198,737.76	-44.7%
<b>Total Other Current Assets</b>	1,485,194.34	2,683,932.10	-1,198,737.76	-44.7%
<b>Total Current Assets</b>	31,135,355.17	26,930,544.71	4,204,810.46	15.6%
<b>Fixed Assets</b>				
Right-To-Use Lease - Accum Dep	-35,689.00	-35,689.00	0.00	0.0%
Right-To-Use Lease Bldgs/Impr	37,176.00	37,176.00	0.00	0.0%
<b>Buildings and Improvements</b>				
Accumulated Depreciation	-842,228.25	-842,228.25	0.00	0.0%
Buildings and Improvements - Other	8,451,365.90	8,451,365.90	0.00	0.0%
<b>Total Buildings and Improvements</b>	7,609,137.65	7,609,137.65	0.00	0.0%
Land	3,605,455.52	3,605,455.52	0.00	0.0%
<b>Total Fixed Assets</b>	11,216,080.17	11,216,080.17	0.00	0.0%
<b>Other Assets</b>				
Property Reserves	500.00	0.00	500.00	100.0%
Leasing Commissions	16,401.51	16,401.51	0.00	0.0%
<b>Total Other Assets</b>	16,901.51	16,401.51	500.00	3.1%
<b>TOTAL ASSETS</b>	<b>42,368,336.85</b>	<b>38,163,026.39</b>	<b>4,205,310.46</b>	<b>11.0%</b>

**Tomball Economic Development Corporation**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change	% Change
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	198,791.68	168,571.49	30,220.19	17.9%
<b>Total Accounts Payable</b>	198,791.68	168,571.49	30,220.19	17.9%
<b>Other Current Liabilities</b>				
Lease Liability	1,505.00	1,505.00	0.00	0.0%
Refundable Deposit	10,869.00	10,869.00	0.00	0.0%
<b>Total Other Current Liabilities</b>	12,374.00	12,374.00	0.00	0.0%
<b>Total Current Liabilities</b>	211,165.68	180,945.49	30,220.19	16.7%
<b>Long Term Liabilities</b>				
Deferred Inflows - Leases	676,887.00	676,887.00	0.00	0.0%
<b>Total Long Term Liabilities</b>	676,887.00	676,887.00	0.00	0.0%
<b>Total Liabilities</b>	888,052.68	857,832.49	30,220.19	3.5%
<b>Equity</b>				
<b>Fund Balance</b>				
Board Approved Grants	3,189,772.85	2,450,943.43	738,829.42	30.1%
Fund Balance - Other	32,689,613.89	28,286,643.76	4,402,970.13	15.6%
<b>Total Fund Balance</b>	35,879,386.74	30,737,587.19	5,141,799.55	16.7%
Retained Earnings	4,541,119.38	5,392,634.21	-851,514.83	-15.8%
Net Income	1,059,778.05	1,174,972.50	-115,194.45	-9.8%
<b>Total Equity</b>	41,480,284.17	37,305,193.90	4,175,090.27	11.2%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>42,368,336.85</b>	<b>38,163,026.39</b>	<b>4,205,310.46</b>	<b>11.0%</b>

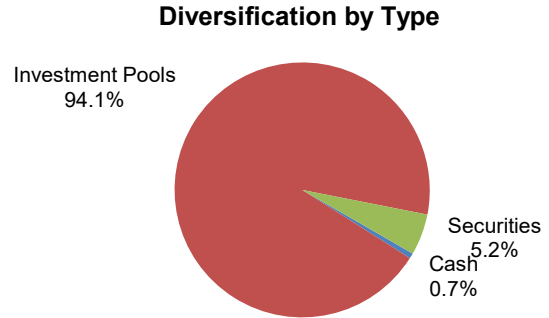
**TOMBALL ECONOMIC DEVELOPMENT CORPORATION**  
**ACTIVE PROJECT GRANTS (BOARD APPROVED GRANTS)**  
**AS OF DECEMBER 31, 2024**

