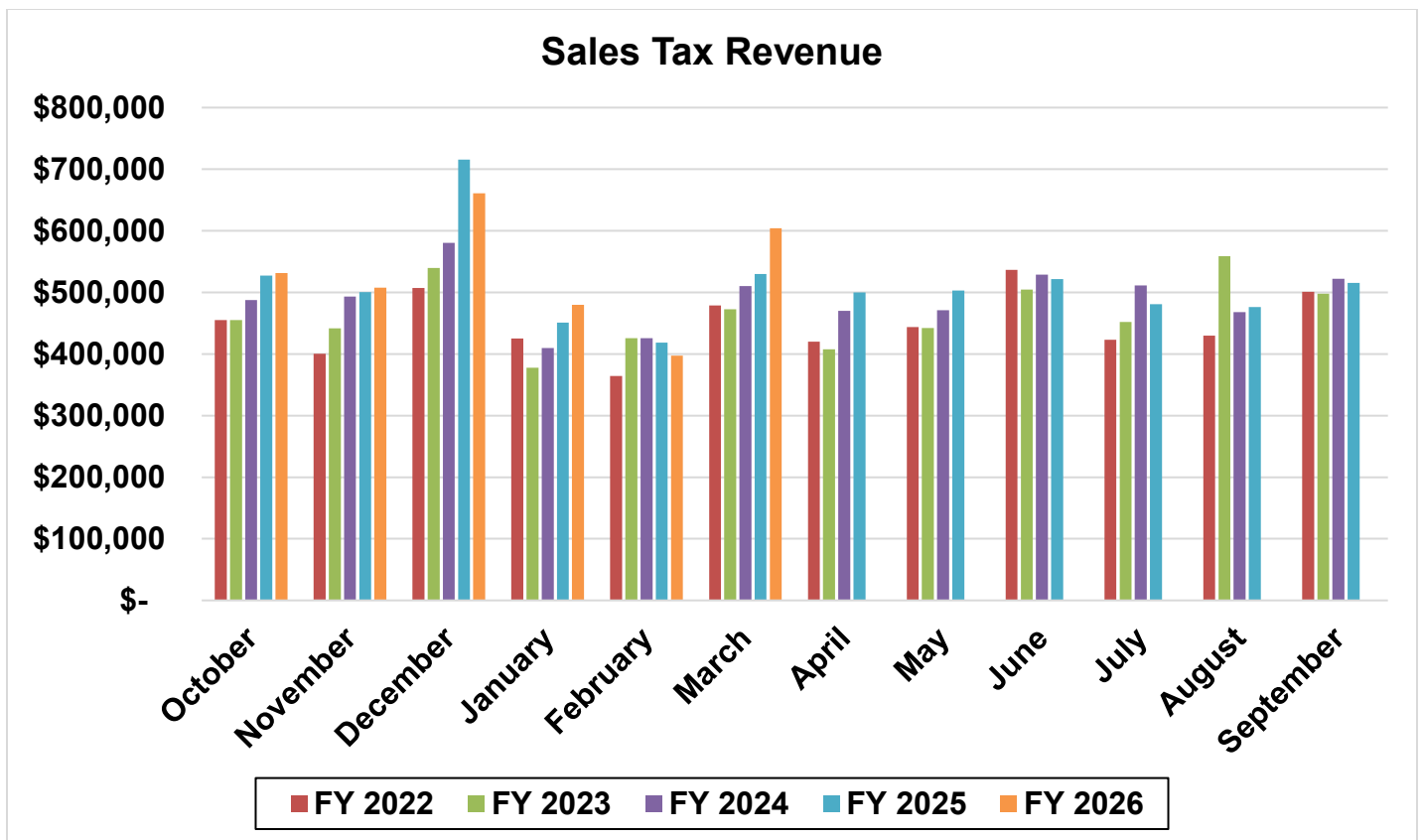


TOMBALL ECONOMIC DEVELOPMENT CORPORATION MEMORANDUM

TO: TEDC Board of Directors
FROM: Bragg Farmer
SUBJECT: Financial Information for Quarter Ending March 31, 2026
DATE: May 28, 2026

Attached is the financial information for the quarter ending March 2026, for the Tomball Economic Development Corporation.

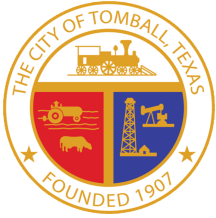
Total year-to-date (YTD) revenues are \$3,865,602 which is \$215,602 more than the budgeted amount of \$3,650,000. Sales tax revenues are \$3,180,835, which is \$30,835 greater than the budgeted amount of \$3,150,000. Interest income is \$514,926, which is \$14,926 more than budgeted amount of \$500,000. For fiscal year to date, sales tax revenues are 1.2% higher than the previous year on an accrual basis and interest income is lower by 17.9% from the previous year.



Total administrative expenses for the quarter YTD are \$405,056, which is \$127,858 less than the budgeted amount of \$532,915. Indirect Economic Development expenses for the quarter YTD are \$307,241, which is \$101,001 less than the budgeted amount of \$408,242.

Included in the financial information is a schedule of active project grants, which assists with tracking of TEDC grant commitments. The schedule is updated as project grants are added, and prior commitments are paid. As of March 31, 2026, the TEDC had outstanding commitments for Board Approved Grants of \$8,649,076.

The Quarterly Investment Report is also included, which lists the details of the TEDC investment portfolio. As of March 31, 2026, TEDC's cash and cash equivalents totaled over \$26 million. Additionally, TEDC has redeemed all securities until interest rates warrant movement back into the securities market.



