TOMBALL ECONOMIC DEVELOPMENT CORPORATION MEMORANDUM

TO: TEDC Board of Directors

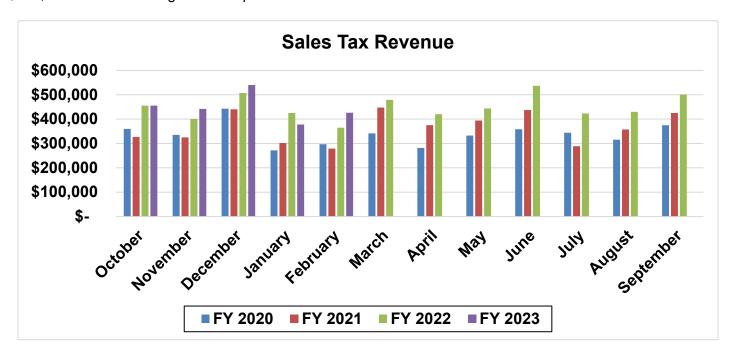
FROM: Katherine Tapscott, Finance Director

SUBJECT: Financial Information for Quarter Ending March 31, 2023

DATE: May 9, 2023

Attached is the financial information for the quarter ending March 31, 2023 for the Tomball Economic Development Corporation.

Total year-to-date (YTD) revenues were \$3,032,831, which was \$257,831 more than the budgeted amount of \$2,775,000. YTD sales tax revenues were \$2,240,854, which was \$309,146 less than the budgeted amount of \$2,550,000. The decrease is due to sales tax revenue including five (5) months of sales tax collections, since the March sales tax allocation was not received as of the date of this report. For fiscal year to date, sales tax revenues were up 4% over the previous year on an accrual basis. Interest income was \$467,668, which was \$242,668 more than budget for the quarter YTD.



Total administrative expenses for the quarter YTD were \$344,698, which was \$60,494 less than the budgeted amount of \$405,193. Indirect Economic Development costs for the quarter YTD were \$262,671, which was \$99,312 less than the budgeted amount of \$361,983.

Included in the financial information is a schedule of active project grants, which assists with tracking of TEDC grant commitments. The schedule is updated as project grants are added and prior commitments are paid. As of March 31, 2023, the TEDC had outstanding commitments for Board Approved Grants of \$3,708,197.

The Quarterly Investment Report is also included, which lists the details of the TEDC's investment portfolio. As of March 31, 2023, TEDC's cash and cash equivalents totaled over \$20.4 million. Additionally, TEDC held securities with a total market value of \$4,344,456 as of March 31, 2023.

