

Date: **June 9, 2022**

Subject: **City of Tomball**

Dear Charlotte Starks:
Hub International

Thank you for allowing New York Life Group Benefit Solutions to provide the Life, STD, LTD and Accident benefits for the employees of City of Tomball. We appreciate the opportunity to serve you and assist in meeting the employee benefit needs of the City of Tomball.

Based on our analysis of the group's demographics, current plans, and rates we are pleased to notify you that we are offering a rate pass with a 36-month rate guarantee.

Below is an overview of our renewal offering, effective October 1, 2022

Renewal Rate Summary

*Please see appendix for proposed renewal step rates

Coverage	Policy Number	Inforce Rate	Rate Basis	Renewal Rate	Rate Guarantee
Basic LTD	SGD0601387	\$0.197	Per \$100 Covered Payroll	\$0.197	36 Months
Basic Life	SGM0601499	\$0.055	Per \$1,000	\$0.055	36 Months
Voluntary Life	SGM0601499	Age Banded*	Per \$1,000	Age Banded*	36 Months
Dependent Child Voluntary Life	SGM0601499	\$0.20	Per \$1,000	\$0.20	36 Months
Basic Accident	SOK0600863	\$0.015	Per \$1,000	\$0.015	36 Months
Voluntary Accident	SOK0600863	Employee Rate: \$0.03 Family Rate: \$0.05	Per \$1,000	Employee Rate: \$0.03 Family Rate: \$0.05	36 Months

NYL GBS reserves the right to change premium rates if any of the following occurs:

- Rates are based on a package sale of all lines. Rates are subject to change if unbundled.
- The policy terms change
- A division, subsidiary, eligible company, or class is added/deleted
- There is a change of more than 10% in the number of eligible employees since the last census was provided.

Please respond via email with your acceptance of the above rates. Thirty days prior to the above renewal date we will proceed with processing the amendments.

NYL GBS reserves the right to change premium rates if any of the following occurs:

- The policy terms change
- A division, subsidiary, eligible company, or class is added/deleted
- There is a change of more than 10% in the number of employees

Sincerely,

Sara Wagner
Omar Garza

Appendix I: Age-Banded Rates

Voluntary Life Rate Summary

Employee Voluntary Life Insurance

Monthly Rates are based on units of \$1,000

Under Age 20	\$.07	Age 60 - 64	\$1.13
Age 20 - 24	\$.07	Age 65 - 69	\$1.78
Age 25 - 29	\$.07	Age 70 - 74	\$2.82
Age 30 - 34	\$.08	Age 75 - 79	\$5.01
Age 35 - 39	\$.10	Age 80 - 84	\$5.01
Age 40 - 44	\$.17	Age 85 - 89	\$5.01
Age 45 - 49	\$.25	Age 90 - 94	\$5.01
Age 50 - 54	\$.42	Age 95 and over	\$5.01
Age 55 - 59	\$.72		

Spouse Voluntary Life Insurance

Monthly Rates are based on units of \$1,000.

Under Age 20	\$.07	Age 60 - 64	\$1.13
Age 20 - 24	\$.07	Age 65 - 69	\$1.78
Age 25 - 29	\$.07	Age 70 - 74	\$2.82
Age 30 - 34	\$.08	Age 75 - 79	\$5.01
Age 35 - 39	\$.10	Age 80 - 84	\$5.01
Age 40 - 44	\$.17	Age 85 - 89	\$5.01
Age 45 - 49	\$.25	Age 90 - 94	\$5.01
Age 50 - 54	\$.42	Age 95 and over	\$5.01
Age 55 - 59	\$.72		