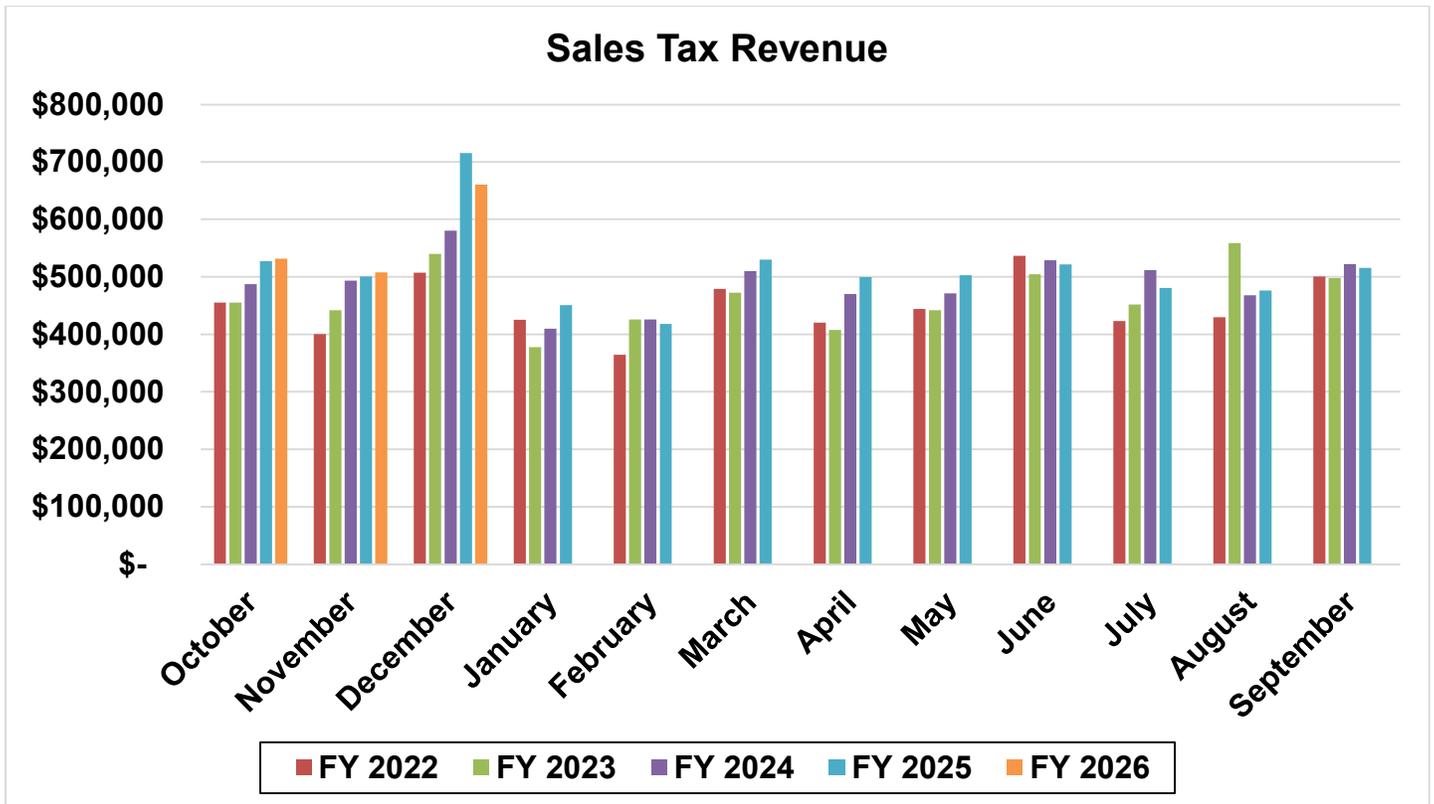


# TOMBALL ECONOMIC DEVELOPMENT CORPORATION MEMORANDUM

**TO:** TEDC Board of Directors  
**FROM:** Bragg Farmer  
**SUBJECT:** Financial Information for Quarter Ending December 31, 2025  
**DATE:** February 23, 2026

Attached is the financial information for the quarter ending December, 2025, for the Tomball Economic Development Corporation.

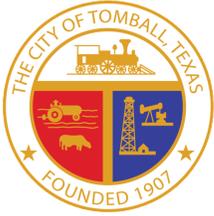
Total year-to-date (YTD) revenues are \$2,054,346 which is \$229,346 more than the budgeted amount of \$1,825,000. Sales tax revenues are \$1,699,690, which is \$124,690 greater than the budgeted amount of \$1,575,000. Interest income is \$269,736, which is \$19,736 more than budgeted amount of \$250,000. For fiscal year to date, sales tax revenues are 2.5% lower than the previous year on an accrual basis and interest income is lower by 17.8% from the previous year.



Total administrative expenses for the quarter YTD is \$199,387, which is \$67,070 less than the budgeted amount of \$266,457. Indirect Economic Development expenses for the quarter YTD are \$210,532, which is \$6,411 higher than the budgeted amount of \$204,121.

Included in the financial information is a schedule of active project grants, which assists with tracking of TEDC grant commitments. The schedule is updated as project grants are added, and prior commitments are paid. As of December 31, 2025, the TEDC had outstanding commitments for Board Approved Grants of \$6,674,873.

The Quarterly Investment Report is also included, which lists the details of the TEDC investment portfolio. As of December 31, 2025, TEDC’s cash and cash equivalents totaled over \$27 million. Additionally, TEDC has redeemed all securities until interest rates warrant movement back into the securities market.