Tomball Economic Development Corporation Profit & Loss Budget vs. Actual

	Oct '22 - Mar 23	Budget	\$ Over Budget	% of Budget		
Ordinary Income/Expense						
Income						
Lease Revenue	141,219.90		141,219.90		100.0%	
Sales of Business Park Property	183,088.82		183,088.82		100.0%	
Sales Tax	2,240,854.37	5,100,000.00	-2,859,145.63		43.9%	
Interest	467,668.16	450,000.00	17,668.16		103.9%	
Total Income	3,032,831.25	5,550,000.00	-2,517,168.75		54.6%	
Gross Profit	3,032,831.25	5,550,000.00	-2,517,168.75		54.6%	
Expense						
Administrative Expenditures						
Salaries and Benefits						
Benefits-Coordinator	12,634.81	23,720.00	-11,085.19	53.3%		
Salary-Coordinator	36,320.01	75,255.00	-38,934.99	48.3%		
Overtime	62.56	,	62.56	100.0%		
Benefits-Admin, Asst.	14,257.25	37,506.00	-23,248.75	38.0%		
Wages-Admin. Asst.	21.137.99	55.000.00	-33.862.01	38.4%		
Wages-Part Time	,,	8,300.00	-8,300.00			
Salary-Executive Director	80,384.83	165,926.00	-85,541.17	48.4%		
Salary- Assistant Director	62.675.06	125.855.00	-63.179.94	49.8%		
Benefits-Executive Director	29,414.11	50,113.00	-20,698.89	58.7%		
Benefits- Assistant Director	27,141.50	50,910.00	-23,768.50	53.3%		
Total Salaries and Benefits	284,028.12	592,585.00	-308,556.88	47.9%		
Other Personnel Expenditures						
Phone Allowance-Coordinator	450.00	900.00	-450.00	50.0%		
Auto Allowances	450.00	16,800.00	-16,800.00	50.0%		
Auto Allowance-Assistant Dir	3,000.00	10,000.00	-10,000.00			
Phone Allowance- Assistant Dir	450.00	900.00	-450.00	50.0%		
Phone Allowance- Assistant Dir	450.00	900.00	-450.00 -450.00	50.0%		
Auto Allowance-Exec.Director	5.400.00	900.00	-450.00	50.0%		
		40 400 00	0.077.00	20.70/		
Dues and Subscriptions	4,022.78	13,100.00	-9,077.22	30.7%		
Seminar/Conference Registration	270.00	18,000.00	-17,730.00	1.5%		
Travel and Training	6,457.48	30,000.00	-23,542.52	21.5%		
Local Travel Expense	157.82	500.00	-342.18	31.6%		
Total Other Personnel Expenditures	20,658.08	81,100.00	-60,441.92	25.5%		
Service and Supply Expenditures						
Insurance	1,782.50	18,000.00	-16,217.50	9.9%		
Contract Administrative Service	12,500.00	25,000.00	-12,500.00	50.0%		
Bank Charges & Postage	28.23	3,500.00	-3.471.77	0.8%		
Computer Equip. and Maint.	818.75	10,000.00	-9,181.25	8.2%		
Communications Services	2,214.39	5,200.00	-2,985.61	42.6%		
Legal Fees	5,145.50	40,000.00	-34,854.50	12.9%		
Lease Expense-GTACC	13,910.71	25,000.00	-11,089.29	55.6%		
Office Supplies	3,612.11	10,000.00	-6,387.89	36.1%		
Total Service and Supply Expenditures	40,012.19	136,700.00	-96,687.81	29.3%		
Total Administrative Expenditures	344,698.39	810,385.00	-465,686.61		42.5%	

Tomball Economic Development Corporation Profit & Loss Budget vs. Actual

_	Oct '22 - Mar 23	Budget	\$ Over Budget	% of Budget			
Indirect Economic Development							
Grow Tomball Initiative		20,000.00	-20,000.00				
Economic Impact Model License	4,561.00	4,565.00	-4.00	99.9%			
Promotional Items	1,640.05	6,500.00	-4,859.95	25.2%			
Printing	671.50	6,500.00	-5,828.50	10.3%			
Event Sponsorships	11,018.66	29,000.00	-17,981.34	38.0%			
Chamber Guide		8,400.00	-8,400.00				
Area Street Maps	3,875.00	4,000.00	-125.00	96.9%			
Marketing	66,446.00	105,000.00	-38,554.00	63.3%			
Website and GIS	8,100.00	25,000.00	-16,900.00	32.4%			
Professional Services	163,861.64	500,000.00	-336,138.36	32.8%			
Miscellaneous	2,496.71	15,000.00	-12,503.29	16.6%			
Total Indirect Economic Development	262,670.56	723,965.00	-461,294.44		36.3%		
City Debt Service							
Medical Complex/Persimmon	222,222.00	222,222.00		100.0%			
Business Park Infrastructure	479,306.25	539,463.00	-60,156.75	88.8%			
Total City Debt Service	701,528.25	761,685.00	-60,156.75				
Grants, Loans & Other Exp.							
South Live Oak Redevelopment	31,328.13	5,000,000.00	-4,968,671.87	0.6%			
Old Town Facade Grants- Prior Y	33,469.37	100,000.00	-66,530.63	33.5%			
Old Town Facade Grants- Current		250,000.00	-250,000.00				
Businesss Park Expenses	64,276.62	300,000.00	-235,723.38	21.4%			
Sales Tax Reimb.Grants (380)		70,000.00	-70,000.00				
Business Imp. Grants- Prior Yr.	153,446.64	250,000.00	-96,553.36	61.4%			
Business Imp. Grants- Curr. Yr.	34,624.13	350,000.00	-315,375.87	9.9%			
Project Grants	205,149.66	2,500,000.00	-2,294,850.34	8.2%			
Property Acquisition	45,000.00	500,000.00	-455,000.00	9.0%			
Total Grants, Loans & Other Exp.	567,294.55	9,320,000.00	-8,752,705.45		6.1%		
Total Expense	1,876,191.75	11,616,035.00	-9,739,843.25		16.2%		
Net Ordinary Income	1,156,639.50	-6,066,035.00	7,222,674.50		-19.1%		
Net Income	1,156,639.50	-6,066,035.00	5.00 7,222,674.50		-19.1%		

