

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: 4/18/2022

Topic:

Approve Resolution Number 2022-14, a Resolution of the City Council of the City of Tomball, Texas approving a Development Agreement relating to the Winfrey Estate Public Improvement District Project.

Background:

CHTA Development, Inc. is pursuing to develop a 34.4945 acre residential development west of the intersection of Winfrey Lane and FM 2978. As part of the development, CHTA Development, Inc. desires to establish a Public Improvement District.

Resolution Number 2022-14 approves a Development Agreement between the City and CHTA Development, Inc. with respect to the development of the property, the public improvements and the levy of assessments in the PID.

Origination: Community Development Department

Recommendation:

Staff recommends adopting Resolution Number 2022-14, approving a Development Agreement with CHTA Development, Inc.

Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Coordinator

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed	<u>Meagan Mageo</u>	Approved by	_____
	Staff Member		City Manager
	Date		Date