

# TOMBALL ECONOMIC DEVELOPMENT CORPORATION

## MEMORANDUM

**TO:** TEDC Board of Directors

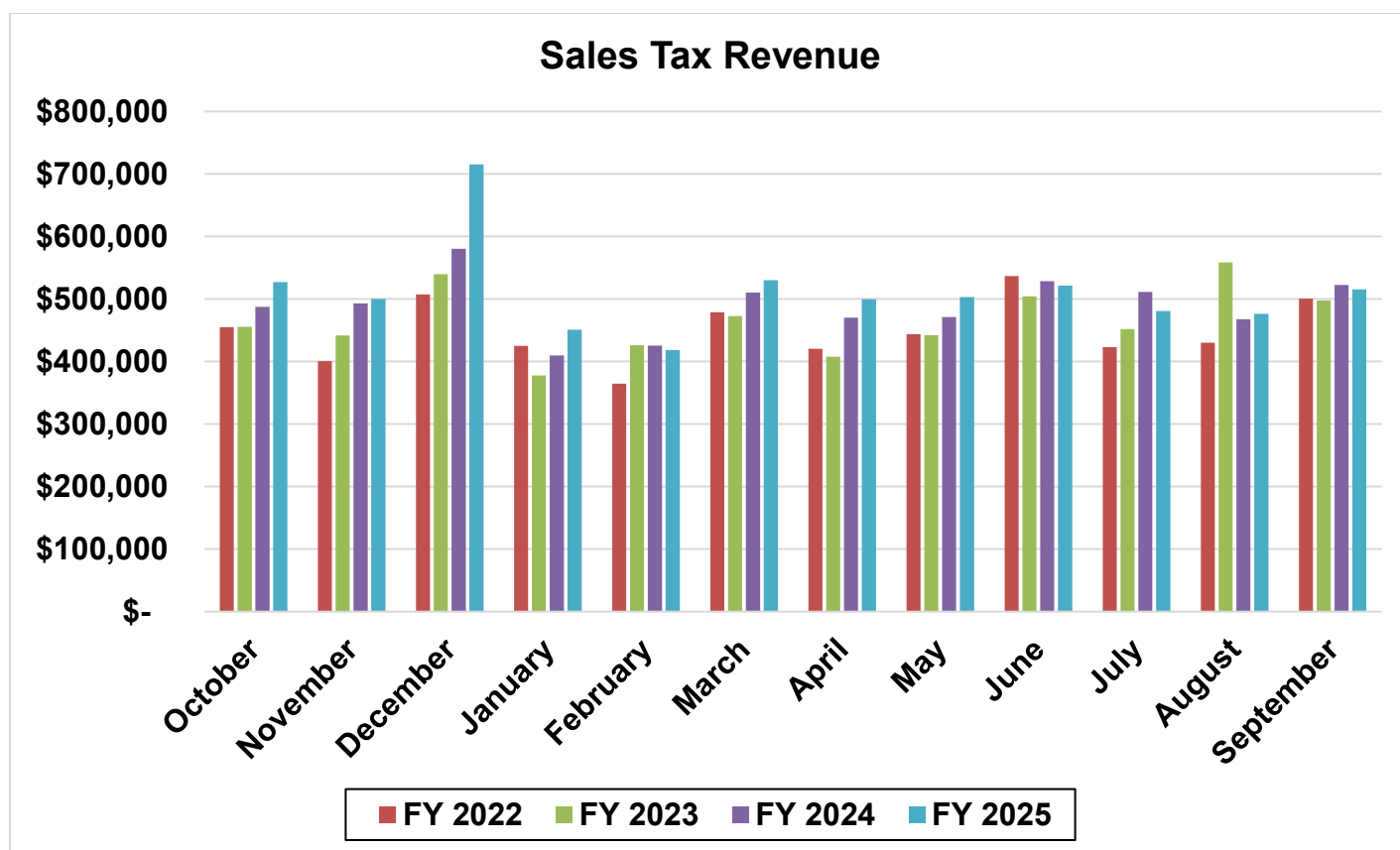
**FROM:** Bragg Farmer

**SUBJECT:** Financial Information for Quarter Ending September 30, 2025

**DATE:** November 12, 2025

Attached is the financial information for the quarter ending September, 2025, for the Tomball Economic Development Corporation.

