

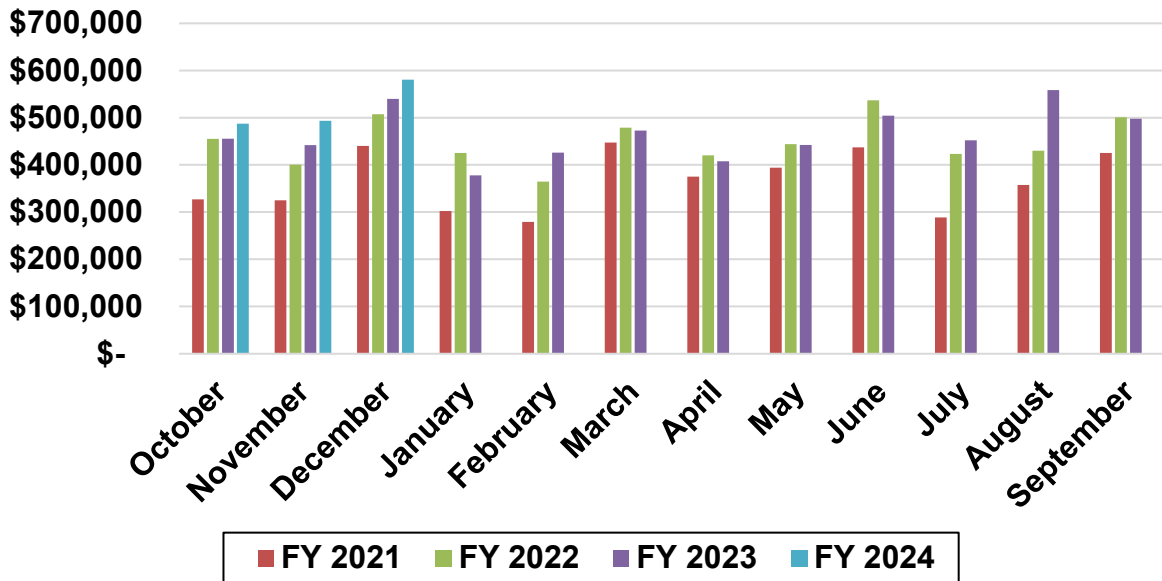
# TOMBALL ECONOMIC DEVELOPMENT CORPORATION MEMORANDUM

**TO:** TEDC Board of Directors  
**FROM:** Katherine Tapscott, Finance Director  
**SUBJECT:** Financial Information for Quarter Ending December 31, 2023  
**DATE:** March 5, 2024

Attached is the financial information for the quarter ending December 31, 2023 for the Tomball Economic Development Corporation.

Total year-to-date (YTD) revenues were \$1,961,262, which was \$498,762 more than the budgeted amount of \$1,462,500. YTD sales tax revenues were \$1,560,996, which was \$310,996 more than the budgeted amount of \$1,250,000. The increase in revenues is primarily due to an increase in sales tax revenues. For fiscal year to date, sales tax revenues were up 8.6% over the previous year on an accrual basis. Interest income was \$320,471, which was \$107,971 more than budgeted for the quarter YTD.

## Sales Tax Revenue



Total administrative expenses for the quarter YTD were \$152,575, which was \$63,371 less than the budgeted amount of \$215,946. Indirect Economic Development costs for the quarter YTD were \$166,188, which was \$94,711 less than the budgeted amount of \$260,900.

Included in the financial information is a schedule of active project grants, which assists with tracking of TEDC grant commitments. The schedule is updated as project grants are added and prior commitments are paid. As of December 31, 2023, the TEDC had outstanding commitments for Board Approved Grants of \$2,450,943.

The Quarterly Investment Report is also included, which lists the details of the TEDC's investment portfolio. As of December 31, 2023, TEDC's cash and cash equivalents totaled over \$21.7 million. Additionally, TEDC held securities with a total market value of \$2,681,515 as of December 31, 2023.