Tomball Economic Development Corporation Profit & Loss Prev Year Comparison

	Oct '22 - Mar 23	Oct '21 - Mar 22	\$ Change	% Change		
Ordinary Income/Expense						
Income						
Lease Revenue	141,219.90	0.00	141,219.90	100.0		
Miscellaneous	0.00	600.00	-600.00	-100.0		
Sales of Business Park Property	183,088.82	1,646,929.61	-1,463,840.79	-88.9		
Grants	0.00	8,000.00	-8,000.00	-100.0		
Sales Tax	2,240,854.37	2,152,521.18	88,333.19	4.1		
Interest	467,668.16	173,326.18	294,341.98	169.8		
Total Income	3,032,831.25	3,981,376.97	-948,545.72	-23.8		
Gross Profit	3,032,831.25	3,981,376.97	-948,545.72	-23.8		
Expense Administrative Expenditures						
Salaries and Benefits						
Benefits-Coordinator	12,634.81	10,242.35	2,392.46	23.4%		
Salary-Coordinator	36.320.01	27.496.00	8.824.01	32.1%		
Overtime	62.56	20.55	42.01	204.4%		
Benefits-Admin. Asst.	14,257.25	13,235.86	1,021.39	7.7%		
Wages-Admin. Asst.	21,137.99	12,295.72	8,842.27	71.9%		
Salary-Executive Director	80,384.83	61,085.99	19,298.84	31.6%		
Salary- Assistant Director	62,675.06	42,313.01	20,362.05	48.1%		
Benefits-Executive Director	29,414.11	21,586.97	7,827.14	36.3%		
Benefits- Assistant Director	27,141.50	22,349.38	4,792.12	21.4%		
Total Salaries and Benefits	284,028.12	210,625.83	73,402.29	34.9%		
Other Personnel Expenditures						
Phone Allowance-Coordinator	450.00	0.00	450.00	100.0%		
Auto Allowance-Assistant Dir	3,000.00	3,000.00	0.00	0.0%		
Phone Allowance- Assistant Dir	450.00	450.00	0.00	0.0%		
Phone AllowExec. Dir.	450.00	450.00	0.00	0.0%		
Auto Allowance-Exec.Director	5,400.00	5,400.00	0.00	0.0%		
Dues and Subscriptions	4,022.78	3,392.55	630.23	18.6%		
Seminar/Conference Registration	270.00	1,050.00	-780.00	-74.3%		
Travel and Training	6,457.48	7,099.41	-641.93	-9.0%		
Local Travel Expense	157.82	0.00	157.82	100.0%		
Total Other Personnel Expenditures	20,658.08	20,841.96	-183.88	-0.9%		
Service and Supply Expenditures						
Insurance	1,782.50	297.08	1,485.42	500.0%		
Contract Administrative Service	12,500.00	12,500.00	0.00	0.0%		
Bank Charges & Postage	28.23	1,413.64	-1,385.41	-98.0%		
Computer Equip. and Maint.	818.75	2,394.25	-1,575.50	-65.8%		
Communications Services	2,214.39	1,736.78	477.61	27.5%		
Legal Fees	5,145.50	3,788.50	1,357.00	35.8%		
Lease Expense-GTACC	13,910.71	10,663.65	3,247.06	30.5%		
Office Supplies	3,612.11	1,869.25	1,742.86	93.2%		
Total Service and Supply Expenditures	40,012.19	34,663.15	5,349.04	15.4%		
Total Administrative Expenditures	344,698.39	266,130.94	78,567.45	29.5		

