NOTICE OF MEETINGS TO VOTE ON TAX RATE

A tax rate of \$0.287248 per \$100 valuation has been proposed by the governing body of City of Tomball.

PROPOSED TAX RATE \$0.287248 per \$100 NO-NEW-REVENUE TAX RATE \$0.292522 per \$100 VOTER-APPROVAL TAX RATE \$0.287248 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Tomball from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Tomball may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Tomball is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON October 3, 2022 and October 17, 2022, at 6:00 pm at 401 Market Street, Tomball, Texas 77375.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Tomball is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Tomball at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Lori Klein Quinn Councilmember, Position 1 John F. Ford

Councilmember, Position 2 Mark A Stoll Councilmember, Position 3 Dane Dunagin

Councilmember, Position 4 Derek Townsend, Sr. Councilmember, Position 5 Randy Parr

AGAINST the proposal: None **PRESENT** and not voting: None

ABSENT: None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Tomball last year to the taxes proposed to be imposed on the average residence homestead by City of Tomball this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.333339	\$0.287248	decrease of -0.046091, or -13.83%
Average homestead taxable value	\$228,971	\$264,254	increase of 35,283, or 15.41%
Tax on average homestead	\$763.25	\$759.06	decrease of -4.19, or -0.55%
Total tax levy on all properties	\$7,443,729	\$7,590,104	increase of 146,375, or 1.97%

For assistance with tax calculations, please contact the tax assessor for City of Tomball at 713-284-8110 or tax.office@hctx.net, or visit www.hctax.net for more information.