Tomball, TX

Budget Report Account Summary

For Fiscal: 2025-2026 Period Ending: 03/31/2026

		Original YTD Budget	Current YTD Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR							
Revenue							
Category: 51 - TAXES							
905-5140	SALES TAX	3,148,740.00	3,148,740.00	1,481,145.62	3,180,835.24	32,095.24	101.02 %
Category: 51 - TAXES Total:		3,148,740.00	3,148,740.00	1,481,145.62	3,180,835.24	32,095.24	101.02%
Category: 55 - MISCELLANEOUS							
905-5501	LEASE REVENUE - FBC	0.00	0.00	7,500.00	15,000.00	15,000.00	0.00 %
905-5502	LEASE REVENUE - SOUTH LIVE OAK	0.00	0.00	77,420.22	154,840.44	154,840.44	0.00 %
Category: 55 - MISCELLANEOUS Total:		0.00	0.00	84,920.22	169,840.44	169,840.44	0.00%
Category: 58 - INTEREST							
905-5800	INTEREST INCOME	499,800.00	499,800.00	82,574.15	514,926.22	15,126.22	103.03 %
Category: 58 - INTEREST Total:		499,800.00	499,800.00	82,574.15	514,926.22	15,126.22	103.03%
Revenue Total:		3,648,540.00	3,648,540.00	1,648,639.99	3,865,601.90	217,061.90	105.95%
Expense							
Category: 60 - PERSONNEL SERVICES							
905-123-6002	SALARIES & WAGES	207,957.24	207,957.24	0.00	188,245.60	19,711.64	90.52 %
905-123-6003	WAGES-FULL TIME	25,562.76	25,562.76	0.00	0.00	25,562.76	0.00 %
905-123-6004	WAGES-PART TIME	0.00	0.00	0.00	2,993.55	-2,993.55	0.00 %
905-123-6005	WAGES-OVERTIME	1,782.78	1,782.78	0.00	278.76	1,504.02	15.64 %
905-123-6009	WAGES-OTHER	4,498.20	4,498.20	0.00	0.00	4,498.20	0.00 %
905-123-6015	SICK TIME BUYBACK	0.00	0.00	0.00	6,404.16	-6,404.16	0.00 %
905-123-6019	LONGEVITY	1,386.90	1,386.90	0.00	2,775.00	-1,388.10	200.09 %
905-123-6021	FICA-MED/SS	18,784.44	18,784.44	0.00	14,967.94	3,816.50	79.68 %
905-123-6022	TMRS-EMPLOYER	35,998.08	35,998.08	0.00	30,810.79	5,187.29	85.59 %
905-123-6024	HEALTH INSURANCE	48,083.70	48,083.70	26,337.07	46,551.99	1,531.71	96.81 %
905-123-6025	WORKER COMPENSATION INSURA	199.92	199.92	0.00	361.91	-161.99	181.03 %
905-123-6034	PHONE ALLOWANCE	1,349.46	1,349.46	0.00	1,125.00	224.46	83.37 %
905-123-6035	AUTO ALLOWANCE	12,894.84	12,894.84	0.00	10,750.00	2,144.84	83.37 %
Category: 60 - PERSONNEL SERVICES Total:		358,498.32	358,498.32	26,337.07	305,264.70	53,233.62	85.15%
Category: 61 - SUPPLIES							
905-123-6101	OFFICE & COMPUTER SUPPLIES	6,997.20	6,997.20	1,752.78	6,995.72	1.48	99.98 %
905-123-6109	POSTAGE	124.92	124.92	9.62	58.76	66.16	47.04 %
Category: 61 - SUPPLIES Total:		7,122.12	7,122.12	1,762.40	7,054.48	67.64	99.05%
Category: 62 - REPAIRS AND MAINTENANCE							
905-123-6202	COMPUTER EQUIPMENT MAINTEN	5,997.60	5,997.60	1,499.30	2,918.30	3,079.30	48.66 %
Category: 62 - REPAIRS AND MAINTENANCE Total:		5,997.60	5,997.60	1,499.30	2,918.30	3,079.30	48.66%
Category: 63 - SERVICES AND CHARGES							
905-123-6303	PROFESSIONAL SVCS LEGAL	14,994.00	14,994.00	1,007.90	4,728.40	10,265.60	31.54 %
905-123-6307	CONTRACTED ADMINISTRATIVE SE	27,661.38	27,661.38	13,750.00	27,500.00	161.38	99.42 %
905-123-6310	LEASE EXPENSE - GTACC	42,582.96	42,582.96	6,330.99	37,444.81	5,138.15	87.93 %
905-123-6312	INTERNET & PHONE SVCS	3,498.60	3,498.60	426.38	2,552.64	945.96	72.96 %
905-123-6316	PRINTING AND BINDING	3,248.70	3,248.70	587.40	2,802.89	445.81	86.28 %
905-123-6330	INSURANCE	46,481.40	46,481.40	0.00	248.00	46,233.40	0.53 %
905-123-6332	TRAVEL AND MEALS	7,746.90	7,746.90	25.00	3,796.72	3,950.18	49.01 %
905-123-6333	DUES AND SUBSCRIPTIONS	9,996.00	9,996.00	913.10	9,328.79	667.21	93.33 %
905-123-6337	TRAINING	7,996.80	7,996.80	1,200.00	4,220.00	3,776.80	52.77 %
905-123-6348	PROPERTY ACQUISITION COST	499,800.00	499,800.00	0.00	0.00	499,800.00	0.00 %
905-123-6372	MARKETING	74,970.00	74,970.00	13,900.00	102,944.30	-27,974.30	137.31 %
905-123-6373	ECONOMIC IMPACT MODEL LICENS	2,490.96	2,490.96	0.00	4,984.00	-2,493.04	200.08 %
905-123-6374	EVENT SPONSORSHIPS	14,494.20	14,494.20	0.00	6,415.60	8,078.60	44.26 %