Tomball Economic Development Corporation Profit & Loss Prev Year Comparison

Indirect Economic Development		Oct '22 - Mar 23	Oct '21 - Mar 22	\$ Change	% Change
Promotional fitems	Indirect Economic Development				
Printing 671.50 495.50 176.00 35.5% Event Sponsoribips 11.018.66 5.300.00 5.718.66 107.9% Ares Street Maps 3.375.00 0.00 3.675.00 3.686.00 3.875.00 100.0% Marketing 68.440.00 62.800.00 3.686.00 3.588.00 3.588.00 Website and Olfs 18.000.00 12.100.00 4.000.00 3.588.00 Miscellaneous 2.406.71 2.393.35 103.36 4.746.28 2.05% City Debt Sarvice 2.222.20 0.00 0.0% 0.0% 1.388.00 1.388.00 1.388.00 1.388.00 1.388.00 1.388.00 1.388.00 3.42% 2.222.00 3.000.00 0.0% 3.42% 2.25% 5.980.00 1.00%.00 3.42% 3.42% 3.42% 3.42% 3.42% 3.42% 3.42% 3.42% 3.42% 3.518.8% 3.518.8% 3.518.8% 3.518.8% 3.518.8% 3.518.8% 3.518.8% 3.518.8% 3.518.8% 3.518.8% 3.518.8% 3.518.8% <td>Economic Impact Model License</td> <td>4,561.00</td> <td>4,561.00</td> <td>0.00</td> <td>0.0%</td>	Economic Impact Model License	4,561.00	4,561.00	0.00	0.0%
Event Sponsorships 11.018.66 5.300.00 5.718.66 107.9% Area Street Maps 3.875.00 0.00 3.646.00 5.81% Merketing 66.446.00 62.800.00 3.646.00 3.646.00 3.646.00 3.646.00 3.646.00 3.646.00 3.645% Merketing 66.446.00 62.800.00 3.645% Merketing 66.446.00 62.800.00 3.645% Merketing 66.446.00 62.800.00 3.645% Merketing 66.446.00 62.800.00 3.645% Merketing 66.446.00					
Area Street Maps 3.875.00 0.00 3.375.00 100.0% Marketing 66.46.00 62,800.00 3.646.00 5.8% Mobile and GIS 8.100.00 12,100.00 4.000.00 3.34.1% Professional Services 163,861.64 12,509.55 38,301.99 30.5% Miscellaneous 22,496.71 2,393.35 103.36 4.474.628 20.5% Total Indirect Economic Development 262,670.05 227,222.00 44,746.28 42,760.00 0.0% Mobile Service Medical Complex/Persimmon 222,222.00 222,222.00 0.00 0.0% Mobile Service 13.38 47,700.00 370,000.00 -370,000.00<	Printing		495.50	176.00	35.5%
Marketing website and GIS website and GIS should be website and GIS shoul	Event Sponsorships		5,300.00	5,718.66	107.9%
Website and GIS Professional Services Miscellaneous 8,100,00 2,496.71 12,5596.65 2,393.35 30,301,99 30,305 30,309 30,156 4,390 Total Indirect Economic Development 26,267.16 27,792.28 44,746.28 20,58 City Debt Service Medical Complex/Persimmon 222,222.00 222,222.00 0.00 0.0% Business Park Infrastructure 479,306.25 473,356.25 5,950.00 1.3% Total City Debt Service 10,000 370,000.00 370,000.00 -300,000 -100.09 Total City Debt Service 13,328.13 865.71 30,462.42 3,518.8% Grants, Loans & Other Exp. 33,469.37 88,357.85 -48,888.48 -62.1% Business Park Expenses 64,276.62 77,787.73 -13,511.11 -17.4% Business Imp. Grants - Prior Yr. 34,624.13 29,689.96 62,766.82 63,709.22 31.9% Total Grants, Loans & Other Exp. 567,294.55 464,742.80 100,255.168 32,709.22 31.9% Business Imp. Grants - Curr. Yr. 34,624.13 22,255.22 62,756.28 100,255.169 100,255.169 <td>Area Street Maps</td> <td>3,875.00</td> <td></td> <td>3,875.00</td> <td></td>	Area Street Maps	3,875.00		3,875.00	
Professional Services 163,861.64 125,559.65 38,301.99 30,56 Total Indirect Economic Development 262,670.56 217,924.26 44,746.28 20.5% City Dest Service			62,800.00	3,646.00	
