

City Council Meeting Agenda Item Data Sheet

Meeting Date: August 7, 2023

Topic:

Approve Resolution No. 2023-36 A Resolution of The City of Tomball, Texas, Acknowledging Receipt Of The 2023 Certified Estimated Taxable Value, The 2023 Certification Of Estimated Collection Rate From The Harris County Tax Assessor-Collector, And The 2023 Tax Rate Calculation Worksheet As Calculated By The Harris County Tax Assessor-Collector Based On The Certified Estimated Taxable Value And Related Information; And Containing Related Provisions.

Background:

Chapter 26 of the Texas Property Tax Code outlines the following property tax related items that must be submitted to the governing body: the estimated taxable values, certified collection rate, and tax rate calculation worksheet that includes the applicable tax rate calculations based on the estimate taxable values.

Origination: Finance Director

Recommendation:

Approve Resolution 2023-36 taking the following actions:

1. Accept the 2023 Certified Estimated Taxable Value
2. Accept the 2023 Certification of Estimated Collection Rate from the Harris County Tax Assessor-Collector
3. Accept the 2023 Tax Rate Calculation Worksheet as calculated by the Harris County Tax Assessor-Collector based on the Certified Estimated Taxable Value
 - No-New-Revenue tax rate is \$0.251125 per \$100 valuation
 - Voter-Approval tax rate is \$0.291472 per \$100 valuation
 - De Minimus tax rate is \$0.279473 per \$100 valuation

Party(ies) responsible for placing this item on agenda: Katherine Tapscott, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed Katherine Tapscott 8/2/2023 Approved by _____

Staff Member

Date

City Manager

Date