Total year-to-date (YTD) revenues are \$7,713,313 which is \$1,313,313 more than the budgeted amount of \$6,400,000. Sales tax revenues are \$6,138,942, which is \$638,942 greater than the budgeted amount of \$5,500,000. Interest income is \$1,240,447, which is \$340,447 more than budgeted amount of \$900,000. For fiscal year to date, sales tax revenues are 4.4% above the previous year on an accrual basis and interest income is lower by 4.7% from the previous year.



Total administrative expenses for the quarter YTD is \$1,067,152, which is \$83,175 less than the budgeted amount of \$1,150,326. Indirect Economic Development expenses for the quarter YTD is \$649,280, which is \$408,559 less than the budgeted amount of \$1,057,839.

Included in the financial information is a schedule of active project grants, which assists with tracking of TEDC grant commitments. The schedule is updated as project grants are added, and prior commitments are paid. As of September 30, 2025, the TEDC had outstanding commitments for Board Approved Grants of \$7,743,856.

The Quarterly Investment Report is also included, which lists the details of the TEDC investment portfolio. As of September 30, 2025, TEDC's cash and cash equivalents totaled over \$26 million. Additionally, TEDC has redeemed all securities until interest rates warrant movement back into the securities market.

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Accrual Basis

**Tomball Economic Development Corporation**  
**Profit & Loss Budget vs. Actual**  
 October 2024 through September 2025

	Oct '24 - Sep 25	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
Lease Revenue - FBC	32,500.00		32,500.00	100.0%
Lease Revenue - S Live Oak	301,423.76		301,423.76	100.0%
Sales Tax	6,138,942.21	5,500,000.00	638,942.21	111.6%
Interest	1,240,447.22	900,000.00	340,447.22	137.8%
<b>Total Income</b>	<b>7,713,313.19</b>	<b>6,400,000.00</b>	<b>1,313,313.19</b>	<b>120.5%</b>
<b>Gross Profit</b>	<b>7,713,313.19</b>	<b>6,400,000.00</b>	<b>1,313,313.19</b>	<b>120.5%</b>
<b>Expense</b>				
Administrative Expenditures				
Salaries and Benefits				
Salary-Executive Director	184,084.26	182,703.87	1,380.39	100.8%
Salary- Assistant Director	141,821.20	138,399.04	3,422.16	102.5%
Salary-Coordinator	84,895.21	83,039.42	1,855.79	102.2%
Wages-Admin. Asst.	49,803.84	49,468.02	335.82	100.7%
Wages-Part Time	3,389.20	7,500.00	-4,110.80	45.2%
Overtime	1,914.20	3,567.00	-1,652.80	53.7%
Benefits-Executive Director	72,581.38	75,140.76	-2,559.38	96.6%
Benefits- Assistant Director	63,788.18	65,789.56	-2,001.38	97.0%
Benefits-Coordinator	29,926.17	30,343.07	-416.90	98.6%
Benefits-Admin. Asst.	31,499.05	32,409.34	-910.29	97.2%
Benefits- Part-Time	259.29			
<b>Total Salaries and Benefits</b>	<b>663,961.98</b>	<b>668,360.08</b>	<b>-4,398.10</b>	<b>99.3%</b>
Other Personnel Expenditures				
Auto Allowance-Coordinator	1,800.00	1,800.00		100.0%
Auto Allowance-Exec.Director	10,567.74	10,800.00	-232.26	97.8%
Auto Allowance-Assistant Dir	8,870.97	9,000.00	-129.03	98.6%
Phone Allow.-Exec. Dir.	880.65	900.00	-19.35	97.9%
Phone Allowance- Assistant Dir	880.65	900.00	-19.35	97.9%
Phone Allowance-Coordinator	880.65	900.00	-19.35	97.9%
Dues and Subscriptions	16,622.77	15,000.00	1,622.77	110.8%
Local Travel Expense	537.58	1,000.00	-462.42	53.8%
Seminar/Conference Registration	13,600.00	18,000.00	-4,400.00	75.6%
Travel and Training	14,289.56	30,000.00	-15,710.44	47.6%
<b>Total Other Personnel Expenditures</b>	<b>68,930.57</b>	<b>88,300.00</b>	<b>-19,369.43</b>	<b>78.1%</b>
Service and Supply Expenditures				
Insurance	72,700.18	80,000.00	-7,299.82	90.9%
Contract Administrative Service	55,000.00	55,000.00		100.0%
Bank Charges & Postage	129.93	1,000.00	-870.07	13.0%
Computer Equip. and Maint.	9,146.48	12,000.00	-2,853.52	76.2%
Communications Services	5,899.29	6,000.00	-100.71	98.3%
Legal Fees	4,090.00	40,000.00	-35,910.00	10.2%
Lease Expense-GTACC	73,807.30	85,166.40	-11,359.10	86.7%
Office Supplies	13,024.75	14,000.00	-975.25	93.0%
Office Moving/Remodeling Exp.	100,461.44	100,500.00	-38.56	100.0%
<b>Total Service and Supply Expenditures</b>	<b>334,259.37</b>	<b>393,666.40</b>	<b>-59,407.03</b>	<b>84.9%</b>
<b>Total Administrative Expenditures</b>	<b>1,067,151.92</b>	<b>1,150,326.48</b>	<b>-83,174.56</b>	<b>92.8%</b>