GRANTEE	APPROVED		ADDITIONS/DELETIONS		PAID		REMAINING AMOUNT	
	DATE	AMOUNT	EXPIRATION DATE	DATE	AMOUNT	DATE		AMOUNT
Dancing Falls Development, LLC	11/14/2017	50,925.00				1/14/2020	15,277.50	
						3/5/2021	5,092.50	
						9/1/2021	12,731.25	
						3/22/2022	5,092.50	12,731.25
ARC Management, LLC	5/15/2018	186,700.00				12/14/2022	105,646.82	81,053.18
Houston Poly Bag I, Ltd	5/28/2020	84,894.00	8/3/2024			12/31/2024	84,894.00	-
The Hutson Group	1/12/2021	48,800.00	3/9/2023			2/28/2023	23,664.00	25,136.00
GK Hospitality Development, LLC	11/9/2021	105,100.00	7/16/2025					105,100.00
Project Hanks/Macy's Inc.	1/11/2022	580,864.00	3/20/2027		(255,876.81)	11/19/2024	324,987.19	-
Persimmon Global Logistics	1/10/2023	16,920.00	3/11/2025			9/26/2023	12,470.00	4,450.00
Hufsmith-Kohrville Business Park, LLC	1/10/2023	122,722.00	9/11/2024					122,722.00
Church Holdings, Inc.	1/10/2023	426,639.00	9/11/2024					426,639.00
T & R Harmon, LLC DBA Craving Kernels	11/14/2023	8,820.00	1/18/2025					8,820.00
First Community Credit Union	11/14/2023	64,721.00	7/18/2025					64,721.00
IC Star Solar (USA), LLC	11/14/2023	522,000.00	1/18/2029					522,000.00
Headquarters TOO, LLC	11/14/2023	102,459.00	7/18/2025					102,459.00
LOMA Health & Wellness, PLLC	1/23/2024	8,880.00	3/19/2025					8,880.00
Della Casa Pasta LLC	1/23/2024	10,000.00	3/19/2025					10,000.00
Billiard Factory, Inc.	1/23/2024	95,909.00	3/19/2027			5/14/2024	64,738.58	31,170.42
City of Tomball - Alleyway Amenities	1/23/2024	1,188,834.00						1,188,834.00
Summer Youth Employment Program	1/23/2024	40,000.00		9/30/2024	(13,300.05)	9/30/2024	26,699.95	-
Sylvia's Wood Fire Pizza, LLC	3/5/2024	10,000.00	5/24/2025					10,000.00
WR Transformers, Inc.	3/5/2024	12,072.00	5/24/2026					12,072.00
Keep It Simple and Pink, LLC	5/14/2024	10,000.00	7/9/2025					10,000.00
TCG Capital, LLC	5/14/2024	26,750.00	1/9/2026					26,750.00
RSC Riverside Construction, LLC	8/13/2024	101,870.00	4/8/2026					101,870.00
Red Grip, LLC	8/13/2024	15,195.00	4/8/2026					15,195.00
Metal Zinc Manufacturing, LLC	8/13/2024	80,000.00	10/8/2026					80,000.00
Walsh Alliance, LLC dba Walsh & Albert Company, Ltd	8/13/2024	165,000.00	10/8/2026					165,000.00
Kara Miles Hair (KMH Studio), LLC	9/10/2024	10,000.00	11/5/2025					10,000.00
NIVIS Series, LLC	11/12/2024	34,170.00	7/7/2026					34,170.00
Niky's Mini Donuts, LLC	11/12/2024	10,000.00	1/7/2026					10,000.00
<b>Total</b>		<b>\$ 4,140,244.00</b>			<b>\$ (269,176.86)</b>		<b>\$ 681,294.29</b>	<b>\$ 3,189,772.85</b>