Miscollanous 2,496.71 2,393.35 103.36 4.3% Total Indirect Economic Development 20,50% 217,924.28 44,746.28 20,5% City Debt Service Modical Complex/Persimmon Modical Complex/Persimmon Modical Complex/Persimmon Modical Complex/Persimmon 479,306.25 22,222.20 0.00 0.00 0.0% Subsiness Park Infrastructure 479,306.25 427,356.25 5,500.00 1.3% Substrated Willing Ext.(21/6/22) 0.00 370,000.00 -370,000.00 -34.2% Total City Debt Service 701,528.25 1,085,578.25 -384,050.00 -34.2% Grants, Loans & Other Exp. 31,328.13 865,71 30,462.42 3,518.8% South Live Oak Redevelopment Old Redevelopment Old Redevelopment Old Redevelopment Alexander Service Prior Yr. 33,469.37 88,357.85 -54,888.48 -62.1% Business Imp. Grants- Prior Yr. 153,446.64 90,689.96 62,756.68 92,245.8 Business Imp. Grants- Prior Yr. 34,624.13 26,254.21 3,799.2 31.9% Project Grants Curr. Yr. 34,624.13 26,254.25 464.742.86 102,551.69 22.1% <td>Website and GIS</td> <td>8,100.00</td> <td>12,100.00</td> <td>-4,000.00</td> <td></td>	Website and GIS	8,100.00	12,100.00	-4,000.00	
Total Indirect Economic Development 262,670.56 217,924.28 44,746.28 20.5% City Debt Service Medical Complex/Persimmon Business Park Infrastructure 479,506.25 473,356.25 5,950.00 1.3% Southside Utility Ext. (215422) 0.00 370,000.00 370,000.00 370,000.00 1.00.0% 0.00 370,000.00 370,000.00 370,000.00 1.00.0% Total City Debt Service 701,528.25 701,528.25 70,000.00 3	Professional Services	163,861.64	125,559.65	38,301.99	30.5%
City Debt Service 222,222.00 222,222.00 0.00 0.0% Medical Complex/Persimmon 222,222.00 0.00 0.0% 473,366.25 473,366.25 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.3% 5,960.00 1.4% 5,960.00 1.	Miscellaneous	2,496.71	2,393.35	103.36	4.3%
Medical Complex/Persimmon 222,222.00 0	Total Indirect Economic Development	262,670.56	217,924.28	44,746.28	20.5%
Business Park Infrastructure Southside Utility Ext. (2/15/22) 479,306,25 0.00 473,366,25 370,000.00 5,950.00 -370,000.00 1.3% -200,000 Total City Debt Service 701,528,25 1,065,578,25 -364,050.00 -34,2% Grants, Loans & Other Exp. South Live Oak Redevelopment 31,328,13 865,71 30,462,42 3,518,8% -62,1% Old Town Facade Grants- Prior Y 33,469,37 88,357,85 -54,888,48 -62,1% -62,2					
Southside Utility Ext.(2/15/22) 0.00 370,000.00 -370,000.00 -100.0% Total City bebt Service 701,528.25 1,065,578.25 -364,050.00 -34.2% Grants, Loans & Other Exp. 8 -8 <					
Total City Debt Service 701,528.25 1,065,578.25 -364,050.00 -34.2% Grants, Loans & Other Exp. South Live Oak Redevelopment 31,328.13 865.71 30,462.42 3,518.8% 62.1% Old Town Facade Grants- Prior Y 33,469.37 88,357.85 -54,888.48 62.1% Business Park Expenses 64,276.62 77,787.73 -13,511.11 -17.4% Business Imp. Grants- Prior Yr. 153,446.64 90,689.96 62,756.68 69.2% Business Imp. Grants- Curr. Yr. 34,624.13 28,253.21 8,370.92 31.9% Project Grants 205,149.66 180,788.40 24,361.26 13.5% Property Acquisition 45,000.00 0.00 45,000.00 100.0% Total Grants, Loans & Other Exp. 567,294.55 464,742.86 102,551.69 22.1% Total Expense 1,876,191.75 2,014,376.33 -138,184.58 -6.9% Net Ordinary Income 1,156,639.50 1,967,000.64 -810,381.14 412.9% Other Income 2,000 3,742.24 0.00				5,950.00	