Budget Report

For Fiscal: 2025-2026 Period Ending: 03/31/2026

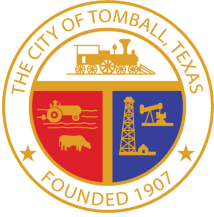
		Original YTD Budget	Current YTD Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
905-123-6375	WEBSITE & GIS	12,994.80	12,994.80	0.00	15,750.00	-2,755.20	121.20 %
905-123-6376	PROFESSIONAL SERVICES	282,387.00	282,387.00	15,625.00	170,484.78	111,902.22	60.37 %
905-123-6377	GROW TOMBALL INITIATIVE	9,996.00	9,996.00	0.00	0.00	9,996.00	0.00 %
905-123-6378	MISCELLANEOUS	7,497.00	7,497.00	1,059.74	3,859.20	3,637.80	51.48 %
905-123-6379	SALES TAX REIMBURSEMENT GRAN	49,980.00	49,980.00	0.00	0.00	49,980.00	0.00 %
905-123-6380	BUSINESS IMPROVEMENT GRANTS	174,930.00	174,930.00	21,237.11	26,511.48	148,418.52	15.16 %
905-123-6381	BUSINESS IMPROVEMENT GRANTS	124,950.00	124,950.00	0.00	72,390.73	52,559.27	57.94 %
905-123-6382	OLD TOWN FACADE GRANTS - CY	124,950.00	124,950.00	0.00	0.00	124,950.00	0.00 %
905-123-6383	OLD TOWN FACADE GRANTS - PY	94,962.00	94,962.00	0.00	90,000.00	4,962.00	94.77 %
905-123-6384	OLD TOWN PROJECTS	349,860.00	349,860.00	6,400.00	28,573.99	321,286.01	8.17 %
905-123-6387	SOUTH LIVE OAK REDEVELOPMENT	249,900.00	249,900.00	20,686.93	81,107.43	168,792.57	32.46 %
905-123-6388	BUSINESS PARK EXPENSES	49,980.00	49,980.00	1,822.19	81,660.43	-31,680.43	163.39 %
905-123-6390	FIRST BAPTIST CHURCH EXPENSES	0.00	0.00	71,270.43	83,534.62	-83,534.62	0.00 %
905-123-6391	SUMMER YOUTH EMPLOYMENT PR	124,950.00	124,950.00	0.00	17,643.90	107,306.10	14.12 %
905-123-6394	TOMBALL LEGACY SQUARE	1,499,400.00	1,499,400.00	17,532.86	204,482.64	1,294,917.36	13.64 %
905-123-6395	PROJECTS GRANTS	4,157,526.78	4,157,526.78	119,326.02	432,092.27	3,725,434.51	10.39 %
905-123-6399	SERVICE CHARGES	124.92	124.92	0.00	0.00	124.92	0.00 %
905-123-6931	BUSINESS PARK INFRASTRUCTURE (274,096.80	274,096.80	0.00	501,456.25	-227,359.45	182.95 %
Category: 63 - SERVICES AND CHARGES Total:		8,344,447.20	8,344,447.20	313,101.05	2,016,513.87	6,327,933.33	24.17%
Category: 69 - DEBT/FLEET SERVICE							
905-123-6932	MEDICAL COMPLEX/PERSIMMON (111,066.54	111,066.54	0.00	222,222.00	-111,155.46	200.08 %
905-123-6933	SOUTHSIDE SEWER PLANT EXPANSI	749,700.00	749,700.00	0.00	1,000,000.00	-250,300.00	133.39 %
Category: 69 - DEBT/FLEET SERVICE Total:		860,766.54	860,766.54	0.00	1,222,222.00	-361,455.46	141.99%
Expense Total:		9,576,831.78	9,576,831.78	342,699.82	3,553,973.35	6,022,858.43	37.11%
Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR Surplus (D		-5,928,291.78	-5,928,291.78	1,305,940.17	311,628.55	6,239,920.33	-5.26%
Report Surplus (Deficit):		-5,928,291.78	-5,928,291.78	1,305,940.17	311,628.55	6,239,920.33	-5.26%

Group Summary

Category	Original YTD Budget	Current YTD Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR						
Revenue						
51 - TAXES	3,148,740.00	3,148,740.00	1,481,145.62	3,180,835.24	32,095.24	101.02%
55 - MISCELLANEOUS	0.00	0.00	84,920.22	169,840.44	169,840.44	0.00%
58 - INTEREST	499,800.00	499,800.00	82,574.15	514,926.22	15,126.22	103.03%
Revenue Total:	3,648,540.00	3,648,540.00	1,648,639.99	3,865,601.90	217,061.90	105.95%
Expense						
60 - PERSONNEL SERVICES	358,498.32	358,498.32	26,337.07	305,264.70	53,233.62	85.15%
61 - SUPPLIES	7,122.12	7,122.12	1,762.40	7,054.48	67.64	99.05%
62 - REPAIRS AND MAINTENANCE	5,997.60	5,997.60	1,499.30	2,918.30	3,079.30	48.66%
63 - SERVICES AND CHARGES	8,344,447.20	8,344,447.20	313,101.05	2,016,513.87	6,327,933.33	24.17%
69 - DEBT/FLEET SERVICE	860,766.54	860,766.54	0.00	1,222,222.00	-361,455.46	141.99%
Expense Total:	9,576,831.78	9,576,831.78	342,699.82	3,553,973.35	6,022,858.43	37.11%
Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR Surplus (D)	-5,928,291.78	-5,928,291.78	1,305,940.17	311,628.55	6,239,920.33	-5.26%
Report Surplus (Deficit):	-5,928,291.78	-5,928,291.78	1,305,940.17	311,628.55	6,239,920.33	-5.26%