Tomball, TX

# Budget Report Account Summary

For Fiscal: 2025-2026 Period Ending: 12/31/2025

		Original YTD Budget	Current YTD Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
<b>Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR</b>							
<b>Revenue</b>							
<b>Category: 51 - TAXES</b>							
<a href="#">905-5140</a>	SALES TAX	1,574,370.00	1,574,370.00	1,699,689.62	1,699,689.62	125,319.62	107.96 %
<b>Category: 51 - TAXES Total:</b>		<b>1,574,370.00</b>	<b>1,574,370.00</b>	<b>1,699,689.62</b>	<b>1,699,689.62</b>	<b>125,319.62</b>	<b>107.96%</b>
<b>Category: 55 - MISCELLANEOUS</b>							
<a href="#">905-5501</a>	LEASE REVENUE - FBC	0.00	0.00	7,500.00	7,500.00	7,500.00	0.00 %
<a href="#">905-5502</a>	LEASE REVENUE - SOUTH LIVE OAK	0.00	0.00	77,420.22	77,420.22	77,420.22	0.00 %
<b>Category: 55 - MISCELLANEOUS Total:</b>		<b>0.00</b>	<b>0.00</b>	<b>84,920.22</b>	<b>84,920.22</b>	<b>84,920.22</b>	<b>0.00%</b>
<b>Category: 58 - INTEREST</b>							
<a href="#">905-5800</a>	INTEREST INCOME	249,900.00	249,900.00	88,336.22	269,736.38	19,836.38	107.94 %
<b>Category: 58 - INTEREST Total:</b>		<b>249,900.00</b>	<b>249,900.00</b>	<b>88,336.22</b>	<b>269,736.38</b>	<b>19,836.38</b>	<b>107.94%</b>
<b>Revenue Total:</b>		<b>1,824,270.00</b>	<b>1,824,270.00</b>	<b>1,872,946.06</b>	<b>2,054,346.22</b>	<b>230,076.22</b>	<b>112.61%</b>
<b>Expense</b>							
<b>Category: 60 - PERSONNEL SERVICES</b>							
<a href="#">905-123-6002</a>	SALARIES & WAGES	103,978.62	103,978.62	35,939.21	96,171.59	7,807.03	92.49 %
<a href="#">905-123-6003</a>	WAGES-FULL TIME	12,781.38	12,781.38	0.00	0.00	12,781.38	0.00 %
<a href="#">905-123-6004</a>	WAGES-PART TIME	0.00	0.00	663.75	1,771.05	-1,771.05	0.00 %
<a href="#">905-123-6005</a>	WAGES-OVERTIME	891.39	891.39	156.74	232.66	658.73	26.10 %
<a href="#">905-123-6009</a>	WAGES-OTHER	2,249.10	2,249.10	0.00	0.00	2,249.10	0.00 %
<a href="#">905-123-6019</a>	LONGEVITY	693.45	693.45	0.00	2,775.00	-2,081.55	400.17 %
<a href="#">905-123-6021</a>	FICA-MED/SS	9,392.22	9,392.22	2,184.66	7,262.83	2,129.39	77.33 %
<a href="#">905-123-6022</a>	TMRS-EMPLOYER	17,999.04	17,999.04	5,689.87	15,722.40	2,276.64	87.35 %
<a href="#">905-123-6024</a>	HEALTH INSURANCE	24,041.85	24,041.85	20,214.92	20,214.92	3,826.93	84.08 %
<a href="#">905-123-6025</a>	WORKER COMPENSATION INSURA	99.96	99.96	20.91	361.91	-261.95	362.05 %
<a href="#">905-123-6034</a>	PHONE ALLOWANCE	674.73	674.73	225.00	675.00	-0.27	100.04 %
<a href="#">905-123-6035</a>	AUTO ALLOWANCE	6,447.42	6,447.42	2,150.00	6,450.00	-2.58	100.04 %
<b>Category: 60 - PERSONNEL SERVICES Total:</b>		<b>179,249.16</b>	<b>179,249.16</b>	<b>67,245.06</b>	<b>151,637.36</b>	<b>27,611.80</b>	<b>84.60%</b>
<b>Category: 61 - SUPPLIES</b>							
<a href="#">905-123-6101</a>	OFFICE & COMPUTER SUPPLIES	3,498.60	3,498.60	725.77	3,478.58	20.02	99.43 %
<a href="#">905-123-6109</a>	POSTAGE	62.46	62.46	11.40	30.64	31.82	49.06 %
<b>Category: 61 - SUPPLIES Total:</b>		<b>3,561.06</b>	<b>3,561.06</b>	<b>737.17</b>	<b>3,509.22</b>	<b>51.84</b>	<b>98.54%</b>
<b>Category: 62 - REPAIRS AND MAINTENANCE</b>							
<a href="#">905-123-6202</a>	COMPUTER EQUIPMENT MAINTEN	2,998.80	2,998.80	601.10	1,131.45	1,867.35	37.73 %
<b>Category: 62 - REPAIRS AND MAINTENANCE Total:</b>		<b>2,998.80</b>	<b>2,998.80</b>	<b>601.10</b>	<b>1,131.45</b>	<b>1,867.35</b>	<b>37.73%</b>
<b>Category: 63 - SERVICES AND CHARGES</b>							
<a href="#">905-123-6303</a>	PROFESSIONAL SVCS LEGAL	7,497.00	7,497.00	443.00	443.00	7,054.00	5.91 %
<a href="#">905-123-6307</a>	CONTRACTED ADMINISTRATIVE SE	13,830.69	13,830.69	13,750.00	13,750.00	80.69	99.42 %
<a href="#">905-123-6310</a>	LEASE EXPENSE - GTACC	21,291.48	21,291.48	6,330.99	18,992.97	2,298.51	89.20 %
<a href="#">905-123-6312</a>	INTERNET & PHONE SVCS	1,749.30	1,749.30	426.68	1,273.50	475.80	72.80 %
<a href="#">905-123-6316</a>	PRINTING AND BINDING	1,624.35	1,624.35	0.00	1,520.89	103.46	93.63 %
<a href="#">905-123-6330</a>	INSURANCE	23,240.70	23,240.70	0.00	248.00	22,992.70	1.07 %
<a href="#">905-123-6332</a>	TRAVEL AND MEALS	3,873.45	3,873.45	0.00	3,651.63	221.82	94.27 %
<a href="#">905-123-6333</a>	DUES AND SUBSCRIPTIONS	4,998.00	4,998.00	426.26	2,700.00	2,298.00	54.02 %
<a href="#">905-123-6337</a>	TRAINING	3,998.40	3,998.40	700.00	2,050.00	1,948.40	51.27 %
<a href="#">905-123-6348</a>	PROPERTY ACQUISITION COST	249,900.00	249,900.00	0.00	0.00	249,900.00	0.00 %
<a href="#">905-123-6372</a>	MARKETING	37,485.00	37,485.00	3,600.00	87,494.30	-50,009.30	233.41 %
<a href="#">905-123-6373</a>	ECONOMIC IMPACT MODEL LICENS	1,245.48	1,245.48	0.00	4,984.00	-3,738.52	400.17 %
<a href="#">905-123-6374</a>	EVENT SPONSORSHIPS	7,247.10	7,247.10	762.50	5,362.50	1,884.60	74.00 %
<a href="#">905-123-6375</a>	WEBSITE & GIS	6,497.40	6,497.40	2,140.00	15,750.00	-9,252.60	242.40 %

