

# City Council Meeting

## Agenda Item

### Data Sheet

Meeting Date: June 2, 2025

**Topic:**

Workshop Discussion Only – Adopt On First And Final Reading, Ordinance No. 2025-XX, An Ordinance Authorizing The Issuance And Sale Of The City Of Tomball, Texas, Combination Tax And Revenue Certificates Of Obligation, Series 2025; Levying A Tax And Providing For The Security And Payment Thereof; And Enacting Other Provisions Relating Thereto.

**Background:**

In the Adopted Fiscal Year 2024-2025 Budget, the need for bond funding was identified for infrastructure improvements. These improvements include critical water and wastewater infrastructure projects. The bond issuance will provide \$30,000,000 in proceeds to use for project expenditures.

On April 21, 2025, City Council approved Resolution No. 2025-16 for the Notice of Intent to Issue Certificates of Obligation, Series 2025. Since then, staff has worked with the City's financial advisor and bond counsel to complete the Preliminary Official Statement, rating agency call, and due diligence call. The pricing will be determined on June 16, 2025 and the delivery of funds will occur on July 8, 2025.

**Origination:** City Manager's Office

**Recommendation:**

N/A

**Party(ies) responsible for placing this item on agenda:** Jessica Rogers, Assistant City Manager

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: \_\_\_\_\_ No: \_\_\_\_\_

If yes, specify Account Number: # \_\_\_\_\_

If no, funds will be transferred from account: # \_\_\_\_\_ To Account: # \_\_\_\_\_

**Signed:** Jessica Rogers

Staff Member

5/27/2025

Date

**Approved by:** \_\_\_\_\_

City Manager

Date