Fund Summary

Fund	Original YTD Budget	Current YTD Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
905 - TOMBALL ECONOMIC DEVEI	-5,928,291.78	-5,928,291.78	1,305,940.17	311,628.55	6,239,920.33
Report Surplus (Deficit):	-5,928,291.78	-5,928,291.78	1,305,940.17	311,628.55	6,239,920.33



Tomball, TX

Prior-Year Comparative Income Statement

Account Summary

For the Period Ending 03/31/2026

		2025-2026	2024-2025	March Variance		2025-2026	2024-2025	YTD Variance	
		March Activity	March Activity	Favorable / (Unfavorable)	Variance %	YTD Activity	YTD Activity	Favorable / (Unfavorable)	Variance %
Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR									
Revenue									
Category: 51 - TAXES									
905-5140	SALES TAX	1,481,145.62	0.00	1,481,145.62	0.00%	3,180,835.24	0.00	3,180,835.24	0.00%
Category 51 - TAXES Total:		1,481,145.62	0.00	1,481,145.62	0.00%	3,180,835.24	0.00	3,180,835.24	0.00%
Category: 55 - MISCELLANEOUS									
905-5501	LEASE REVENUE - FBC	7,500.00	0.00	7,500.00	0.00%	15,000.00	0.00	15,000.00	0.00%
905-5502	LEASE REVENUE - SOUTH LIVE OAK	77,420.22	0.00	77,420.22	0.00%	154,840.44	0.00	154,840.44	0.00%
Category 55 - MISCELLANEOUS Total:		84,920.22	0.00	84,920.22	0.00%	169,840.44	0.00	169,840.44	0.00%
Category: 58 - INTEREST									
905-5800	INTEREST INCOME	82,574.15	0.00	82,574.15	0.00%	514,926.22	0.00	514,926.22	0.00%
Category 58 - INTEREST Total:		82,574.15	0.00	82,574.15	0.00%	514,926.22	0.00	514,926.22	0.00%
Revenue Total:		1,648,639.99	0.00	1,648,639.99	0.00%	3,865,601.90	0.00	3,865,601.90	0.00%
Expense									
Category: 60 - PERSONNEL SERVICES									
905-123-6002	SALARIES & WAGES	0.00	0.00	0.00	0.00%	188,245.60	0.00	-188,245.60	0.00%
905-123-6004	WAGES-PART TIME	0.00	0.00	0.00	0.00%	2,993.55	0.00	-2,993.55	0.00%
905-123-6005	WAGES-OVERTIME	0.00	0.00	0.00	0.00%	278.76	0.00	-278.76	0.00%
905-123-6015	SICK TIME BUYBACK	0.00	0.00	0.00	0.00%	6,404.16	0.00	-6,404.16	0.00%
905-123-6019	LONGEVITY	0.00	0.00	0.00	0.00%	2,775.00	0.00	-2,775.00	0.00%
905-123-6021	FICA-MED/SS	0.00	0.00	0.00	0.00%	14,967.94	0.00	-14,967.94	0.00%
905-123-6022	TMRS-EMPLOYER	0.00	0.00	0.00	0.00%	30,810.79	0.00	-30,810.79	0.00%
905-123-6024	HEALTH INSURANCE	26,337.07	0.00	-26,337.07	0.00%	46,551.99	0.00	-46,551.99	0.00%
905-123-6025	WORKER COMPENSATION INSURANC	0.00	0.00	0.00	0.00%	361.91	0.00	-361.91	0.00%
905-123-6034	PHONE ALLOWANCE	0.00	0.00	0.00	0.00%	1,125.00	0.00	-1,125.00	0.00%
905-123-6035	AUTO ALLOWANCE	0.00	0.00	0.00	0.00%	10,750.00	0.00	-10,750.00	0.00%
Category 60 - PERSONNEL SERVICES Total:		26,337.07	0.00	-26,337.07	0.00%	305,264.70	0.00	-305,264.70	0.00%
Category: 61 - SUPPLIES									
905-123-6101	OFFICE & COMPUTER SUPPLIES	1,752.78	0.00	-1,752.78	0.00%	6,995.72	0.00	-6,995.72	0.00%
905-123-6109	POSTAGE	9.62	0.00	-9.62	0.00%	58.76	0.00	-58.76	0.00%
Category 61 - SUPPLIES Total:		1,762.40	0.00	-1,762.40	0.00%	7,054.48	0.00	-7,054.48	0.00%
Category: 62 - REPAIRS AND MAINTENANCE									
905-123-6202	COMPUTER EQUIPMENT MAINTENA	1,499.30	0.00	-1,499.30	0.00%	2,918.30	0.00	-2,918.30	0.00%
Category 62 - REPAIRS AND MAINTENANCE Total:		1,499.30	0.00	-1,499.30	0.00%	2,918.30	0.00	-2,918.30	0.00%