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Accrual Basis

**Tomball Economic Development Corporation**  
**Profit & Loss Budget vs. Actual**  
 October 2024 through September 2025

	Oct '24 - Sep 25	Budget	\$ Over Budget	% of Budget
<b>Indirect Economic Development</b>				
Grow Tomball Initiative	15,500.00	20,000.00	-4,500.00	77.5%
Economic Impact Model License	4,839.00	4,839.00		100.0%
Promotional Items	7,457.32	10,000.00	-2,542.68	74.6%
Printing	5,823.86	6,500.00	-676.14	89.6%
Event Sponsorships	11,459.96	29,000.00	-17,540.04	39.5%
Chamber Guide		8,500.00	-8,500.00	
Area Street Maps	3,575.00	4,000.00	-425.00	89.4%
Marketing	112,380.47	175,000.00	-62,619.53	64.2%
Website and GIS	24,318.19	25,000.00	-681.81	97.3%
Professional Services	442,878.72	750,000.00	-307,121.28	59.1%
Miscellaneous	21,047.66	25,000.00	-3,952.34	84.2%
<b>Total Indirect Economic Development</b>	<b>649,280.18</b>	<b>1,057,839.00</b>	<b>-408,558.82</b>	<b>61.4%</b>
<b>City Debt Service</b>				
COT 2024 Request		1,000,000.00	-1,000,000.00	
Medical Complex/Persimmon	222,222.00	222,222.00		100.0%
Business Park Infrastructure	547,312.50	547,313.00	-0.50	100.0%
<b>Total City Debt Service</b>	<b>769,534.50</b>	<b>1,769,535.00</b>	<b>-1,000,000.50</b>	<b>43.5%</b>
<b>Grants, Loans &amp; Other Exp.</b>				
Main Street Rebuild		1,500,000.00	-1,500,000.00	
Summer Youth Employment Program	81,490.40	126,000.00	-44,509.60	64.7%
Old Town Projects	267,022.57	1,500,000.00	-1,232,977.43	17.8%
First Baptist Church Expenses	420,813.35	5,500,000.00	-5,079,186.65	7.7%
South Live Oak Redevelopment	83,748.58	3,000,000.00	-2,916,251.42	2.8%
Old Town Facade Grants- Prior Y	13,160.24	100,000.00	-86,839.76	13.2%
Old Town Facade Grants- Current		250,000.00	-250,000.00	
Businesss Park Expenses	346,827.42	350,000.00	-3,172.58	99.1%
Sales Tax Reimb.Grants (380)	66,017.94	100,000.00	-33,982.06	66.0%
Business Imp. Grants- Prior Yr.	59,077.72	250,000.00	-190,922.28	23.6%
Business Imp. Grants- Curr. Yr.	92,399.82	350,000.00	-257,600.18	26.4%
Project Grants	505,250.60	5,000,000.00	-4,494,749.40	10.1%
Property Acquisition	4,338,964.15	3,000,000.00	1,338,964.15	144.6%
<b>Total Grants, Loans &amp; Other Exp.</b>	<b>6,274,772.79</b>	<b>21,026,000.00</b>	<b>-14,751,227.21</b>	<b>29.8%</b>
<b>Total Expense</b>	<b>8,760,739.39</b>	<b>25,003,700.48</b>	<b>-16,242,961.09</b>	<b>35.0%</b>
<b>Net Ordinary Income</b>	<b>-1,047,426.20</b>	<b>-18,603,700.48</b>	<b>17,556,274.28</b>	<b>5.6%</b>
<b>Net Income</b>	<b>-1,047,426.20</b>	<b>-18,603,700.48</b>	<b>17,556,274.28</b>	<b>5.6%</b>