**Tomball Economic Development Corporation**  
**Profit & Loss Budget vs. Actual**  
 October through December 2023

	Oct - Dec 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Lease Revenue - FBC	7,500.00			
Lease Revenue - S Live Oak	72,294.98			
Sales Tax	1,560,996.02	5,000,000.00	-3,439,003.98	31.2%
Interest	320,471.34	850,000.00	-529,528.66	37.7%
<b>Total Income</b>	<u>1,961,262.34</u>	<u>5,850,000.00</u>	<u>-3,888,737.66</u>	<u>33.5%</u>
<b>Gross Profit</b>	1,961,262.34	5,850,000.00	-3,888,737.66	33.5%
<b>Expense</b>				
<b>Administrative Expenditures</b>				
<b>Salaries and Benefits</b>				
Salary-Executive Director	38,722.64	178,360.00	-139,637.36	21.7%
Salary- Assistant Director	29,503.19	137,290.00	-107,786.81	21.5%
Salary-Coordinator	17,467.75	80,940.00	-63,472.25	21.6%
Wages-Admin. Asst.	10,337.85	48,087.00	-37,749.15	21.5%
Overtime	795.23	3,000.00	-2,204.77	26.5%
Benefits-Executive Director	11,969.01	68,569.00	-56,599.99	17.5%
Benefits- Assistant Director	10,537.22	59,395.00	-48,857.78	17.7%
Benefits-Coordinator	5,122.22	27,316.00	-22,193.78	18.8%
Benefits-Admin. Asst.	5,247.31	29,528.00	-24,280.69	17.8%
<b>Total Salaries and Benefits</b>	<u>129,702.42</u>	<u>632,485.00</u>	<u>-502,782.58</u>	<u>20.5%</u>
<b>Other Personnel Expenditures</b>				
Auto Allowance-Exec.Director	2,700.00	10,800.00	-8,100.00	25.0%
Auto Allowance-Assistant Dir	1,500.00	6,000.00	-4,500.00	25.0%
Phone Allow.-Exec. Dir.	225.00	900.00	-675.00	25.0%
Phone Allowance- Assistant Dir	225.00	900.00	-675.00	25.0%
Phone Allowance-Coordinator	225.00	900.00	-675.00	25.0%
Dues and Subscriptions	1,286.22	13,100.00	-11,813.78	9.8%
Local Travel Expense	147.51	500.00	-352.49	29.5%
Seminar/Conference Registration		18,000.00	-18,000.00	
Travel and Training	3,150.90	30,000.00	-26,849.10	10.5%
<b>Total Other Personnel Expenditures</b>	<u>9,459.63</u>	<u>81,100.00</u>	<u>-71,640.37</u>	<u>11.7%</u>
<b>Service and Supply Expenditures</b>				
Insurance	548.00	30,000.00	-29,452.00	1.8%
Contract Administrative Service	6,250.00	25,000.00	-18,750.00	25.0%
Bank Charges & Postage	27.09	3,500.00	-3,472.91	0.8%
Computer Equip. and Maint.	136.75	10,000.00	-9,863.25	1.4%
Communications Services	779.54	5,200.00	-4,420.46	15.0%
Legal Fees	1,057.50	40,000.00	-38,942.50	2.6%
Lease Expense-GTACC	4,172.00	26,500.00	-22,328.00	15.7%
Office Supplies	442.02	10,000.00	-9,557.98	4.4%
<b>Total Service and Supply Expenditures</b>	<u>13,412.90</u>	<u>150,200.00</u>	<u>-136,787.10</u>	<u>8.9%</u>
<b>Total Administrative Expenditures</b>	<u>152,574.95</u>	<u>863,785.00</u>	<u>-711,210.05</u>	<u>17.7%</u>

