

RESOLUTION NO. 2026-21-TEDC

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TOMBALL, TEXAS, APPROVING THE FIRST AMENDMENT TO THE AGREEMENT BETWEEN THE CITY OF TOMBALL AND THE TOMBALL ECONOMIC DEVELOPMENT CORPORATION FOR THE FUNDING OF PUBLIC IMPROVEMENTS AND PAYMENT OF OBLIGATIONS RELATED TO THE SOUTH WASTEWATER TREATMENT PLANT EXPANSION PROJECT.

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WHEREAS, the City of Tomball, Texas (the “City”), and the Tomball Economic Development Corporation (the “TEDC”) previously entered into an Agreement effective May 6, 2025 (the “Original Agreement”), for the funding of public improvements and the payment of debt obligations related to infrastructure projects, including the South Wastewater Treatment Plant Expansion Project (the “Project”); and

WHEREAS, the Project constitutes a qualified project under the Development Corporations Act, Texas Local Government Code Chapters 501–505, and has been previously approved by the City and the TEDC following all required notices and hearings; and

WHEREAS, the Original Agreement provided for TEDC participation in debt service payments, including annual contributions of one million dollars (\$1,000,000); and

WHEREAS, due to increased construction and project costs, the City and the TEDC desire to amend the Original Agreement to provide for additional TEDC funding in the amount of five hundred thousand dollars (\$500,000) annually, for a total annual contribution of one million five hundred thousand dollars (\$1,500,000), for the years 2026 through 2044, as reflected in the amended debt service schedule attached as Exhibit C to the First Amendment; and

WHEREAS, the City Council finds that the Project and the amended funding obligations continue to constitute authorized projects under Texas Local Government Code Chapter 505 and primarily promote new or expanded business development within the City by supporting essential infrastructure necessary for commercial and industrial growth; and

WHEREAS, the City Council desires to approve the First Amendment to the Agreement and authorize its execution;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TOMBALL, TEXAS:

THAT the City Council hereby approves the **First Amendment to the Agreement between the City of Tomball and the Tomball Economic Development Corporation** for the funding of public improvements and the payment of obligations related to the South Wastewater Treatment Plant Expansion Project, which amends the debt service payment schedule to provide for

additional TEDC contributions of five hundred thousand dollars (\$500,000) annually, for a total annual contribution of one million five hundred thousand dollars (\$1,500,000), for the years 2026 through 2044, as more particularly set forth in the First Amendment attached hereto.

THAT the City Manager, or his designee, is hereby authorized to execute the First Amendment and any related documents necessary to effectuate the purposes of this Resolution.

PASSED AND APPROVED on first reading this ____ day of _____, 2026.

PASSED, APPROVED, AND RESOLVED on second and final reading this ____ day of _____, 2026.

LORI KLEIN QUINN, Mayor

ATTEST:

City Secretary