

City Council Meeting Agenda Item Data Sheet

Meeting Date: August 21, 2023

Topic:

Adopt, on Second Reading, Ordinance No. 2023-22, an Ordinance of the City of Tomball, Texas Approving the 2023 Annual Update to the Service and Assessment Plan and Assessment Roll for the Wood Leaf Public Improvement District Number 11 (PID 11), including the collection of the 2023 Annual Installment.

Background:

Approval of this Ordinance will approve the 2022-22 annual update to the Service and Assessment Plan (SAP) for the Wood Leaf Reserve Public Improvement District Number 11 (PID 11) Under Section 372.013(b) of the Texas Local Government Code, the City Council is required to annually review and potentially update the SAP. Under the 2023-24 SAP update, which also updates the assessment roll for 2023 collections, the applicable assessment rates of PID 11 are not changing.

The original SAP was adopted by City Council on September 19, 2022 and includes a 30-year payment term. The 2023 annual installment to be collected from parcels within PID 11 as shown on the assessment roll of the 2023 SAP update is \$40,799.47 for Improvement Area One due on January 31, 2024.

Origination: Project Management

Recommendation:

Staff recommends approving Ordinance 2023-22, 2023 Annual Service and Assessment Plan Update for Wood Leaf Reserve Public Improvement District Number 11 (PID 11).

Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed Meagan Mageo Approved by _____
Staff Member Date City Manager Date