**Tomball Economic Development Corporation**  
**Profit & Loss Budget vs. Actual**  
 October through December 2023

	Oct - Dec 23	Budget	\$ Over Budget	% of Budget
<b>Indirect Economic Development</b>				
Grow Tomball Initiative		20,000.00	-20,000.00	
Economic Impact Model License	4,698.00	4,698.00		100.0%
Promotional Items		10,000.00	-10,000.00	
Printing	210.84	6,500.00	-6,289.16	3.2%
Event Sponsorships	6,459.06	29,000.00	-22,540.94	22.3%
Chamber Guide		8,400.00	-8,400.00	
Marketing	76,796.00	175,000.00	-98,204.00	43.9%
Website and GIS	12,100.00	25,000.00	-12,900.00	48.4%
Professional Services	64,825.00	750,000.00	-685,175.00	8.6%
Miscellaneous	1,099.51	15,000.00	-13,900.49	7.3%
<b>Total Indirect Economic Development</b>	166,188.41	1,043,598.00	-877,409.59	15.9%
<b>City Debt Service</b>				
Medical Complex/Persimmon		222,222.00	-222,222.00	
Business Park Infrastructure		546,013.00	-546,013.00	
<b>Total City Debt Service</b>		768,235.00	-768,235.00	
<b>Grants, Loans &amp; Other Exp.</b>				
Old Town Projects		1,500,000.00	-1,500,000.00	
First Baptist Church Expenses	759.53			
South Live Oak Redevelopment	14,280.22	5,000,000.00	-4,985,719.78	0.3%
Old Town Facade Grants- Prior Y		100,000.00	-100,000.00	
Old Town Facade Grants- Current		250,000.00	-250,000.00	
Business Park Expenses	1,292.37	350,000.00	-348,707.63	0.4%
Sales Tax Reimb.Grants (380)		11,400.00	-11,400.00	
Business Imp. Grants- Prior Yr.	73,183.78	250,000.00	-176,816.22	29.3%
Business Imp. Grants- Curr. Yr.	15,696.14	350,000.00	-334,303.86	4.5%
Project Grants	28,565.42	3,500,000.00	-3,471,434.58	0.8%
Property Acquisition	343,636.60	3,000,000.00	-2,656,363.40	11.5%
<b>Total Grants, Loans &amp; Other Exp.</b>	477,414.06	14,311,400.00	-13,833,985.94	3.3%
<b>Total Expense</b>	796,177.42	16,987,018.00	-16,190,840.58	4.7%
<b>Net Ordinary Income</b>	1,165,084.92	-11,137,018.00	12,302,102.92	-10.5%
<b>Net Income</b>	<b>1,165,084.92</b>	<b>-11,137,018.00</b>	<b>12,302,102.92</b>	<b>-10.5%</b>

**Tomball Economic Development Corporation**  
**Profit & Loss Prev Year Comparison**  
 October through December 2023

	Oct - Dec 23	Oct - Dec 22	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Lease Revenue - FBC	7,500.00	0.00	7,500.00	100.0%
Lease Revenue - S Live Oak	72,294.98	72,019.95	275.03	0.4%
Sales of Business Park Property	0.00	128,088.82	-128,088.82	-100.0%
Sales Tax	1,560,996.02	1,437,052.48	123,943.54	8.6%
Interest	320,471.34	188,196.45	132,274.89	70.3%
<b>Total Income</b>	1,961,262.34	1,825,357.70	135,904.64	7.5%
<b>Gross Profit</b>	1,961,262.34	1,825,357.70	135,904.64	7.5%
<b>Expense</b>				
<b>Administrative Expenditures</b>				
<b>Salaries and Benefits</b>				
Salary-Executive Director	38,722.64	35,960.78	2,761.86	7.7%
Salary-Assistant Director	29,503.19	27,096.79	2,406.40	8.9%
Salary-Coordinator	17,467.75	16,126.95	1,340.80	8.3%
Wages-Admin. Asst.	10,337.85	9,412.38	925.47	9.8%
Overtime	795.23	62.56	732.67	1,171.2%
Benefits-Executive Director	11,969.01	11,817.33	151.68	1.3%
Benefits-Assistant Director	10,537.22	11,534.59	-997.37	-8.7%
Benefits-Coordinator	5,122.22	5,596.22	-474.00	-8.5%
Benefits-Admin. Asst.	5,247.31	6,559.74	-1,312.43	-20.0%
<b>Total Salaries and Benefits</b>	129,702.42	124,167.34	5,535.08	4.5%
<b>Other Personnel Expenditures</b>				
Auto Allowance-Exec. Director	2,700.00	2,700.00	0.00	0.0%
Auto Allowance-Assistant Dir	1,500.00	1,500.00	0.00	0.0%
Phone Allow.-Exec. Dir.	225.00	225.00	0.00	0.0%
Phone Allowance- Assistant Dir	225.00	225.00	0.00	0.0%
Phone Allowance-Coordinator	225.00	225.00	0.00	0.0%
Dues and Subscriptions	1,286.22	2,318.70	-1,032.48	-44.5%
Local Travel Expense	147.51	112.19	35.32	31.5%
Seminar/Conference Registration	0.00	270.00	-270.00	-100.0%
Travel and Training	3,150.90	3,629.32	-478.42	-13.2%
<b>Total Other Personnel Expenditures</b>	9,459.63	11,205.21	-1,745.58	-15.6%
<b>Service and Supply Expenditures</b>				
Insurance	548.00	549.00	-1.00	-0.2%
Contract Administrative Service	6,250.00	6,250.00	0.00	0.0%
Bank Charges & Postage	27.09	6.27	20.82	332.1%
Computer Equip. and Maint.	136.75	307.25	-170.50	-55.5%
Communications Services	779.54	1,079.59	-300.05	-27.8%
Legal Fees	1,057.50	2,756.50	-1,699.00	-61.6%
Lease Expense-GTACC	4,172.00	6,168.00	-1,996.00	-32.4%
Office Supplies	442.02	3,191.80	-2,749.78	-86.2%
<b>Total Service and Supply Expenditures</b>	13,412.90	20,308.41	-6,895.51	-34.0%
<b>Total Administrative Expenditures</b>	152,574.95	155,680.96	-3,106.01	-2.0%