# Tomball Economic Development Corporation Profit & Loss Prev Year Comparison

October 2024 through September 2025

	Oct '24 - Sep 25	Oct '23 - Sep 24	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
Income				
Lease Revenue - GASB 87	0.00	2,447.00	-2,447.00	-100.0%
Lease Revenue - FBC	32,500.00	27,500.00	5,000.00	18.2%
Lease Revenue - S Live Oak	301,423.76	294,764.37	6,659.39	2.3%
Miscellaneous	0.00	0.00	0.00	0.0%
Sales Tax	6,138,942.21	5,878,329.11	260,613.10	4.4%
Interest	1,240,447.22	1,301,134.88	-60,687.66	-4.7%
<b>Total Income</b>	<b>7,713,313.19</b>	<b>7,504,175.36</b>	<b>209,137.83</b>	<b>2.8%</b>
<b>Gross Profit</b>	<b>7,713,313.19</b>	<b>7,504,175.36</b>	<b>209,137.83</b>	<b>2.8%</b>
Expense				
Lease Expense	0.00	-1.00	1.00	100.0%
Amortization Expense - Leases	0.00	2,974.00	-2,974.00	-100.0%
Administrative Expenditures				
Salaries and Benefits				
Salary-Executive Director	184,084.26	179,068.89	5,015.37	2.8%
Salary- Assistant Director	141,821.20	137,884.07	3,937.13	2.9%
Salary-Coordinator	84,895.21	81,256.12	3,639.09	4.5%
Wages-Admin. Asst.	49,803.84	48,412.43	1,391.41	2.9%
Wages-Part Time	3,389.20	0.00	3,389.20	100.0%
Overtime	1,914.20	3,689.60	-1,775.40	-48.1%
Benefits-Executive Director	72,581.38	66,267.17	6,314.21	9.5%
Benefits- Assistant Director	63,788.18	57,658.41	6,129.77	10.6%
Benefits-Coordinator	29,926.17	26,849.36	3,076.81	11.5%
Benefits-Admin. Asst.	31,499.05	29,255.44	2,243.61	7.7%
Benefits- Part-Time	259.29	0.00	259.29	100.0%
<b>Total Salaries and Benefits</b>	<b>663,961.98</b>	<b>630,341.49</b>	<b>33,620.49</b>	<b>5.3%</b>
Other Personnel Expenditures				
Auto Allowance-Coordinator	1,800.00	0.00	1,800.00	100.0%
Auto Allowance-Exec.Director	10,567.74	11,032.26	-464.52	-4.2%
Auto Allowance-Assistant Dir	8,870.97	6,129.03	2,741.94	44.7%
Phone Allow.-Exec. Dir.	880.65	919.35	-38.70	-4.2%
Phone Allowance- Assistant Dir	880.65	919.35	-38.70	-4.2%
Phone Allowance-Coordinator	880.65	919.35	-38.70	-4.2%
Dues and Subscriptions	16,622.77	13,725.65	2,897.12	21.1%
Local Travel Expense	537.58	540.54	-2.96	-0.6%
Seminar/Conference Registration	13,600.00	8,083.00	5,517.00	68.3%
Travel and Training	14,289.56	13,288.38	1,001.18	7.5%
<b>Total Other Personnel Expenditures</b>	<b>68,930.57</b>	<b>55,556.91</b>	<b>13,373.66</b>	<b>24.1%</b>
Service and Supply Expenditures				
Insurance	72,700.18	26,861.51	45,838.67	170.7%
Contract Administrative Service	55,000.00	25,000.00	30,000.00	120.0%
Bank Charges & Postage	129.93	109.28	20.65	18.9%
Computer Equip. and Maint.	9,146.48	8,480.33	666.15	7.9%
Communications Services	5,899.29	4,843.64	1,055.65	21.8%
Legal Fees	4,090.00	3,707.50	382.50	10.3%
Lease Expense-GTACC	73,807.30	26,040.14	47,767.16	183.4%
Office Supplies	13,024.75	9,254.52	3,770.23	40.7%
Office Moving/Remodeling Exp.	100,461.44	0.00	100,461.44	100.0%
Service and Supply Expenditures - Other	0.00	0.00	0.00	0.0%
<b>Total Service and Supply Expenditures</b>	<b>334,259.37</b>	<b>104,296.92</b>	<b>229,962.45</b>	<b>220.5%</b>
<b>Total Administrative Expenditures</b>	<b>1,067,151.92</b>	<b>790,195.32</b>	<b>276,956.60</b>	<b>35.1%</b>