Prior-Year Comparative Income Statement

For the Period Ending 03/31/2026

		2025-2026	2024-2025	March Variance		2025-2026	2024-2025	YTD Variance	
		March Activity	March Activity	Favorable /	Variance %	YTD Activity	YTD Activity	Favorable /	Variance %
				(Unfavorable)				(Unfavorable)	
Category: 63 - SERVICES AND CHARGES									
905-123-6303	PROFESSIONAL SVCS LEGAL	1,007.90	0.00	-1,007.90	0.00%	4,728.40	0.00	-4,728.40	0.00%
905-123-6307	CONTRACTED ADMINISTRATIVE SERVI	13,750.00	0.00	-13,750.00	0.00%	27,500.00	0.00	-27,500.00	0.00%
905-123-6310	LEASE EXPENSE - GTACC	6,330.99	0.00	-6,330.99	0.00%	37,444.81	0.00	-37,444.81	0.00%
905-123-6312	INTERNET & PHONE SVCS	426.38	0.00	-426.38	0.00%	2,552.64	0.00	-2,552.64	0.00%
905-123-6316	PRINTING AND BINDING	587.40	0.00	-587.40	0.00%	2,802.89	0.00	-2,802.89	0.00%
905-123-6330	INSURANCE	0.00	0.00	0.00	0.00%	248.00	0.00	-248.00	0.00%
905-123-6332	TRAVEL AND MEALS	25.00	0.00	-25.00	0.00%	3,796.72	0.00	-3,796.72	0.00%
905-123-6333	DUES AND SUBSCRIPTIONS	913.10	0.00	-913.10	0.00%	9,328.79	0.00	-9,328.79	0.00%
905-123-6337	TRAINING	1,200.00	0.00	-1,200.00	0.00%	4,220.00	0.00	-4,220.00	0.00%
905-123-6372	MARKETING	13,900.00	0.00	-13,900.00	0.00%	102,944.30	0.00	-102,944.30	0.00%
905-123-6373	ECONOMIC IMPACT MODEL LICENSE	0.00	0.00	0.00	0.00%	4,984.00	0.00	-4,984.00	0.00%
905-123-6374	EVENT SPONSORSHIPS	0.00	0.00	0.00	0.00%	6,415.60	0.00	-6,415.60	0.00%
905-123-6375	WEBSITE & GIS	0.00	0.00	0.00	0.00%	15,750.00	0.00	-15,750.00	0.00%
905-123-6376	PROFESSIONAL SERVICES	15,625.00	0.00	-15,625.00	0.00%	170,484.78	0.00	-170,484.78	0.00%
905-123-6378	MISCELLANEOUS	1,059.74	0.00	-1,059.74	0.00%	3,859.20	0.00	-3,859.20	0.00%
905-123-6380	BUSINESS IMPROVEMENT GRANTS -	21,237.11	0.00	-21,237.11	0.00%	26,511.48	0.00	-26,511.48	0.00%
905-123-6381	BUSINESS IMPROVEMENT GRANTS -	0.00	0.00	0.00	0.00%	72,390.73	0.00	-72,390.73	0.00%
905-123-6383	OLD TOWN FACADE GRANTS - PY	0.00	0.00	0.00	0.00%	90,000.00	0.00	-90,000.00	0.00%
905-123-6384	OLD TOWN PROJECTS	6,400.00	0.00	-6,400.00	0.00%	28,573.99	0.00	-28,573.99	0.00%
905-123-6387	SOUTH LIVE OAK REDEVELOPMENT	20,686.93	0.00	-20,686.93	0.00%	81,107.43	0.00	-81,107.43	0.00%
905-123-6388	BUSINESS PARK EXPENSES	1,822.19	0.00	-1,822.19	0.00%	81,660.43	0.00	-81,660.43	0.00%
905-123-6390	FIRST BAPTIST CHURCH EXPENSES	71,270.43	0.00	-71,270.43	0.00%	83,534.62	0.00	-83,534.62	0.00%
905-123-6391	SUMMER YOUTH EMPLOYMENT PRO	0.00	0.00	0.00	0.00%	17,643.90	0.00	-17,643.90	0.00%
905-123-6394	TOMBALL LEGACY SQUARE	17,532.86	0.00	-17,532.86	0.00%	204,482.64	0.00	-204,482.64	0.00%
905-123-6395	PROJECTS GRANTS	119,326.02	0.00	-119,326.02	0.00%	432,092.27	0.00	-432,092.27	0.00%
905-123-6931	BUSINESS PARK INFRASTRUCTURE (SE	0.00	0.00	0.00	0.00%	501,456.25	0.00	-501,456.25	0.00%
Category 63 - SERVICES AND CHARGES Total:		313,101.05	0.00	-313,101.05	0.00%	2,016,513.87	0.00	-2,016,513.87	0.00%
Category: 69 - DEBT/FLEET SERVICE									
905-123-6932	MEDICAL COMPLEX/PERSIMMON (SE	0.00	0.00	0.00	0.00%	222,222.00	0.00	-222,222.00	0.00%
905-123-6933	SOUTHSIDE SEWER PLANT EXPANSIO	0.00	0.00	0.00	0.00%	1,000,000.00	0.00	-1,000,000.00	0.00%
Category 69 - DEBT/FLEET SERVICE Total:		0.00	0.00	0.00	0.00%	1,222,222.00	0.00	-1,222,222.00	0.00%
Expense Total:		342,699.82	0.00	-342,699.82	0.00%	3,553,973.35	0.00	-3,553,973.35	0.00%
Fund 905 Surplus (Deficit):		1,305,940.17	0.00	1,305,940.17	0.00%	311,628.55	0.00	311,628.55	0.00%
Total Surplus (Deficit):		1,305,940.17	0.00	1,305,940.17	0.00%	311,628.55	0.00	311,628.55	0.00%