**Tomball Economic Development Corporation**  
**Profit & Loss Prev Year Comparison**  
 October through December 2023

	Oct - Dec 23	Oct - Dec 22	\$ Change	% Change
<b>Indirect Economic Development</b>				
Economic Impact Model License	4,698.00	4,561.00	137.00	3.0%
Promotional Items	0.00	1,640.05	-1,640.05	-100.0%
Printing	210.84	241.50	-30.66	-12.7%
Event Sponsorships	6,459.06	9,598.04	-3,138.98	-32.7%
Marketing	76,796.00	65,096.00	11,700.00	18.0%
Website and GIS	12,100.00	12,100.00	0.00	0.0%
Professional Services	64,825.00	60,893.72	3,931.28	6.5%
Miscellaneous	1,099.51	1,196.03	-96.52	-8.1%
<b>Total Indirect Economic Development</b>	<b>166,188.41</b>	<b>155,326.34</b>	<b>10,862.07</b>	<b>7.0%</b>
<b>Grants, Loans &amp; Other Exp.</b>				
First Baptist Church Expenses	759.53	0.00	759.53	100.0%
South Live Oak Redevelopment	14,280.22	14,918.96	-638.74	-4.3%
Old Town Facade Grants- Prior Y	0.00	0.00	0.00	0.0%
Businesss Park Expenses	1,292.37	27,303.84	-26,011.47	-95.3%
Business Imp. Grants- Prior Yr.	73,183.78	107,017.83	-33,834.05	-31.6%
Business Imp. Grants- Curr. Yr.	15,696.14	3,612.50	12,083.64	334.5%
Project Grants	28,565.42	110,280.05	-81,714.63	-74.1%
Property Acquisition	343,636.60	0.00	343,636.60	100.0%
<b>Total Grants, Loans &amp; Other Exp.</b>	<b>477,414.06</b>	<b>263,133.18</b>	<b>214,280.88</b>	<b>81.4%</b>
<b>Total Expense</b>	<b>796,177.42</b>	<b>574,140.48</b>	<b>222,036.94</b>	<b>38.7%</b>
<b>Net Ordinary Income</b>	<b>1,165,084.92</b>	<b>1,251,217.22</b>	<b>-86,132.30</b>	<b>-6.9%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Other Income				
Unrealized Gains/Losses on Inv.	9,887.58	4,863.89	5,023.69	103.3%
Other Income - Other	0.00	1,824.85	-1,824.85	-100.0%
<b>Total Other Income</b>	<b>9,887.58</b>	<b>6,688.74</b>	<b>3,198.84</b>	<b>47.8%</b>
<b>Total Other Income</b>	<b>9,887.58</b>	<b>6,688.74</b>	<b>3,198.84</b>	<b>47.8%</b>
<b>Net Other Income</b>	<b>9,887.58</b>	<b>6,688.74</b>	<b>3,198.84</b>	<b>47.8%</b>
<b>Net Income</b>	<b>1,174,972.50</b>	<b>1,257,905.96</b>	<b>-82,933.46</b>	<b>-6.6%</b>