# Tomball Economic Development Corporation Profit & Loss Prev Year Comparison

October 2024 through September 2025

	Oct '24 - Sep 25	Oct '23 - Sep 24	\$ Change	% Change
<b>Indirect Economic Development</b>				
Grow Tomball Initiative	15,500.00	13,900.00	1,600.00	11.5%
Economic Impact Model License	4,839.00	4,698.00	141.00	3.0%
Promotional Items	7,457.32	10,286.86	-2,829.54	-27.5%
Printing	5,823.86	2,669.46	3,154.40	118.2%
Event Sponsorships	11,459.96	25,962.48	-14,502.52	-55.9%
Chamber Guide	0.00	8,449.00	-8,449.00	-100.0%
Area Street Maps	3,575.00	0.00	3,575.00	100.0%
Marketing	112,380.47	124,766.00	-12,385.53	-9.9%
Website and GIS	24,318.19	18,448.17	5,870.02	31.8%
Professional Services	442,878.72	262,789.96	180,088.76	68.5%
Miscellaneous	21,047.66	18,275.66	2,772.00	15.2%
<b>Total Indirect Economic Development</b>	<b>649,280.18</b>	<b>490,245.59</b>	<b>159,034.59</b>	<b>32.4%</b>
<b>City Debt Service</b>				
Medical Complex/Persimmon	222,222.00	222,222.00	0.00	0.0%
Business Park Infrastructure	547,312.50	546,012.50	1,300.00	0.2%
<b>Total City Debt Service</b>	<b>769,534.50</b>	<b>768,234.50</b>	<b>1,300.00</b>	<b>0.2%</b>
<b>Grants, Loans &amp; Other Exp.</b>				
Summer Youth Employment Program	81,490.40	0.00	81,490.40	100.0%
Old Town Projects	267,022.57	1,390.00	265,632.57	19,110.3%
First Baptist Church Expenses	420,813.35	34,831.36	385,981.99	1,108.2%
South Live Oak Redevelopment	83,748.58	97,608.89	-13,860.31	-14.2%
Depreciation	0.00	423,317.00	-423,317.00	-100.0%
Old Town Facade Grants- Prior Y	13,160.24	47,552.98	-34,392.74	-72.3%
Businesss Park Expenses	346,827.42	16,954.82	329,872.60	1,945.6%
Sales Tax Reimb.Grants (380)	66,017.94	11,379.35	54,638.59	480.2%
Business Imp. Grants- Prior Yr.	59,077.72	116,336.40	-57,258.68	-49.2%
Business Imp. Grants- Curr. Yr.	92,399.82	162,120.84	-69,721.02	-43.0%
Project Grants	505,250.60	378,032.82	127,217.78	33.7%
Property Acquisition	4,338,964.15	2,120.60	4,336,843.55	204,510.2%
<b>Total Grants, Loans &amp; Other Exp.</b>	<b>6,274,772.79</b>	<b>1,291,645.06</b>	<b>4,983,127.73</b>	<b>385.8%</b>
<b>Total Expense</b>	<b>8,760,739.39</b>	<b>3,343,293.47</b>	<b>5,417,445.92</b>	<b>162.0%</b>
<b>Net Ordinary Income</b>	<b>-1,047,426.20</b>	<b>4,160,881.89</b>	<b>-5,208,308.09</b>	<b>-125.2%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Other Income				
