Regular Tomball EDC Agenda Item Data Sheet

| Data Sheet Meeting Date: November 18, 2025 | | | | | |
|---|--|--|--|--|--|
| Topic: | | | | | |
| nsideration and possible action by Tomball EDC to approve an amendment to the Commercial Real ate Listing Agreement with Colliers International for the sale of EDC owned property. | | | | | |
| Background: | | | | | |
| The Tomball Economic Development Corporation first approved a one-year listing agreement with Colliers International on November 19, 2013, to represent the TEDC in the listing and sale of property in the Tomball Business and Technology Park. The agreement has been renewed by the Board each November since its initial approval. | | | | | |
| The TEDC also has a Buyer Representation Agreement with Colliers International covering real estate brokerage services in connection with the acquisition of property. That agreement was first approved on August 14, 2018 and was later amended to include the selling and/or leasing of the South Live Oak property. | | | | | |
| The TEDC approved an amendment to the agreement on November 12, 2024 to include the selling and/or leasing of the First Baptist Church Campus/Old Town Tomball properties. | | | | | |
| The agreement is set to expire on November 30, 2025. | | | | | |
| The attached Amendment to the Commercial Real Estate Listing Agreement extends the agreement for an additional year; with all other terms of the executed agreement remaining the same. | | | | | |
| Origination: Kelly Violette, Executive Director, Tomball Economic Development Corporation | | | | | |
| Recommendation: Staff recommends approval of the amendment to the Commercial Real Estate Contract. | | | | | |
| Party(ies) responsible for placing this item on agenda: Kelly Violette | | | | | |
| FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? | | | | | |
| Yes: No: If yes, specify Account Number: # | | | | | |
| If no, funds will be transferred from account # To account # | | | | | |
| Signed Approved by | | | | | |

Date

Executive Director-TEDC

Date

Staff Member-TEDC