Budget Report

For Fiscal: 2025-2026 Period Ending: 12/31/2025

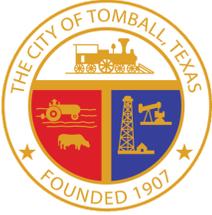
		Original YTD Budget	Current YTD Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
<a href="#">905-123-6376</a>	PROFESSIONAL SERVICES	141,193.50	141,193.50	18,864.44	93,892.28	47,301.22	66.50 %
<a href="#">905-123-6377</a>	GROW TOMBALL INITIATIVE	4,998.00	4,998.00	0.00	0.00	4,998.00	0.00 %
<a href="#">905-123-6378</a>	MISCELLANEOUS	3,748.50	3,748.50	318.77	1,527.64	2,220.86	40.75 %
<a href="#">905-123-6379</a>	SALES TAX REIMBURSEMENT GRAN	24,990.00	24,990.00	0.00	0.00	24,990.00	0.00 %
<a href="#">905-123-6380</a>	BUSINESS IMPROVEMENT GRANTS	87,465.00	87,465.00	375.37	375.37	87,089.63	0.43 %
<a href="#">905-123-6381</a>	BUSINESS IMPROVEMENT GRANTS	62,475.00	62,475.00	18,971.36	49,721.95	12,753.05	79.59 %
<a href="#">905-123-6382</a>	OLD TOWN FACADE GRANTS - CY	62,475.00	62,475.00	0.00	0.00	62,475.00	0.00 %
<a href="#">905-123-6383</a>	OLD TOWN FACADE GRANTS - PY	47,481.00	47,481.00	0.00	40,000.00	7,481.00	84.24 %
<a href="#">905-123-6384</a>	OLD TOWN PROJECTS	174,930.00	174,930.00	0.00	5,126.01	169,803.99	2.93 %
<a href="#">905-123-6387</a>	SOUTH LIVE OAK REDEVELOPMENT	124,950.00	124,950.00	38,970.50	38,970.50	85,979.50	31.19 %
<a href="#">905-123-6388</a>	BUSINESS PARK EXPENSES	24,990.00	24,990.00	0.00	5,091.58	19,898.42	20.37 %
<a href="#">905-123-6390</a>	FIRST BAPTIST CHURCH EXPENSES	0.00	0.00	17,671.93	14,905.49	-14,905.49	0.00 %
<a href="#">905-123-6391</a>	SUMMER YOUTH EMPLOYMENT PR	62,475.00	62,475.00	0.00	17,643.90	44,831.10	28.24 %
<a href="#">905-123-6394</a>	TOMBALL LEGACY SQUARE	749,700.00	749,700.00	26,188.82	170,947.58	578,752.42	22.80 %
<a href="#">905-123-6395</a>	PROJECTS GRANTS	2,078,763.39	2,078,763.39	145,500.00	145,500.00	1,933,263.39	7.00 %
<a href="#">905-123-6399</a>	SERVICE CHARGES	62.46	62.46	0.00	0.00	62.46	0.00 %
<a href="#">905-123-6931</a>	BUSINESS PARK INFRASTRUCTURE (	137,048.40	137,048.40	0.00	0.00	137,048.40	0.00 %
<b>Category: 63 - SERVICES AND CHARGES Total:</b>		<b>4,172,223.60</b>	<b>4,172,223.60</b>	<b>295,440.62</b>	<b>741,923.09</b>	<b>3,430,300.51</b>	<b>17.78%</b>
<b>Category: 69 - DEBT/FLEET SERVICE</b>							
<a href="#">905-123-6932</a>	MEDICAL COMPLEX/PERSIMMON (	55,533.27	55,533.27	0.00	0.00	55,533.27	0.00 %
<a href="#">905-123-6933</a>	SOUTHSIDE SEWER PLANT EXPANSI	374,850.00	374,850.00	0.00	0.00	374,850.00	0.00 %
<b>Category: 69 - DEBT/FLEET SERVICE Total:</b>		<b>430,383.27</b>	<b>430,383.27</b>	<b>0.00</b>	<b>0.00</b>	<b>430,383.27</b>	<b>0.00%</b>
<b>Expense Total:</b>		<b>4,788,415.89</b>	<b>4,788,415.89</b>	<b>364,023.95</b>	<b>898,201.12</b>	<b>3,890,214.77</b>	<b>18.76%</b>
<b>Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR Surplus (D</b>		<b>-2,964,145.89</b>	<b>-2,964,145.89</b>	<b>1,508,922.11</b>	<b>1,156,145.10</b>	<b>4,120,290.99</b>	<b>-39.00%</b>
<b>Report Surplus (Deficit):</b>		<b>-2,964,145.89</b>	<b>-2,964,145.89</b>	<b>1,508,922.11</b>	<b>1,156,145.10</b>	<b>4,120,290.99</b>	<b>-39.00%</b>

**Group Summary**

Category	Original YTD Budget	Current YTD Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
<b>Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR</b>						
<b>Revenue</b>						
51 - TAXES	1,574,370.00	1,574,370.00	1,699,689.62	1,699,689.62	125,319.62	107.96%
55 - MISCELLANEOUS	0.00	0.00	84,920.22	84,920.22	84,920.22	0.00%
58 - INTEREST	249,900.00	249,900.00	88,336.22	269,736.38	19,836.38	107.94%
<b>Revenue Total:</b>	<b>1,824,270.00</b>	<b>1,824,270.00</b>	<b>1,872,946.06</b>	<b>2,054,346.22</b>	<b>230,076.22</b>	<b>112.61%</b>
<b>Expense</b>						
60 - PERSONNEL SERVICES	179,249.16	179,249.16	67,245.06	151,637.36	27,611.80	84.60%
61 - SUPPLIES	3,561.06	3,561.06	737.17	3,509.22	51.84	98.54%
62 - REPAIRS AND MAINTENANCE	2,998.80	2,998.80	601.10	1,131.45	1,867.35	37.73%
63 - SERVICES AND CHARGES	4,172,223.60	4,172,223.60	295,440.62	741,923.09	3,430,300.51	17.78%
69 - DEBT/FLEET SERVICE	430,383.27	430,383.27	0.00	0.00	430,383.27	0.00%
<b>Expense Total:</b>	<b>4,788,415.89</b>	<b>4,788,415.89</b>	<b>364,023.95</b>	<b>898,201.12</b>	<b>3,890,214.77</b>	<b>18.76%</b>
<b>Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR Surplus (D)</b>	<b>-2,964,145.89</b>	<b>-2,964,145.89</b>	<b>1,508,922.11</b>	<b>1,156,145.10</b>	<b>4,120,290.99</b>	<b>-39.00%</b>
<b>Report Surplus (Deficit):</b>	<b>-2,964,145.89</b>	<b>-2,964,145.89</b>	<b>1,508,922.11</b>	<b>1,156,145.10</b>	<b>4,120,290.99</b>	<b>-39.00%</b>