Unrealized Gains/Losses on Inv.	26,778.10	51,594.38	-24,816.28	-48.1%
Other Income - Other	0.00	-893.55	893.55	100.0%
<b>Total Other Income</b>	<b>26,778.10</b>	<b>50,700.83</b>	<b>-23,922.73</b>	<b>-47.2%</b>
<b>Total Other Income</b>	<b>26,778.10</b>	<b>50,700.83</b>	<b>-23,922.73</b>	<b>-47.2%</b>
<b>Net Other Income</b>	<b>26,778.10</b>	<b>50,700.83</b>	<b>-23,922.73</b>	<b>-47.2%</b>
<b>Net Income</b>	<b>-1,020,648.10</b>	<b>4,211,582.72</b>	<b>-5,232,230.82</b>	<b>-124.2%</b>

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Accrual Basis

**Tomball Economic Development Corporation**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2025**

	Sep 30, 25	Sep 30, 24	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Wells Fargo, checking	175,706.48	164,239.18	11,467.30	7.0%
TexasCLASS	1,141,032.81	1,090,368.00	50,664.81	4.7%
TexPool	25,057,415.21	24,446,480.22	610,934.99	2.5%
<b>Total Checking/Savings</b>	26,374,154.50	25,701,087.40	673,067.10	2.6%
<b>Accounts Receivable</b>				
Lease Receivable	484,554.00	484,554.00	0.00	0.0%
Accounts Receivable - Other	1,075,998.76	828,823.58	247,175.18	29.8%
Accounts Receivable	1,001,877.27	1,000,484.39	1,392.88	0.1%
<b>Total Accounts Receivable</b>	2,562,430.03	2,313,861.97	248,568.06	10.7%
<b>Other Current Assets</b>				
Lease Interest Receivable	2,417.00	2,417.00	0.00	0.0%
Investment Securities	0.00	1,973,221.90	-1,973,221.90	-100.0%
<b>Total Other Current Assets</b>	2,417.00	1,975,638.90	-1,973,221.90	-99.9%
<b>Total Current Assets</b>	28,939,001.53	29,990,588.27	-1,051,586.74	-3.5%
<b>Fixed Assets</b>				
Right-To-Use Lease - Accum Dep	-1,487.00	-1,487.00	0.00	0.0%
<b>Buildings and Improvements</b>				
Accumulated Depreciation	-1,265,545.25	-1,265,545.25	0.00	0.0%
Buildings and Improvements - Other	8,451,365.90	8,451,365.90	0.00	0.0%
<b>Total Buildings and Improvements</b>	7,185,820.65	7,185,820.65	0.00	0.0%
Land	1,867,263.52	1,867,263.52	0.00	0.0%
<b>Total Fixed Assets</b>	9,051,597.17	9,051,597.17	0.00	0.0%
<b>Other Assets</b>				
Property Reserves	500.00	500.00	0.00	0.0%
Leasing Commissions	16,401.51	16,401.51	0.00	0.0%
<b>Total Other Assets</b>	16,901.51	16,901.51	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>38,007,500.21</b>	<b>39,059,086.95</b>	<b>-1,051,586.74</b>	<b>-2.7%</b>