Prior-Year Comparative Income Statement

For the Period Ending 03/31/2026

Group Summary

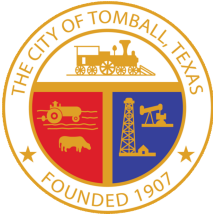
Category	2025-2026	2024-2025	March Variance		2025-2026	2024-2025	YTD Variance	
	March Activity	March Activity	Favorable / (Unfavorable)	Variance %	YTD Activity	YTD Activity	Favorable / (Unfavorable)	Variance %
Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR								
Revenue								
51 - TAXES	1,481,145.62	0.00	1,481,145.62	0.00%	3,180,835.24	0.00	3,180,835.24	0.00%
55 - MISCELLANEOUS	84,920.22	0.00	84,920.22	0.00%	169,840.44	0.00	169,840.44	0.00%
58 - INTEREST	82,574.15	0.00	82,574.15	0.00%	514,926.22	0.00	514,926.22	0.00%
Revenue Total:	1,648,639.99	0.00	1,648,639.99	0.00%	3,865,601.90	0.00	3,865,601.90	0.00%
Expense								
60 - PERSONNEL SERVICES	26,337.07	0.00	-26,337.07	0.00%	305,264.70	0.00	-305,264.70	0.00%
61 - SUPPLIES	1,762.40	0.00	-1,762.40	0.00%	7,054.48	0.00	-7,054.48	0.00%
62 - REPAIRS AND MAINTENANCE	1,499.30	0.00	-1,499.30	0.00%	2,918.30	0.00	-2,918.30	0.00%
63 - SERVICES AND CHARGES	313,101.05	0.00	-313,101.05	0.00%	2,016,513.87	0.00	-2,016,513.87	0.00%
69 - DEBT/FLEET SERVICE	0.00	0.00	0.00	0.00%	1,222,222.00	0.00	-1,222,222.00	0.00%
Expense Total:	342,699.82	0.00	-342,699.82	0.00%	3,553,973.35	0.00	-3,553,973.35	0.00%
Fund 905 Surplus (Deficit):	1,305,940.17	0.00	1,305,940.17	0.00%	311,628.55	0.00	311,628.55	0.00%
Total Surplus (Deficit):	1,305,940.17	0.00	1,305,940.17	0.00%	311,628.55	0.00	311,628.55	0.00%

Prior-Year Comparative Income Statement

For the Period Ending 03/31/2026

Fund Summary

Fund	2025-2026	2024-2025	March Variance		2025-2026	2024-2025	YTD Variance	
	March Activity	March Activity	Favorable / (Unfavorable)	Variance %	YTD Activity	YTD Activity	Favorable / (Unfavorable)	Variance %
905 - TOMBALL ECONOMIC	1,305,940.17	0.00	1,305,940.17	0.00%	311,628.55	0.00	311,628.55	0.00%
Total Surplus (Deficit):	1,305,940.17	0.00	1,305,940.17	0.00%	311,628.55	0.00	311,628.55	0.00%



Tomball, TX

Balance Sheet

Account Summary

As Of 03/31/2026

Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR				
Assets				
905-1012	Claim on Cash - General	-249,706.35	0.00	-249,706.35
905-1018	TEDC - WF BANK ACCOUNT	130,470.55	0.00	130,470.55
905-1022	INVESTMENT SECURITIES	0.00	0.00	0.00
905-1025	TEDC - TEXAS CLASS	1,163,818.25	0.00	1,163,818.25
905-1027	TEDC - TEXPOOL	25,463,223.34	0.00	25,463,223.34
905-1029	PROPERTY DEPOSIT	500.00	0.00	500.00
905-1102	LEASE RECEIVABLE	484,554.00	0.00	484,554.00
905-1103	ACCOUNTS RECEIVABLE - OTHER	1,101,805.50	0.00	1,101,805.50
905-1108	LEASE INTEREST RECEIVABLE	2,417.00	0.00	2,417.00
905-1109	ACCOUNTS RECEIVABLE	1,011,756.48	0.00	1,011,756.48
905-1211	LEASING COMMISSIONS	16,401.51	0.00	16,401.51
905-1426	LAND	6,206,227.67	0.00	6,206,227.67
905-1435	RIGHT TO USE LEASE - BLDG/IMPRV	0.00	0.00	0.00
905-1445	BUILDING IMPROVEMENTS	8,455,354.69	0.00	8,455,354.69
905-1521	RIGHT TO USE LEASE - ACCUM DEPR	0.00	0.00	0.00
905-1522	BUILDING & IMPROVEMENTS - ACCUM DI	-1,689,611.05	0.00	-1,689,611.05
	Total Assets:	42,097,211.59	0.00	42,097,211.59
Liability				
905-2000	ACCOUNTS PAYABLE	136,707.26	0.00	-136,707.26
905-2004	LEASE LIABILITY	-1.00	0.00	1.00
905-2005	MANUAL ACCOUNTS PAYABLE	14,640.56	0.00	-14,640.56
905-2100	FEDERAL INCOME TAX PAYABLE	0.00	0.00	0.00
905-2102	FICA/SS TAX PAYABLE-EMPLOYEE	0.00	0.00	0.00
905-2104	FICA/MED TAX PAYABLE-EMPLOYEE	0.00	0.00	0.00
905-2110	TMRS PAYABLE-EMPLOYEE	0.00	0.00	0.00
905-2112	ICMA PAYABLE-EMPLOYEE	0.00	0.00	0.00
905-2114	ROTH IRA-ICMA EMPLOYEE	0.00	0.00	0.00
905-2117	SUPPLEMENTAL LIFE INSURANCE	912.22	0.00	-912.22
905-2118	125-FLEXIBLE HEALTH CARE CONTR	1,319.02	0.00	-1,319.02
905-2119	125-FLEXIBLE DEPENDENT CARE	0.00	0.00	0.00
905-2120	HEALTH INSURANCE PAYABLE	5,534.34	0.00	-5,534.34
905-2121	DENTAL INSURANCE PAYABLE	379.64	0.00	-379.64
905-2122	ACCIDENT INSURANCE PAYABLE	490.28	0.00	-490.28
905-2125	HSA- EMPLOYEE CONTRIBUTION	0.00	0.00	0.00
905-2127	SHORT-TERM DISABILITY INSURANCE PAY	372.54	0.00	-372.54
905-2128	LEGAL INSURANCE PAYABLE	0.00	0.00	0.00
905-2129	NORTON LIFELOCK PAYABLE	57.08	0.00	-57.08
905-2209	DEFERRED INFLOWS - LEASES	446,678.00	0.00	-446,678.00
905-2310	DEFERRED INCOME	0.00	0.00	0.00
905-2356	REFUNDABLE DEPOSIT	10,869.00	0.00	-10,869.00
	Total Liability:	617,958.94	0.00	-617,958.94
Equity				
905-3001	RETAINED EARNINGS	0.00	0.00	0.00
905-3002	PROPERTY RESERVES	0.00	0.00	0.00
905-3900	FUND BALANCE	32,518,547.68	0.00	32,518,547.68
905-3902	FUND BALANCE - BOARD APPROVED GRA	8,649,076.42	0.00	8,649,076.42
	Total Beginning Equity:	41,167,624.10	0.00	41,167,624.10