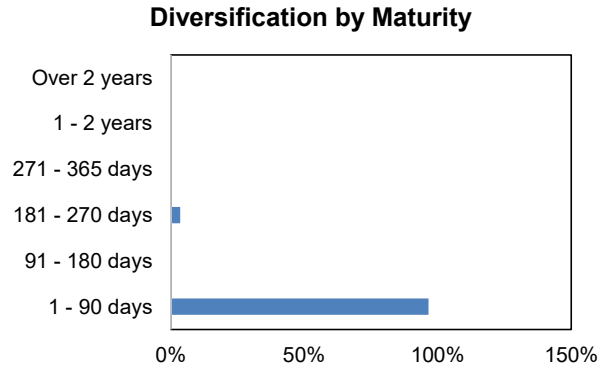
**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
 QUARTERLY INVESTMENT REPORT  
 December 31, 2024**

	Market Value		
	9/30/2024	12/31/2024	Change
Cash	\$ 178,923	\$ 189,256	\$ 10,333
Investment Pools	25,536,848	26,633,723	1,096,875
Securities	1,973,222	1,482,777	(490,445)
<b>Total Portfolio</b>	<b>\$ 27,688,993</b>	<b>\$ 28,305,756</b>	<b>\$ 616,763</b>



Safety of principal is the first priority of any Public investing portfolio. The Tomball Economic Development Corporation invests in securities of federal, state and local governments, and investment pools. These investments are in securities with a rating of A-1/P-1 or higher and pools with Standard & Poor's highest rating of AAAM.

	Current Market Value	Percent Portfolio
1 - 90 days	\$ 27,321,875	97%
91 - 180 days	-	0%
181 - 270 days	983,881	3%
271 - 365 days	-	0%
1 - 2 years	-	0%
Over 2 years	-	0%
<b>Total Portfolio</b>	<b>\$ 28,305,756</b>	



Ensuring adequate liquidity is available to cover all expenditures is the second priority of any public investing program. The Tomball Economic Development Corporation staff forecasts cash flow and matches the maturity of investments with future cash needs. A portion of funds are kept in overnight investments as a buffer for any unexpected expenditures. These overnight investments (TexPool, Texas CLASS) have been performing according to market in terms of yield as well as providing liquidity.

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

***Bragg Farmer***

Bragg Farmer  
 Finance Director

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
INVESTMENTS IN SECURITIES  
12/31/2024**

SECURITY DESCRIPTION	CUSIP NUMBER	MATURITY DATE	COUPON YIELD	PAR VALUE	MARKET VALUE	DAYS AFTER 12/31/24	INDIVIDUAL MARKET VALUE/TOTAL	WAM DAYS x PERCENT	Callable
1 Texas St TXBL-Public Finance Auth Lease	882669CP7	2/1/2025	2.000%	\$ 500,000	\$ 498,896	32	33.65%	11	N
2 Federal Home Loan Bank	3130AMTK8	6/30/2025	1.000%	\$ 1,000,000	\$ 983,881	181	66.35%	120	Y
<b>TOTAL</b>				<b>1.500%</b>	<b>\$ 1,500,000</b>	<b>\$ 1,482,777</b>	<b>107</b>	<b>100.00%</b>	<b>131</b>

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
CASH AND CASH EQUIVALENTS**

December 31, 2024

<b>FUNDS</b>	<b>CASH AND CASH EQUIVALENTS</b>				<b>INVESTMENTS</b>	
<b>MAJOR FUNDS</b>	<b>TEXAS CLASS</b>	<b>TEXPOOL</b>	<b>OPERATING ACCOUNTS</b>	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>TOTAL INVESTMENTS</b>	<b>TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS</b>
General	\$ 1,103,853	\$ 25,529,870	\$ 189,256	\$ 26,822,979	\$ 1,482,777	\$ 28,305,756
<b>TOTAL</b>	<b>\$ 1,103,853</b>	<b>\$ 25,529,870</b>	<b>\$ 189,256</b>	<b>\$ 26,822,979</b>	<b>\$ 1,482,777</b>	<b>\$ 28,305,756</b>