**Tomball Economic Development Corporation**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2023**

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Wells Fargo, checking	134,630.79	402,199.22	-267,568.43	-66.5%
TexasCLASS	1,046,872.02	993,532.67	53,339.35	5.4%
TexPool	20,596,037.81	16,107,922.48	4,488,115.33	27.9%
<b>Total Checking/Savings</b>	21,777,540.62	17,503,654.37	4,273,886.25	24.4%
<b>Accounts Receivable</b>				
Lease Receivable	712,316.00	833,221.00	-120,905.00	-14.5%
Accounts Receivable - Other	672,831.48	482,200.90	190,630.58	39.5%
Accounts Receivable	1,083,924.51	992,041.27	91,883.24	9.3%
<b>Total Accounts Receivable</b>	2,469,071.99	2,307,463.17	161,608.82	7.0%
<b>Other Current Assets</b>				
Lease Interest Receivable	2,417.00	2,638.00	-221.00	-8.4%
Investment Securities	2,681,515.10	6,287,378.70	-3,605,863.60	-57.4%
<b>Total Other Current Assets</b>	2,683,932.10	6,290,016.70	-3,606,084.60	-57.3%
<b>Total Current Assets</b>	26,930,544.71	26,101,134.24	829,410.47	3.2%
<b>Fixed Assets</b>				
Right-To-Use Lease - Accum Dep	-35,689.00	0.00	-35,689.00	-100.0%
Right-To-Use Lease Bldgs/Impr	37,176.00	0.00	37,176.00	100.0%
<b>Buildings and Improvements</b>				
Accumulated Depreciation	-842,228.25	-525,593.38	-316,634.87	-60.2%
Buildings and Improvements - Other	8,451,365.90	4,233,067.57	4,218,298.33	99.7%
<b>Total Buildings and Improvements</b>	7,609,137.65	3,707,474.19	3,901,663.46	105.2%
Land	4,023,570.51	3,573,659.34	449,911.17	12.6%
<b>Total Fixed Assets</b>	11,634,195.16	7,281,133.53	4,353,061.63	59.8%
<b>Other Assets</b>				
Leasing Commissions	16,401.51	0.00	16,401.51	100.0%
<b>Total Other Assets</b>	16,401.51	0.00	16,401.51	100.0%
<b>TOTAL ASSETS</b>	<b>38,581,141.38</b>	<b>33,382,267.77</b>	<b>5,198,873.61</b>	<b>15.6%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable				
Accounts Payable	168,571.49	313,230.96	-144,659.47	-46.2%
<b>Total Accounts Payable</b>	168,571.49	313,230.96	-144,659.47	-46.2%

**Tomball Economic Development Corporation**  
**Balance Sheet Prev Year Comparison**  
**As of December 31, 2023**

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
<b>Other Current Liabilities</b>				
Lease Liability	1,505.00	0.00	1,505.00	100.0%
Refundable Deposit	10,869.00	10,869.00	0.00	0.0%
<b>Total Other Current Liabilities</b>	12,374.00	10,869.00	1,505.00	13.9%
<b>Total Current Liabilities</b>	180,945.49	324,099.96	-143,154.47	-44.2%
<b>Long Term Liabilities</b>				
Deferred Inflows - Leases	676,887.00	811,840.00	-134,953.00	-16.6%
<b>Total Long Term Liabilities</b>	676,887.00	811,840.00	-134,953.00	-16.6%
<b>Total Liabilities</b>	857,832.49	1,135,939.96	-278,107.47	-24.5%
<b>Equity</b>				
<b>Fund Balance</b>				
Board Approved Grants	2,450,943.43	1,738,406.57	712,536.86	41.0%
Fund Balance - Other	28,286,643.76	25,371,389.47	2,915,254.29	11.5%
<b>Total Fund Balance</b>	30,737,587.19	27,109,796.04	3,627,791.15	13.4%
Retained Earnings	5,810,749.20	3,878,625.81	1,932,123.39	49.8%
Net Income	1,174,972.50	1,257,905.96	-82,933.46	-6.6%
<b>Total Equity</b>	37,723,308.89	32,246,327.81	5,476,981.08	17.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>38,581,141.38</b>	<b>33,382,267.77</b>	<b>5,198,873.61</b>	<b>15.6%</b>