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Accrual Basis

**Tomball Economic Development Corporation**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2025**

	Sep 30, 25	Sep 30, 24	\$ Change	% Change
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	310,626.19	341,564.83	-30,938.64	-9.1%
<b>Total Accounts Payable</b>	310,626.19	341,564.83	-30,938.64	-9.1%
<b>Other Current Liabilities</b>				
Lease Liability	-1.00	-1.00	0.00	0.0%
Refundable Deposit	10,869.00	10,869.00	0.00	0.0%
<b>Total Other Current Liabilities</b>	10,868.00	10,868.00	0.00	0.0%
<b>Total Current Liabilities</b>	321,494.19	352,432.83	-30,938.64	-8.8%
<b>Long Term Liabilities</b>				
Deferred Inflows - Leases	446,678.00	446,678.00	0.00	0.0%
<b>Total Long Term Liabilities</b>	446,678.00	446,678.00	0.00	0.0%
<b>Total Liabilities</b>	768,172.19	799,110.83	-30,938.64	-3.9%
<b>Equity</b>				
<b>Fund Balance</b>				
Board Approved Grants	7,743,856.10	3,811,360.85	3,932,495.25	103.2%
Fund Balance - Other	26,053,702.64	29,986,197.89	-3,932,495.25	-13.1%
<b>Total Fund Balance</b>	33,797,558.74	33,797,558.74	0.00	0.0%
<b>Retained Earnings</b>	4,462,417.38	250,834.66	4,211,582.72	1,679.0%
<b>Net Income</b>	-1,020,648.10	4,211,582.72	-5,232,230.82	-124.2%
<b>Total Equity</b>	37,239,328.02	38,259,976.12	-1,020,648.10	-2.7%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>38,007,500.21</b>	<b>39,059,086.95</b>	<b>-1,051,586.74</b>	<b>-2.7%</b>

**AS OF SEPTEMBER 30, 2025**

Total	\$ 6,888,784.00	\$ (24,330.00)	\$ 316,792.56	\$ 6,547,661.44
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**TOMBALL ECONOMIC DEVELOPMENT CORPORATION**  
**OLD TOWN PROJECTS (BOARD APPROVED GRANTS)**  
**AS OF SEPTEMBER 30, 2025**

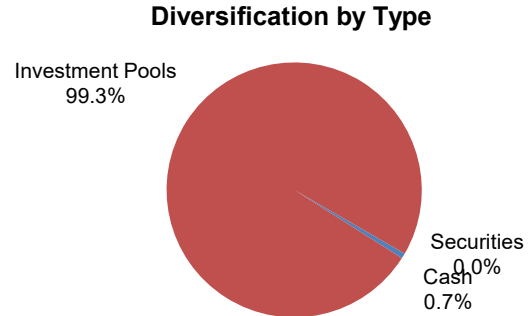
GRANTEE	APPROVED		EXPIRATION DATE	ADDITIONS/DELETIONS		PAID		REMAINING AMOUNT
	DATE	AMOUNT		DATE	AMOUNT	DATE	AMOUNT	
City of Tomball - Alleyway Amenities	1/23/2024	1,188,834.00				2/25/2025	14,475.00	1,174,359.00
Old Town Billboards	11/12/2024	27,300.00				1/13/2025	1,264.34	21,835.66
						1/13/2025	2,100.00	
						2/4/2025	2,100.00	
<b>Total</b>		<u><u>\$ 1,216,134.00</u></u>			<u><u>\$ -</u></u>		<u><u>\$ 19,939.34</u></u>	<u><u>1,196,194.66</u></u>

