

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: July 20, 2026

Topic:

Approve Resolution No. 2026-33, A Resolution by the City Council of the City of Tomball, Texas, Authorizing Publication of Notice of Intention to Issue Certificates of Obligation; Approving the Preparation of a Preliminary Official Statement; And Approving Other Matters Incidental Thereto

Background:

As part of the ongoing Capital Improvement Program, the City identified the need to issue additional debt for key infrastructure projects in Fiscal Year 2026-2027. The planned issuance includes funding for water and sewer projects. The bond issuance will provide \$33,000,000 in proceeds to use for project expenditures.

In order to meet statutory timelines, the Notice of Intent resolution is scheduled for City Council consideration on July 20, 2026, with the issuance ordinance scheduled for September 21, 2026. Please note that the Notice of Intent is the first step in the debt issuance process. It establishes the maximum amount for the issuance but does not obligate the City to issue debt.

Origination: Finance

Recommendation:

Approve Resolution No. 2026-33 – Notice of Intent to Issue Certificates of Obligation, Series 2026

Party(ies) responsible for placing this item on agenda: Bragg Farmer, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____

If yes, specify Account Number: # _____

If no, funds will be transferred from account: # _____ To Account: # _____

Signed:	<u>Bragg Farmer</u>	<u>07.09.2026</u>	Approved by:	_____
	Staff Member	Date		City Manager Date