Balance Sheet**As Of 03/31/2026**

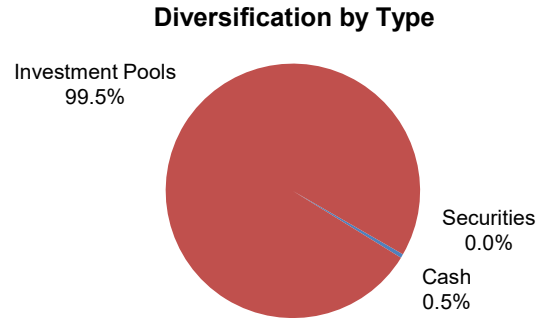
Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
Total Revenue		3,865,601.90	0.00	3,865,601.90
Total Expense		3,553,973.35	0.00	-3,553,973.35
Revenues Over/(Under) Expenses		311,628.55	0.00	311,628.55
	Total Equity and Current Surplus (Deficit):	41,479,252.65	0.00	41,479,252.65
	Total Liabilities, Equity and Current Surplus (Deficit):	42,097,211.59	0.00	42,097,211.59

TOMBALL ECONOMIC DEVELOPMENT CORPORATION
ACTIVE PROJECT GRANTS (BOARD APPROVED GRANTS)
AS OF MARCH 31, 2026

GRANTEE	APPROVED			ADDITIONS/DELETIONS		PAID		REMAINING AMOUNT
	DATE	AMOUNT	EXPIRATION DATE	DATE	AMOUNT	DATE	AMOUNT	
Dancing Falls Development, LLC	11/14/2017	50,925.00				1/14/2020	15,277.50	
						3/5/2021	5,092.50	
						9/1/2021	12,731.25	
						3/22/2022	5,092.50	12,731.25
ARC Management, LLC	5/15/2018	186,700.00				12/14/2022	105,646.82	81,053.18
The Hutson Group	1/12/2021	48,800.00				2/28/2023	23,664.00	25,136.00
GK Hospitality Development, LLC	11/9/2021	105,100.00	7/16/2026					105,100.00
Hufsmith-Kohrville Business Park, LLC	1/10/2023	122,722.00				5/20/2025	43,249.41	24,867.57
						3/13/2026	54,605.02	
Church Holdings, Inc.	1/10/2023	426,639.00						426,639.00
First Community Credit Union	11/14/2023	64,721.00	7/18/2025			3/27/2026	64,721.00	0.00
IC Star Solar (USA), LLC	11/14/2023	522,000.00	1/18/2029			1/5/2026	145,500.00	219,000.00
						2/20/2026	157,500.00	
Headquarters TOO, LLC	11/14/2023	102,459.00						102,459.00
Billiard Factory, Inc.	1/23/2024	95,909.00	3/19/2027			5/14/2024	64,738.58	31,170.42
WR Transformers, Inc.	3/5/2024	12,072.00	5/24/2026					12,072.00
Keep It Simple and Pink, LLC	5/14/2024	10,000.00	7/9/2025		(10,000.00)			0.00
RSC Riverside Construction, LLC	8/13/2024	101,870.00						101,870.00
Red Grip, LLC	8/13/2024	15,195.00						15,195.00
Metal Zinc Manufacturing, LLC	8/13/2024	80,000.00	10/8/2026					80,000.00
Walsh Alliance, LLC dba Walsh & Albert Company, Ltd	8/13/2024	165,000.00	10/8/2026					165,000.00
Kara Miles Hair (KMH Studio), LLC	9/10/2024	10,000.00	11/5/2025		(233.75)	1/30/2026	9,766.25	0.00
NIVIS Series, LLC	11/12/2024	34,170.00				7/7/2026		34,170.00
Niky's Mini Donuts, LLC	11/12/2024	10,000.00				7/7/2026		10,000.00
Longhorn Realty Investments, LLC	3/4/2025	91,835.00	10/29/2026					91,835.00
Theis Lane & South Cherry Street, LLC	3/4/2025	83,615.00						83,615.00
Material Design Solutions, LLC	3/4/2025	85,902.00	4/29/2027					85,902.00
Houston Poly Bag 1, Ltd.	3/4/2025	48,601.00	10/29/2026					48,601.00
City of Tomball - Main Street Utility Relocations	3/4/2025	1,000,000.00	4/29/2030					1,000,000.00
City of Tomball - Upsizing of Trees	3/4/2025	1,500,000.00	4/29/2030					1,500,000.00
Roll Out, LLC	5/13/2025	10,000.00	1/8/2027					10,000.00
Coaches Cigar Lounge, LLC	5/13/2025	10,000.00	1/8/2027					10,000.00
Layla's Barkery, LLC	5/13/2025	9,000.00	1/8/2027					9,000.00
Pegasus Properties 2, LLC	5/13/2025	260,639.00						260,639.00
Klauer Manufacturing Company	7/8/2025	10,000.00	3/1/2027					10,000.00
Innersculpt Studio, LLC	7/8/2025	10,000.00	3/1/2027					10,000.00
Muddy's Buddys Daycare, LLC	8/19/2025	10,000.00	4/14/2027					10,000.00
LeMaster Law Firm, PLLC	8/19/2025	10,000.00	4/14/2027					10,000.00
HOTWORX - Tomball, LLC	8/19/2025	10,000.00	4/14/2027					10,000.00
Lunsford Enterprises, LLC	8/19/2025	10,000.00	4/14/2027					10,000.00
Yuna Holdings, LLC	8/19/2025	174,061.00	4/14/2027					174,061.00
Everwood Reserve Properties, LLC	8/19/2025	54,102.00	4/14/2027					54,102.00
Republic Business Park, LP	8/19/2025	227,152.00						227,152.00
Cheddars Casual Café, Inc.	9/23/2025	164,463.00	11/17/2027					164,463.00
Olive Garden Holdings, LLC	9/23/2025	219,502.00	11/17/2027					219,502.00
CSE W-Industries, Inc.	9/23/2025	660,000.00						660,000.00
Maria Jordan MD PA	11/18/2025	8,577.00	7/25/2027		(8,577.00)			0.00
CKM Property Management	11/18/2025	7,299.00	7/25/2027					7,299.00
Hoelscher Weatherstrip Manufacturing Co., Ltd.	11/18/2025	30,000.00	1/25/2028					30,000.00
Murchison Spice Company	11/18/2025	10,000.00	1/25/2027					10,000.00
Tara Builders, LLC	11/18/2025	61,336.00	7/25/2027					61,336.00
Cast Concrete Construction, LLC	12/4/2025	10,000.00	6/4/2027					10,000.00
City of Tomball - Property Acquisition	1/13/2026	2,300,000.00						2,300,000.00
Flour House Bakeries	2/3/2026	5,451.00	8/3/2027					5,451.00
Peace Love Autism, LLC	2/17/2026	4,755.00	8/17/2027					4,755.00
Texas Injury Doc, LLC	2/17/2026	8,400.00	8/17/2027					8,400.00
The Beauty Edit Salon	2/17/2026	6,000.00	8/17/2027					6,000.00
Tejas Dragon Companies, LLC	2/17/2026	10,000.00	8/17/2027					10,000.00
Mimi's Ethiopian Cuisine, LLC	2/17/2026	10,000.00	8/17/2027					10,000.00
SMS Precision Tech, LLC	3/3/2026	70,500.00	5/10/2028					70,500.00
Jayden Layne, LLC	3/31/2026	10,000.00	10/1/2027					10,000.00
Total		\$ 9,375,472.00			\$ (18,810.75)		\$ 707,584.83	\$ 8,649,076.42