### Fund Summary

<b>Fund</b>	<b>Original YTD Budget</b>	<b>Current YTD Budget</b>	<b>Period Activity</b>	<b>Fiscal Activity</b>	<b>Variance Favorable (Unfavorable)</b>
905 - TOMBALL ECONOMIC DEVEI	-2,964,145.89	-2,964,145.89	1,508,922.11	1,156,145.10	4,120,290.99
<b>Report Surplus (Deficit):</b>	<b>-2,964,145.89</b>	<b>-2,964,145.89</b>	<b>1,508,922.11</b>	<b>1,156,145.10</b>	<b>4,120,290.99</b>



Tomball, TX

# Prior-Year Comparative Income Statement

## Account Summary

For the Period Ending 12/31/2025

		2025-2026	2024-2025	Dec. Variance		2025-2026	2024-2025	YTD Variance	
		Dec. Activity	Dec. Activity	Favorable / (Unfavorable)	Variance %	YTD Activity	YTD Activity	Favorable / (Unfavorable)	Variance %
<b>Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR</b>									
<b>Revenue</b>									
<b>Category: 51 - TAXES</b>									
<a href="#">905-5140</a>	SALES TAX	1,699,689.62	0.00	1,699,689.62	0.00%	1,699,689.62	0.00	1,699,689.62	0.00%
<b>Category 51 - TAXES Total:</b>		<b>1,699,689.62</b>	<b>0.00</b>	<b>1,699,689.62</b>	<b>0.00%</b>	<b>1,699,689.62</b>	<b>0.00</b>	<b>1,699,689.62</b>	<b>0.00%</b>
<b>Category: 55 - MISCELLANEOUS</b>									
<a href="#">905-5501</a>	LEASE REVENUE - FBC	7,500.00	0.00	7,500.00	0.00%	7,500.00	0.00	7,500.00	0.00%
<a href="#">905-5502</a>	LEASE REVENUE - SOUTH LIVE OAK	77,420.22	0.00	77,420.22	0.00%	77,420.22	0.00	77,420.22	0.00%
<b>Category 55 - MISCELLANEOUS Total:</b>		<b>84,920.22</b>	<b>0.00</b>	<b>84,920.22</b>	<b>0.00%</b>	<b>84,920.22</b>	<b>0.00</b>	<b>84,920.22</b>	<b>0.00%</b>
<b>Category: 58 - INTEREST</b>									
<a href="#">905-5800</a>	INTEREST INCOME	88,336.22	0.00	88,336.22	0.00%	269,736.38	0.00	269,736.38	0.00%
<b>Category 58 - INTEREST Total:</b>		<b>88,336.22</b>	<b>0.00</b>	<b>88,336.22</b>	<b>0.00%</b>	<b>269,736.38</b>	<b>0.00</b>	<b>269,736.38</b>	<b>0.00%</b>
<b>Revenue Total:</b>		<b>1,872,946.06</b>	<b>0.00</b>	<b>1,872,946.06</b>	<b>0.00%</b>	<b>2,054,346.22</b>	<b>0.00</b>	<b>2,054,346.22</b>	<b>0.00%</b>
<b>Expense</b>									
<b>Category: 60 - PERSONNEL SERVICES</b>									
<a href="#">905-123-6002</a>	SALARIES & WAGES	35,939.21	0.00	-35,939.21	0.00%	96,171.59	0.00	-96,171.59	0.00%
<a href="#">905-123-6004</a>	WAGES-PART TIME	663.75	0.00	-663.75	0.00%	1,771.05	0.00	-1,771.05	0.00%
<a href="#">905-123-6005</a>	WAGES-OVERTIME	156.74	0.00	-156.74	0.00%	232.66	0.00	-232.66	0.00%
<a href="#">905-123-6019</a>	LONGEVITY	0.00	0.00	0.00	0.00%	2,775.00	0.00	-2,775.00	0.00%
<a href="#">905-123-6021</a>	FICA-MED/SS	2,184.66	0.00	-2,184.66	0.00%	7,262.83	0.00	-7,262.83	0.00%
<a href="#">905-123-6022</a>	TMRS-EMPLOYER	5,689.87	0.00	-5,689.87	0.00%	15,722.40	0.00	-15,722.40	0.00%
<a href="#">905-123-6024</a>	HEALTH INSURANCE	20,214.92	0.00	-20,214.92	0.00%	20,214.92	0.00	-20,214.92	0.00%
<a href="#">905-123-6025</a>	WORKER COMPENSATION INSURANC	20.91	0.00	-20.91	0.00%	361.91	0.00	-361.91	0.00%
<a href="#">905-123-6034</a>	PHONE ALLOWANCE	225.00	0.00	-225.00	0.00%	675.00	0.00	-675.00	0.00%
<a href="#">905-123-6035</a>	AUTO ALLOWANCE	2,150.00	0.00	-2,150.00	0.00%	6,450.00	0.00	-6,450.00	0.00%
<b>Category 60 - PERSONNEL SERVICES Total:</b>		<b>67,245.06</b>	<b>0.00</b>	<b>-67,245.06</b>	<b>0.00%</b>	<b>151,637.36</b>	<b>0.00</b>	<b>-151,637.36</b>	<b>0.00%</b>
<b>Category: 61 - SUPPLIES</b>									
<a href="#">905-123-6101</a>	OFFICE & COMPUTER SUPPLIES	725.77	0.00	-725.77	0.00%	3,478.58	0.00	-3,478.58	0.00%
<a href="#">905-123-6109</a>	POSTAGE	11.40	0.00	-11.40	0.00%	30.64	0.00	-30.64	0.00%
<b>Category 61 - SUPPLIES Total:</b>		<b>737.17</b>	<b>0.00</b>	<b>-737.17</b>	<b>0.00%</b>	<b>3,509.22</b>	<b>0.00</b>	<b>-3,509.22</b>	<b>0.00%</b>
<b>Category: 62 - REPAIRS AND MAINTENANCE</b>									
<a href="#">905-123-6202</a>	COMPUTER EQUIPMENT MAINTENA	601.10	0.00	-601.10	0.00%	1,131.45	0.00	-1,131.45	0.00%
<b>Category 62 - REPAIRS AND MAINTENANCE Total:</b>		<b>601.10</b>	<b>0.00</b>	<b>-601.10</b>	<b>0.00%</b>	<b>1,131.45</b>	<b>0.00</b>	<b>-1,131.45</b>	<b>0.00%</b>