# TOMBALL ECONOMIC DEVELOPMENT CORPORATION

## QUARTERLY INVESTMENT REPORT

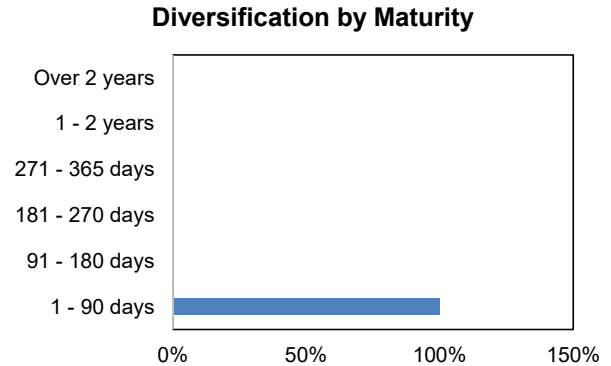
### September 30, 2025

	Market Value		
	6/30/2025	9/30/2025	Change
Cash	\$ 1,157,919	\$ 175,706	\$ (982,213)
Investment Pools	29,033,493	26,198,448	(2,835,045)
Securities	-	-	-
<b>Total Portfolio</b>	<b>\$ 30,191,412</b>	<b>\$ 26,374,155</b>	<b>\$ (3,817,258)</b>



Safety of principal is the first priority of any Public investing portfolio. The Tomball Economic Development Corporation invests in securities of federal, state and local governments, and investment pools. These investments are in securities with a rating of A-1/P-1 or higher and pools with Standard & Poor's highest rating of AAAM.

	Current Market Value	Percent Portfolio
1 - 90 days	\$ 26,374,155	100%
91 - 180 days	-	0%
181 - 270 days	-	0%
271 - 365 days	-	0%
1 - 2 years	-	0%
Over 2 years	-	0%
<b>Total Portfolio</b>	<b>\$ 26,374,155</b>	



Ensuring adequate liquidity is available to cover all expenditures is the second priority of any public investing program. The Tomball Economic Development Corporation staff forecasts cash flow and matches the maturity of investments with future cash needs. A portion of funds are kept in overnight investments as a buffer for any unexpected expenditures. These overnight investments (TexPool, Texas CLASS) have been performing according to market in terms of yield as well as providing liquidity.

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

***Bragg Farmer***

Bragg Farmer  
Finance Director

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION**  
**INVESTMENTS IN SECURITIES**  
**9/30/2025**

SECURITY DESCRIPTION	CUSIP NUMBER	MATURITY DATE	COUPON YIELD	PAR VALUE	MARKET VALUE	DAYS AFTER 09/30/25	INDIVIDUAL MARKET VALUE/TOTAL	WAM DAYS x PERCENT	Callable
TOTAL				#DIV/0!	\$ -	\$ -	#DIV/0!	0.00%	0

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION  
CASH AND CASH EQUIVALENTS**

**September 30, 2025**

<b>FUNDS</b>		<b>CASH AND CASH EQUIVALENTS</b>				<b>INVESTMENTS</b>	
<b>MAJOR FUNDS</b>	<b>TEXAS CLASS</b>	<b>TEXPOOL</b>	<b>OPERATING ACCOUNTS</b>	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>TOTAL INVESTMENTS</b>	<b>TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS</b>	
General	\$ 1,141,033	\$ 25,057,415	\$ 175,706	\$ 26,374,155	\$ -	\$ 26,374,155	
<b>TOTAL</b>	<b>\$ 1,141,033</b>	<b>\$ 25,057,415</b>	<b>\$ 175,706</b>	<b>\$ 26,374,155</b>	<b>\$ -</b>	<b>\$ 26,374,155</b>	