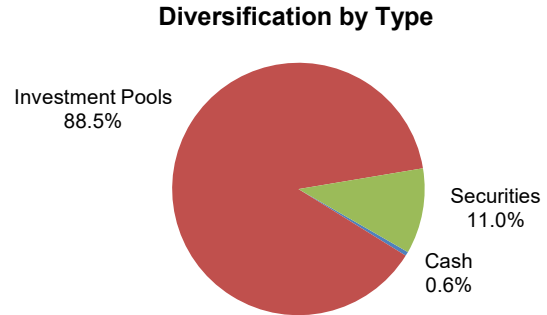
**TOMBALL ECONOMIC DEVELOPMENT CORPORATION**  
**ACTIVE PROJECT GRANTS (BOARD APPROVED GRANTS)**  
**AS OF DECEMBER 31, 2023**

GRANTEE	APPROVED		ADDITIONS/DELETIONS		PAID		REMAINING AMOUNT
	DATE	AMOUNT	EXPIRATION DATE	DATE	AMOUNT	AMOUNT	
Dancing Falls Development, LLC	11/14/2017	50,925.00			1/14/2020	15,277.50	
					3/5/2021	5,092.50	
					9/1/2021	12,731.25	
					3/22/2022	5,092.50	12,731.25
					12/14/2022	105,646.82	81,053.18
ARC Management, LLC	5/15/2018	186,700.00					135,591.00
JDR Cable Systems, Inc.	12/17/2019	135,591.00	2/23/2024				84,894.00
Houston Poly Bag I, Ltd	5/28/2020	84,894.00	8/3/2024				25,136.00
The Hutson Group	1/12/2021	48,800.00	3/9/2023		2/28/2023	23,664.00	20,529.00
TECHSICO Wireless	11/9/2021	20,529.00	1/16/2024				105,100.00
GK Hospitality Development, LLC	11/9/2021	105,100.00	7/16/2024				580,864.00
Project Hanks/Macy's Inc.	1/11/2022	580,864.00	3/20/2024				16,077.00
Della Casa Pasta LLC	11/15/2022	16,077.00	1/10/2024				4,450.00
Persimmon Global Logistics	1/10/2023	16,920.00	3/11/2025		9/26/2023	12,470.00	122,722.00
Hufsmith-Kohrville Business Park, LLC	1/10/2023	122,722.00	9/11/2024				426,639.00
Church Holdings, Inc.	1/10/2023	426,639.00	9/11/2024				123,094.00
BCS Tomball Main, LLC	1/10/2023	123,094.00	9/11/2024				4,063.00
STUDIO a28, LLC	1/10/2023	4,063.00	3/11/2024				10,000.00
The Garza Agency	9/12/2023	10,000.00	11/11/2024				8,820.00
T & R Harmon, LLC DBA Craving Kernels	11/14/2023	8,820.00	1/18/2025				64,721.00
First Community Credit Union	11/14/2023	64,721.00	7/18/2025				522,000.00
IC Star Solar (USA), LLC	11/14/2023	522,000.00	1/18/2029				102,459.00
Headquarters TOO, LLC	11/14/2023	102,459.00	7/18/2025				
<b>Total</b>		<b>\$ 2,630,918.00</b>				<b>\$ 237,669.85</b>	<b>\$ 2,450,943.43</b>