Prior-Year Comparative Income Statement

For the Period Ending 12/31/2025

		2025-2026	2024-2025	Dec. Variance		2025-2026	2024-2025	YTD Variance	
		Dec. Activity	Dec. Activity	Favorable / (Unfavorable)	Variance %	YTD Activity	YTD Activity	Favorable / (Unfavorable)	Variance %
<b>Category: 63 - SERVICES AND CHARGES</b>									
<a href="#">905-123-6303</a>	PROFESSIONAL SVCS LEGAL	443.00	0.00	-443.00	0.00%	443.00	0.00	-443.00	0.00%
<a href="#">905-123-6307</a>	CONTRACTED ADMINISTRATIVE SERVI	13,750.00	0.00	-13,750.00	0.00%	13,750.00	0.00	-13,750.00	0.00%
<a href="#">905-123-6310</a>	LEASE EXPENSE - GTACC	6,330.99	0.00	-6,330.99	0.00%	18,992.97	0.00	-18,992.97	0.00%
<a href="#">905-123-6312</a>	INTERNET & PHONE SVCS	426.68	0.00	-426.68	0.00%	1,273.50	0.00	-1,273.50	0.00%
<a href="#">905-123-6316</a>	PRINTING AND BINDING	0.00	0.00	0.00	0.00%	1,520.89	0.00	-1,520.89	0.00%
<a href="#">905-123-6330</a>	INSURANCE	0.00	0.00	0.00	0.00%	248.00	0.00	-248.00	0.00%
<a href="#">905-123-6332</a>	TRAVEL AND MEALS	0.00	0.00	0.00	0.00%	3,651.63	0.00	-3,651.63	0.00%
<a href="#">905-123-6333</a>	DUES AND SUBSCRIPTIONS	426.26	0.00	-426.26	0.00%	2,700.00	0.00	-2,700.00	0.00%
<a href="#">905-123-6337</a>	TRAINING	700.00	0.00	-700.00	0.00%	2,050.00	0.00	-2,050.00	0.00%
<a href="#">905-123-6372</a>	MARKETING	3,600.00	0.00	-3,600.00	0.00%	87,494.30	0.00	-87,494.30	0.00%
<a href="#">905-123-6373</a>	ECONOMIC IMPACT MODEL LICENSE	0.00	0.00	0.00	0.00%	4,984.00	0.00	-4,984.00	0.00%
<a href="#">905-123-6374</a>	EVENT SPONSORSHIPS	762.50	0.00	-762.50	0.00%	5,362.50	0.00	-5,362.50	0.00%
<a href="#">905-123-6375</a>	WEBSITE & GIS	2,140.00	0.00	-2,140.00	0.00%	15,750.00	0.00	-15,750.00	0.00%
<a href="#">905-123-6376</a>	PROFESSIONAL SERVICES	18,864.44	0.00	-18,864.44	0.00%	93,892.28	0.00	-93,892.28	0.00%
<a href="#">905-123-6378</a>	MISCELLANEOUS	318.77	0.00	-318.77	0.00%	1,527.64	0.00	-1,527.64	0.00%
<a href="#">905-123-6380</a>	BUSINESS IMPROVEMENT GRANTS -	375.37	0.00	-375.37	0.00%	375.37	0.00	-375.37	0.00%
<a href="#">905-123-6381</a>	BUSINESS IMPROVEMENT GRANTS -	18,971.36	0.00	-18,971.36	0.00%	49,721.95	0.00	-49,721.95	0.00%
<a href="#">905-123-6383</a>	OLD TOWN FACADE GRANTS - PY	0.00	0.00	0.00	0.00%	40,000.00	0.00	-40,000.00	0.00%
<a href="#">905-123-6384</a>	OLD TOWN PROJECTS	0.00	0.00	0.00	0.00%	5,126.01	0.00	-5,126.01	0.00%
<a href="#">905-123-6387</a>	SOUTH LIVE OAK REDEVELOPMENT	38,970.50	0.00	-38,970.50	0.00%	38,970.50	0.00	-38,970.50	0.00%
<a href="#">905-123-6388</a>	BUSINESS PARK EXPENSES	0.00	0.00	0.00	0.00%	5,091.58	0.00	-5,091.58	0.00%
<a href="#">905-123-6390</a>	FIRST BAPTIST CHURCH EXPENSES	17,671.93	0.00	-17,671.93	0.00%	14,905.49	0.00	-14,905.49	0.00%
<a href="#">905-123-6391</a>	SUMMER YOUTH EMPLOYMENT PRO	0.00	0.00	0.00	0.00%	17,643.90	0.00	-17,643.90	0.00%
<a href="#">905-123-6394</a>	TOMBALL LEGACY SQUARE	26,188.82	0.00	-26,188.82	0.00%	170,947.58	0.00	-170,947.58	0.00%
<a href="#">905-123-6395</a>	PROJECTS GRANTS	145,500.00	0.00	-145,500.00	0.00%	145,500.00	0.00	-145,500.00	0.00%
<b>Category 63 - SERVICES AND CHARGES Total:</b>		<b>295,440.62</b>	<b>0.00</b>	<b>-295,440.62</b>	<b>0.00%</b>	<b>741,923.09</b>	<b>0.00</b>	<b>-741,923.09</b>	<b>0.00%</b>
<b>Expense Total:</b>		<b>364,023.95</b>	<b>0.00</b>	<b>-364,023.95</b>	<b>0.00%</b>	<b>898,201.12</b>	<b>0.00</b>	<b>-898,201.12</b>	<b>0.00%</b>
<b>Fund 905 Surplus (Deficit):</b>		<b>1,508,922.11</b>	<b>0.00</b>	<b>1,508,922.11</b>	<b>0.00%</b>	<b>1,156,145.10</b>	<b>0.00</b>	<b>1,156,145.10</b>	<b>0.00%</b>
<b>Total Surplus (Deficit):</b>		<b>1,508,922.11</b>	<b>0.00</b>	<b>1,508,922.11</b>	<b>0.00%</b>	<b>1,156,145.10</b>	<b>0.00</b>	<b>1,156,145.10</b>	<b>0.00%</b>

