

City Council Meeting Agenda Item Data Sheet

Meeting Date: May 18, 2026

Topic:

Consideration of and action approving an Asset Purchase Agreement with CenterPoint Energy Resources Corp. for the acquisition of natural gas pipeline assets in an amount not-to-exceed \$250,000 and authorizing the City Manager to execute all necessary document.

Background:

LIT Interchange 249 has coordinated the acquisition of existing natural gas infrastructure currently owned by CenterPoint Energy Resources Corp. for transfer to the City of Tomball. The acquisition includes the public 6-inch gas main located along Boudreaux Road, as well as the private 6-inch and 4-inch gas lines located within Interchange 249 Business Park serving the existing buildings located at 19201 Hamish Road, 19200 Hamish Road, 13808 Boudreaux Road, and 19804 Boudreaux Road.

LIT Interchange 249 has agreed to provide funding for the acquisition of the existing gas lines to be acquired by the City. Approval of the Asset Purchase Agreement will allow the City to acquire ownership of the gas infrastructure and incorporate the lines into the City's utility system.

Origination: Project Management

Recommendation:

Staff recommends approval of the Asset Purchase Agreement with CenterPoint Energy Resources Corp. in an amount not-to-exceed \$250,000

Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed Megaan Mageo Approved by _____
Staff Member Date City Manager Date