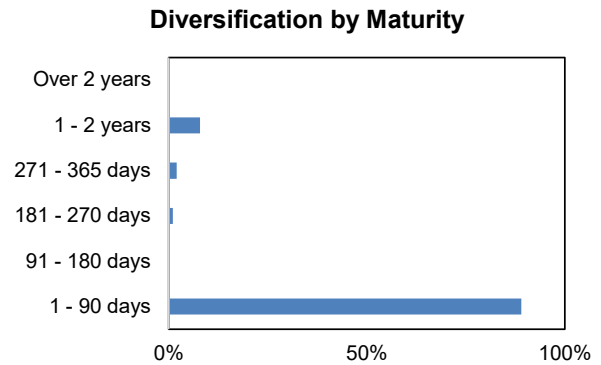
**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
 QUARTERLY INVESTMENT REPORT  
 December 31, 2023**

	Market Value		Change
	9/30/2023	12/31/2023	
Cash	\$ 143,988	\$ 134,631	\$ (9,357)
Investment Pools	20,754,794	21,642,910	888,116
Securities	2,586,628	2,681,515	94,887
<b>Total Portfolio</b>	<b>\$ 23,485,410</b>	<b>\$ 24,459,056</b>	<b>\$ 973,646</b>



Safety of principal is the first priority of any Public investing portfolio. The Tomball Economic Development Corporation invests in securities of federal, state and local governments, and investment pools. These investments are in securities with a rating of A-1/P-1 or higher and pools with Standard & Poor's highest rating of AAAm.

	Current Market Value	Percent Portfolio
1 - 90 days	\$ 21,777,541	89%
91 - 180 days	-	0%
181 - 270 days	252,975	1%
271 - 365 days	493,940	2%
1 - 2 years	1,934,600	8%
Over 2 years	-	0%
<b>Total Portfolio</b>	<b>\$ 24,459,056</b>	



Ensuring adequate liquidity is available to cover all expenditures is the second priority of any public investing program. The Tomball Economic Development Corporation staff forecasts cash flow and matches the maturity of investments with future cash needs. A portion of funds are kept in overnight investments as a buffer for any unexpected expenditures. These overnight investments (TexPool, Texas CLASS) have been performing according to market in terms of yield as well as providing liquidity.

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

*K. Tapscott*

Katherine Tapscott  
 Finance Director

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
INVESTMENTS IN SECURITIES  
12/31/2023**

SECURITY DESCRIPTION	CUSIP NUMBER	MATURITY DATE	COUPON YIELD	PAR VALUE	MARKET VALUE	DAYS AFTER 12/31/23	INDIVIDUAL MARKET VALUE/TOTAL	WAM DAYS x PERCENT	Callable
1 Royse City Tx Cert of Obl	780860MK5	8/15/2024	5.000%	\$ 250,000	\$ 252,975	228	9.43%	22	N
2 Texas State TXBL- Pub Fin Auth	882724GV3	10/1/2024	3.225%	\$ 500,000	\$ 493,940	275	18.42%	51	N
3 Texas St TXBL-Public Finance Auth Lease	882724GV3	2/2/2025	2.000%	\$ 500,000	\$ 484,461	399	18.07%	72	N
4 Federal Home Loan Bank	3130AX3R7	3/11/2025	5.580%	\$ 500,000	\$ 499,608	436	18.63%	81	Y
5 Federal Home Loan Bank	3130AMTK8	6/30/2025	1.000%	\$ 1,000,000	\$ 950,531	547	35.45%	194	Y
<b>TOTAL</b>				<b>3.361%</b>	<b>\$ 2,750,000</b>	<b>\$ 2,681,515</b>	<b>377</b>	<b>100.00%</b>	<b>419</b>

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
CASH AND CASH EQUIVALENTS**

December 31, 2023

<b>FUNDS</b>	<b>CASH AND CASH EQUIVALENTS</b>				<b>INVESTMENTS</b>		
<b>MAJOR FUNDS</b>	<b>TEXAS CLASS</b>	<b>TEXPOOL</b>	<b>OPERATING ACCOUNTS</b>	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>TOTAL INVESTMENTS</b>	<b>TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS</b>	
General	\$ 1,046,872	\$ 20,596,038	\$ 134,631	\$ 21,777,541	\$ 2,681,515	\$	24,459,056
<b>TOTAL</b>	<b>\$ 1,046,872</b>	<b>\$ 20,596,038</b>	<b>\$ 134,631</b>	<b>\$ 21,777,541</b>	<b>\$ 2,681,515</b>	<b>\$</b>	<b>24,459,056</b>