Prior-Year Comparative Income Statement

For the Period Ending 12/31/2025

Group Summary

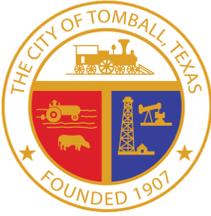
Category	2025-2026 Dec. Activity	2024-2025 Dec. Activity	Dec. Variance Favorable / (Unfavorable)	Variance %	2025-2026 YTD Activity	2024-2025 YTD Activity	YTD Variance Favorable / (Unfavorable)	Variance %
<b>Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR</b>								
<b>Revenue</b>								
51 - TAXES	1,699,689.62	0.00	1,699,689.62	0.00%	1,699,689.62	0.00	1,699,689.62	0.00%
55 - MISCELLANEOUS	84,920.22	0.00	84,920.22	0.00%	84,920.22	0.00	84,920.22	0.00%
58 - INTEREST	88,336.22	0.00	88,336.22	0.00%	269,736.38	0.00	269,736.38	0.00%
<b>Revenue Total:</b>	<b>1,872,946.06</b>	<b>0.00</b>	<b>1,872,946.06</b>	<b>0.00%</b>	<b>2,054,346.22</b>	<b>0.00</b>	<b>2,054,346.22</b>	<b>0.00%</b>
<b>Expense</b>								
60 - PERSONNEL SERVICES	67,245.06	0.00	-67,245.06	0.00%	151,637.36	0.00	-151,637.36	0.00%
61 - SUPPLIES	737.17	0.00	-737.17	0.00%	3,509.22	0.00	-3,509.22	0.00%
62 - REPAIRS AND MAINTENANCE	601.10	0.00	-601.10	0.00%	1,131.45	0.00	-1,131.45	0.00%
63 - SERVICES AND CHARGES	295,440.62	0.00	-295,440.62	0.00%	741,923.09	0.00	-741,923.09	0.00%
<b>Expense Total:</b>	<b>364,023.95</b>	<b>0.00</b>	<b>-364,023.95</b>	<b>0.00%</b>	<b>898,201.12</b>	<b>0.00</b>	<b>-898,201.12</b>	<b>0.00%</b>
<b>Fund 905 Surplus (Deficit):</b>	<b>1,508,922.11</b>	<b>0.00</b>	<b>1,508,922.11</b>	<b>0.00%</b>	<b>1,156,145.10</b>	<b>0.00</b>	<b>1,156,145.10</b>	<b>0.00%</b>
<b>Total Surplus (Deficit):</b>	<b>1,508,922.11</b>	<b>0.00</b>	<b>1,508,922.11</b>	<b>0.00%</b>	<b>1,156,145.10</b>	<b>0.00</b>	<b>1,156,145.10</b>	<b>0.00%</b>

Prior-Year Comparative Income Statement

For the Period Ending 12/31/2025

**Fund Summary**

Fund	2025-2026	2024-2025	Dec. Variance		2025-2026	2024-2025	YTD Variance	
	Dec. Activity	Dec. Activity	Favorable / (Unfavorable)	Variance %	YTD Activity	YTD Activity	Favorable / (Unfavorable)	Variance %
905 - TOMBALL ECONOMIC	1,508,922.11	0.00	1,508,922.11	0.00%	1,156,145.10	0.00	1,156,145.10	0.00%
<b>Total Surplus (Deficit):</b>	<b>1,508,922.11</b>	<b>0.00</b>	<b>1,508,922.11</b>	<b>0.00%</b>	<b>1,156,145.10</b>	<b>0.00</b>	<b>1,156,145.10</b>	<b>0.00%</b>



Tomball, TX

# Balance Sheet

## Account Summary

As Of 12/31/2025

Account	Name	Current Year Balance	Prior Year Balance	Variance Favorable / (Unfavorable)
<b>Fund: 905 - TOMBALL ECONOMIC DEVELOPMENT COPR</b>				
<b>Assets</b>				
<a href="#">905-1012</a>	Claim on Cash - General	-118,670.37	0.00	-118,670.37
<a href="#">905-1018</a>	TEDC - WF BANK ACCOUNT	128,451.32	0.00	128,451.32
<a href="#">905-1022</a>	INVESTMENT SECURITIES	0.00	0.00	0.00
<a href="#">905-1025</a>	TEDC - TEXAS CLASS	1,152,934.24	0.00	1,152,934.24
<a href="#">905-1027</a>	TEDC - TEXPOOL	26,130,004.15	0.00	26,130,004.15
<a href="#">905-1029</a>	PROPERTY DEPOSIT	500.00	0.00	500.00
<a href="#">905-1102</a>	LEASE RECEIVABLE	484,554.00	0.00	484,554.00
<a href="#">905-1103</a>	ACCOUNTS RECEIVABLE - OTHER	1,110,235.79	0.00	1,110,235.79
<a href="#">905-1108</a>	LEASE INTEREST RECEIVABLE	2,417.00	0.00	2,417.00
<a href="#">905-1109</a>	ACCOUNTS RECEIVABLE	1,178,513.84	0.00	1,178,513.84
<a href="#">905-1211</a>	LEASING COMMISSIONS	16,401.51	0.00	16,401.51
<a href="#">905-1426</a>	LAND	6,206,227.67	0.00	6,206,227.67
<a href="#">905-1435</a>	RIGHT TO USE LEASE - BLDG/IMPRV	0.00	0.00	0.00
<a href="#">905-1445</a>	BUILDING IMPROVEMENTS	8,455,354.69	0.00	8,455,354.69
<a href="#">905-1521</a>	RIGHT TO USE LEASE - ACCUM DEPR	0.00	0.00	0.00
<a href="#">905-1522</a>	BUILDING & IMPROVEMENTS - ACCUM DI	-1,689,611.05	0.00	-1,689,611.05
	<b>Total Assets:</b>	<b>43,057,312.79</b>	<b>0.00</b>	<b>43,057,312.79</b>
<b>Liability</b>				
<a href="#">905-2000</a>	ACCOUNTS PAYABLE	256,957.16	0.00	-256,957.16
<a href="#">905-2004</a>	LEASE LIABILITY	-1.00	0.00	1.00
<a href="#">905-2005</a>	MANUAL ACCOUNTS PAYABLE	14,640.56	0.00	-14,640.56
<a href="#">905-2100</a>	FEDERAL INCOME TAX PAYABLE	0.00	0.00	0.00
<a href="#">905-2102</a>	FICA/SS TAX PAYABLE-EMPLOYEE	0.00	0.00	0.00
<a href="#">905-2104</a>	FICA/MED TAX PAYABLE-EMPLOYEE	0.00	0.00	0.00
<a href="#">905-2110</a>	TMRS PAYABLE-EMPLOYEE	0.00	0.00	0.00
<a href="#">905-2112</a>	ICMA PAYABLE-EMPLOYEE	0.00	0.00	0.00
<a href="#">905-2114</a>	ROTH IRA-ICMA EMPLOYEE	0.00	0.00	0.00
<a href="#">905-2117</a>	SUPPLEMENTAL LIFE INSURANCE	455.87	0.00	-455.87
<a href="#">905-2118</a>	125-FLEXIBLE HEALTH CARE CONTR	530.57	0.00	-530.57
<a href="#">905-2119</a>	125-FLEXIBLE DEPENDENT CARE	0.00	0.00	0.00
<a href="#">905-2120</a>	HEALTH INSURANCE PAYABLE	2,764.94	0.00	-2,764.94
<a href="#">905-2121</a>	DENTAL INSURANCE PAYABLE	189.64	0.00	-189.64
<a href="#">905-2122</a>	ACCIDENT INSURANCE PAYABLE	244.88	0.00	-244.88
<a href="#">905-2125</a>	HSA- EMPLOYEE CONTRIBUTION	0.00	0.00	0.00
<a href="#">905-2127</a>	SHORT-TERM DISABILITY INSURANCE PAY	185.69	0.00	-185.69
<a href="#">905-2128</a>	LEGAL INSURANCE PAYABLE	0.00	0.00	0.00
<a href="#">905-2129</a>	NORTON LIFELOCK PAYABLE	28.28	0.00	-28.28
<a href="#">905-2209</a>	DEFERRED INFLOWS - LEASES	446,678.00	0.00	-446,678.00
<a href="#">905-2310</a>	DEFERRED INCOME	0.00	0.00	0.00
<a href="#">905-2356</a>	REFUNDABLE DEPOSIT	10,869.00	0.00	-10,869.00
	<b>Total Liability:</b>	<b>733,543.59</b>	<b>0.00</b>	<b>-733,543.59</b>
<b>Equity</b>				
<a href="#">905-3001</a>	RETAINED EARNINGS	0.00	0.00	0.00
<a href="#">905-3002</a>	PROPERTY RESERVES	0.00	0.00	0.00
<a href="#">905-3900</a>	FUND BALANCE	33,296,556.00	0.00	33,296,556.00
<a href="#">905-3902</a>	FUND BALANCE - BOARD APPROVED GRA	7,871,068.10	0.00	7,871,068.10
	<b>Total Beginning Equity:</b>	<b>41,167,624.10</b>	<b>0.00</b>	<b>41,167,624.10</b>

