

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: August 7, 2023

Topic:

Approve the Engagement Letter with Weaver and Tidwell, L.L.P. for the Independent Audit of the City’s Financial Statements for Fiscal Year Ending September 30, 2023.

Background:

Weaver and Tidwell has completed the City’s financial statement audit for the previous three years. For fiscal year ending September 30, 2023, the proposed fee will include the following:

Audit of financial statements	\$88,000
Additional procedures for information technology controls	\$16,000
Single Audit (Over \$750,000 expended in federal grants)	\$11,500
Total	\$115,500

Origination: Finance

Recommendation:

Approve the Engagement Letter with Weaver and Tidwell, L.L.P. for the Independent Audit of the City’s Financial Statements for Fiscal Year Ending September 30, 2023.

Party(ies) responsible for placing this item on agenda: Katherine Tapscott

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: X No: If yes, specify Account Number: # 100-116-6301

If no, funds will be transferred from account # To account #

Signed Katherine Tapscott 7/31/2023 Approved by
 Staff Member Date City Manager Date