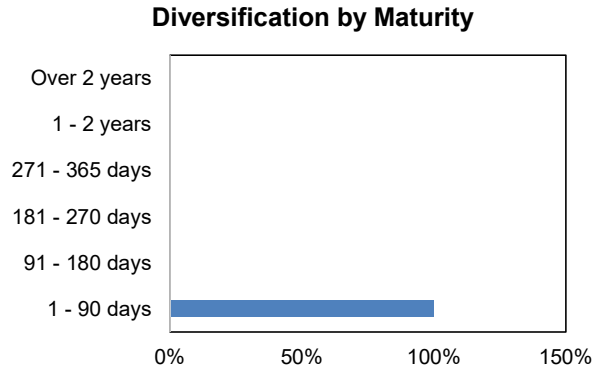
TOMBALL ECONOMIC DEVELOPMENT CORPORATION
QUARTERLY INVESTMENT REPORT
March 31, 2026

	Market Value		Change
	12/31/2025	3/31/2026	
Cash	\$ 128,451	\$ 130,471	\$ 2,020
Investment Pools	27,282,938	26,627,042	(655,896)
Securities	-	-	-
Total Portfolio	\$ 27,411,389	\$ 26,757,512	\$ (653,877)



Safety of principal is the first priority of any Public investing portfolio. The Tomball Economic Development Corporation invests in securities of federal, state and local governments, and investment pools. These investments are in securities with a rating of A-1/P-1 or higher and pools with Standard & Poor's highest rating of AAAM.

	Current Market Value	Percent Portfolio
1 - 90 days	\$ 26,757,512	100%
91 - 180 days	-	0%
181 - 270 days	-	0%
271 - 365 days	-	0%
1 - 2 years	-	0%
Over 2 years	-	0%
Total Portfolio	\$ 26,757,512	



Ensuring adequate liquidity is available to cover all expenditures is the second priority of any public investing program. The Tomball Economic Development Corporation staff forecasts cash flow and matches the maturity of investments with future cash needs. A portion of funds are kept in overnight investments as a buffer for any unexpected expenditures. These overnight investments (TexPool, Texas CLASS) have been performing according to market in terms of yield as well as providing liquidity.

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Bragg Farmer

Bragg Farmer
 Finance Director

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION
 INVESTMENTS IN SECURITIES
 3/31/2026**

SECURITY DESCRIPTION	CUSIP NUMBER	MATURITY DATE	COUPON YIELD	PAR VALUE	MARKET VALUE	DAYS AFTER 03/31/26	INDIVIDUAL MARKET VALUE/TOTAL	WAM DAYS x PERCENT	Callable
TOTAL				#DIV/0!	\$ -	\$ -	#DIV/0!	0.00%	0

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION
CASH AND CASH EQUIVALENTS**

March 31, 2026

FUNDS	CASH AND CASH EQUIVALENTS			INVESTMENTS		
MAJOR FUNDS	TEXAS CLASS	TEXPOOL	OPERATING ACCOUNTS	TOTAL CASH AND CASH EQUIVALENTS	TOTAL INVESTMENTS	TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS
General	\$ 1,163,818	\$ 25,463,223	\$ 130,471	\$ 26,757,512	\$ -	\$ 26,757,512
TOTAL	\$ 1,163,818	\$ 25,463,223	\$ 130,471	\$ 26,757,512	\$ -	\$ 26,757,512