**Balance Sheet**

As Of 12/31/2025

<b>Account</b>	<b>Name</b>	<b>Current Year Balance</b>	<b>Prior Year Balance</b>	<b>Variance Favorable / (Unfavorable)</b>
Total Revenue		2,054,346.22	0.00	2,054,346.22
Total Expense		898,201.12	0.00	-898,201.12
<b>Revenues Over/(Under) Expenses</b>		<b>1,156,145.10</b>	<b>0.00</b>	<b>1,156,145.10</b>
	<b>Total Equity and Current Surplus (Deficit):</b>	<b>42,323,769.20</b>	<b>0.00</b>	<b>42,323,769.20</b>
	<b>Total Liabilities, Equity and Current Surplus (Deficit):</b>	<b>43,057,312.79</b>	<b>0.00</b>	<b>43,057,312.79</b>

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION**  
**ACTIVE PROJECT GRANTS (BOARD APPROVED GRANTS)**  
**AS OF DECEMBER 31, 2025**

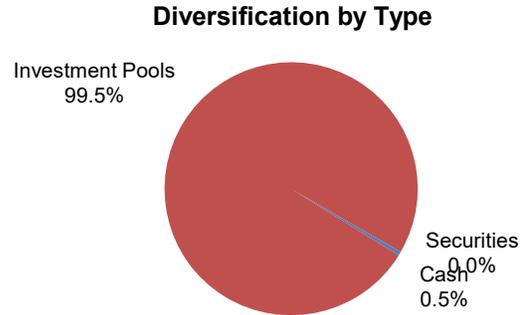
GRANTEE	APPROVED		ADDITIONS/DELETIONS		PAID		REMAINING AMOUNT
	DATE	AMOUNT	EXPIRATION DATE	DATE	AMOUNT	AMOUNT	
Dancing Falls Development, LLC	11/14/2017	50,925.00			1/14/2020	15,277.50	
					3/5/2021	5,092.50	
					9/1/2021	12,731.25	
					3/22/2022	5,092.50	12,731.25
ARC Management, LLC	5/15/2018	186,700.00			12/14/2022	105,646.82	81,053.18
The Hutson Group	1/12/2021	48,800.00	3/9/2023		2/28/2023	23,664.00	25,136.00
GK Hospitality Development, LLC	11/9/2021	105,100.00	7/16/2026				105,100.00
Hufsmith-Kohrville Business Park, LLC	1/10/2023	122,722.00			5/20/2025	43,249.41	79,472.59
Church Holdings, Inc.	1/10/2023	426,639.00					426,639.00
First Community Credit Union	11/14/2023	64,721.00	7/18/2025				64,721.00
IC Star Solar (USA), LLC	11/14/2023	522,000.00	1/18/2029				522,000.00
Headquarters TOO, LLC	11/14/2023	102,459.00	7/18/2025				102,459.00
Billiard Factory, Inc.	1/23/2024	95,909.00	3/19/2027		5/14/2024	64,738.58	31,170.42
LOMA Health and Wellness, PLLC	1/23/2024	8,880.00	3/19/2025	-80.00	1/24/2025	8,800.00	-
WR Transformers, Inc.	3/5/2024	12,072.00	5/24/2026				12,072.00
Keep It Simple and Pink, LLC	5/14/2024	10,000.00	7/9/2025				10,000.00
TCG Capital, LLC	5/14/2024	26,750.00	1/9/2026	-4,250.00	5/13/2025	22,500.00	-
RSC Riverside Construction, LLC	8/13/2024	101,870.00					101,870.00
Red Grip, LLC	8/13/2024	15,195.00	4/8/2026				15,195.00
Metal Zinc Manufacturing, LLC	8/13/2024	80,000.00	10/8/2026				80,000.00
Walsh Alliance, LLC dba Walsh & Albert Company, Ltd	8/13/2024	165,000.00	10/8/2026				165,000.00
Kara Miles Hair (KMH Studio), LLC	9/10/2024	10,000.00	11/5/2025				10,000.00
NIVIS Series, LLC	11/12/2024	34,170.00	7/7/2026				34,170.00
Niky's Mini Donuts, LLC	11/12/2024	10,000.00	7/7/2026				10,000.00
Longhorn Realty Investments, LLC	3/4/2025	91,835.00	10/29/2026				91,835.00
Theis Lane & South Cherry Street, LLC	3/4/2025	83,615.00					83,615.00
Material Design Solutions, LLC	3/4/2025	85,902.00	4/29/2027				85,902.00
Houston Poly Bag I, Ltd.	3/4/2025	48,601.00	10/29/2026				48,601.00
City of Tomball - Main Street Utility Relocations	3/4/2025	1,000,000.00	4/29/2030				1,000,000.00
Upsizing of Trees	3/4/2025	\$1,500,000.00					\$1,500,000.00
Roll Out, LLC	5/13/2025	10,000.00	1/8/2027				\$10,000.00
Coaches Cigar Lounge, LLC	5/13/2025	10,000.00	1/8/2027				\$10,000.00
Layla's Barkery, LLC	5/13/2025	9,000.00	1/8/2027				\$9,000.00
Pegasus Properties 2, LLC	5/13/2025	260,639.00					\$260,639.00
Klauer Manufacturing Company	7/8/2025	10,000.00	3/1/2027				\$10,000.00
Innersculpt Studio, LLC	7/8/2025	10,000.00	3/1/2027				\$10,000.00
Muddy's Buddys Daycare, LLC	8/19/2025	10,000.00	4/14/2027				\$10,000.00
LeMaster Law Firm, PLLC	8/19/2025	10,000.00	4/14/2027				\$10,000.00
HOTWORX - Tomball, LLC	8/19/2025	10,000.00	4/14/2027				\$10,000.00
Lunsford Enterprises, LLC	8/19/2025	10,000.00	4/14/2027				\$10,000.00
Yuna Holdings, LLC	8/19/2025	174,061.00	4/14/2027				\$174,061.00
Everwood Reserve Properties, LLC	8/19/2025	54,102.00	4/14/2027				\$54,102.00
Republic Business Park, LP	8/19/2025	227,152.00					\$227,152.00
Cheddars Casual Café, Inc.	9/23/2025	164,463.00	11/17/2027				\$164,463.00
Olive Garden Holdings, LLC	9/23/2025	219,502.00	11/17/2027				\$219,502.00
CSE W-Industries, Inc.	9/23/2025	660,000.00					\$660,000.00
Maria Jordan MD PA	11/18/2025	8,577.00	7/25/2027				\$8,577.00
CKM Property Management	11/18/2025	7,299.00	7/25/2027				\$7,299.00
Hoelscher Weatherstrip Manufacturing Co., Ltd.	11/18/2025	30,000.00	1/25/2028				\$30,000.00
Murchison Spice Company	11/18/2025	10,000.00	1/25/2027				\$10,000.00
Tara Builders, LLC	11/18/2025	61,336.00	7/25/2027				\$61,336.00
Cast Concrete Construction, LLC	12/4/2025	10,000.00	6/4/2027				\$10,000.00
<b>Total</b>		<u>\$ 6,985,996.00</u>		<u>\$ (4,330.00)</u>		<u>\$ 306,792.56</u>	<u>\$ 6,674,873.44</u>

# TOMBALL ECONOMIC DEVELOPMENT CORPORATION

## QUARTERLY INVESTMENT REPORT

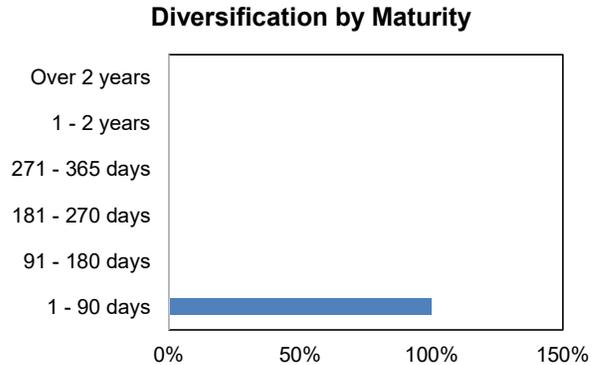
### December 31, 2025

	Market Value		Change
	9/30/2025	12/31/2025	
Cash	\$ 175,706	\$ 128,451	\$ (47,255)
Investment Pools	26,198,448	27,282,938	1,084,490
Securities	-	-	-
<b>Total Portfolio</b>	<b>\$ 26,374,154</b>	<b>\$ 27,411,390</b>	<b>\$ 1,037,236</b>



Safety of principal is the first priority of any Public investing portfolio. The Tomball Economic Development Corporation invests in securities of federal, state and local governments, and investment pools. These investments are in securities with a rating of A-1/P-1 or higher and pools with Standard & Poor's highest rating of AAAm.

	Current Market Value	Percent Portfolio
1 - 90 days	\$ 27,411,390	100%
91 - 180 days	-	0%
181 - 270 days	-	0%
271 - 365 days	-	0%
1 - 2 years	-	0%
Over 2 years	-	0%
<b>Total Portfolio</b>	<b>\$ 27,411,390</b>	



Ensuring adequate liquidity is available to cover all expenditures is the second priority of any public investing program. The Tomball Economic Development Corporation staff forecasts cash flow and matches the maturity of investments with future cash needs. A portion of funds are kept in overnight investments as a buffer for any unexpected expenditures. These overnight investments (TexPool, Texas CLASS) have been performing according to market in terms of yield as well as providing liquidity.

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

***Bragg Farmer***

Bragg Farmer  
Finance Director



**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
CASH AND CASH EQUIVALENTS**

December 31, 2025

<b>FUNDS</b>	<b>CASH AND CASH EQUIVALENTS</b>			<b>INVESTMENTS</b>		
<b>MAJOR FUNDS</b>	<b>TEXAS CLASS</b>	<b>TEXPOOL</b>	<b>OPERATING ACCOUNTS</b>	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>TOTAL INVESTMENTS</b>	<b>TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS</b>
General	\$ 1,152,934	\$ 26,130,004	\$ 128,451	\$ 27,411,390	\$ -	\$ 27,411,390
<b>TOTAL</b>	<b>\$ 1,152,934</b>	<b>\$ 26,130,004</b>	<b>\$ 128,451</b>	<b>\$ 27,411,390</b>	<b>\$ -</b>	<b>\$ 27,411,390</b>