Grants, Loans & Other Exp. 31,328,13 865,71 30,462,42 3,518,8% South Live Oak Redevelopment 31,328,13 88,357,85 -54,888,48 -62,1% Old Town Facade Grants- Prior Y 33,469,37 88,357,85 -54,888,48 -62,1% Business Park Expenses 64,276,62 77,787,73 -13,511,11 -17,4% Business Imp. Grants- Prior Yr. 153,466,64 90,689,96 62,756,68 69,2% Business Imp. Grants- Curr. Yr. 34,624,13 26,253,21 8,370,92 31,9% Project Grants 205,149,96 180,788,40 24,361,26 13,5% Project Grants 45,000,00 0.00 45,000,00 100,0% Total Grants, Loans & Other Exp. 567,294,55 464,742,86 102,551,69 22,1% Total Expense 1,876,191.75 2,014,376,33 -138,184,58 -6.9% Net Ordinary Income 1,876,191.75 2,014,376,33 -138,184,58 -19,2% Other Income 3,742,24 0.00 302,109,24 109,8%	Southside Utility Ext.(2/15/22)	0.00	370,000.00	-370,000.00	-100.0%
South Live Qak Redevelopment Old Town Facade Grants- Prior Y Business Park Expenses 31,328.13 33,493.37 88,357.85 88,357.85 -54,888.48 -54,888.48 -62,1% -62,1% -62,153.21 Business Park Expenses 64,276.62 77,787.73 -13,511.11 -17,4% -13,511.11 -17,4% -13,511.1	Total City Debt Service	701,528.25	1,065,578.25	-364,050.00	-34.2%
Old Town Facade Grants- Prior Y Business Park Expenses 33,469,37 88,357,85 5-4,888.48 -62.1% -62,176,868 Business Park Expenses 64,276,62 77,787,73 -13,511.11 -17,4% -68,068,96 62,756,688 69,2% -62,756,688 69,2% -68,2% -68,2% -69,2% -78,100,00 31,9% -78,20,29 31,9% -78,20,29 31,9% -78,20,29 31,9% -78,20	Grants, Loans & Other Exp.				
Business Park Expenses 64,276.62 77,787.73 -13,511.11 -17,4% Business Imp. Grants- Prior Yr. 153,446.64 90,689.96 62,756.68 69,2% Business Imp. Grants- Curr. Yr. 34,6624.13 26,253.21 8,370.92 31,9% Project Grants 205,149.66 180,788.40 24,361.26 13,5% Property Acquisition 45,000.00 0.00 45,000.00 100.0% Total Grants, Loans & Other Exp. 567,294.55 464,742.86 102,551.69 22.1% Total Expense 1,876,191.75 2,014,376.33 -138,184.58 -6.9% Net Ordinary Income 1,156,639.50 1,967,000.64 -810,361.14 -41.2% Other Income/Expense Other Income 26,941.38 -275,167.86 302,109.24 109.8% Other Income - Other Income 30,683.62 -275,167.86 305,851.48 111.2% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	South Live Oak Redevelopment	31,328.13	865.71	30,462.42	3,518.8%
Business Imp, Grants- Prior Yr. 153 446 64 90,689.96 62,756.68 69.2% Business Imp, Grants- Curr. Yr. 34,624.13 26,253.21 8,370.92 31.5% Project Grants 205,149.66 180,788.40 24,361.26 13.5% Property Acquisition 45,000.00 0.00 45,000.00 100.0% Total Grants, Loans & Other Exp. 567,294.55 464,742.86 102,551.69 22.1% Net Ordinary Income 1,876,191.75 2,014,376.33 -138,184.58 -6.9% Net Ordinary Income 1,156,639.50 1,967,000.64 -810,361.14 -41.2% Other Income/Expense Other Income 26,941.38 -275,167.86 302,109.24 109.8% Other Income - Other 3,742.24 0.00 3,742.24 100.0% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	Old Town Facade Grants- Prior Y	33,469.37	88,357.85	-54,888.48	-62.1%
Business Imp. Grants- Curr. Yr. Project Grants Project Grants Property Acquisition 34,624.13 205,149.66 180,788.40 24,361.26 13.5% 205,149.66 180,788.40 24,361.26 13.5% 205,149.60 100.0% 31.9% 205,149.60 13.5% 205,149.60 100.0% Total Grants, Loans & Other Exp. 567,294.55 464,742.86 102,551.69 102,551.69 22.1% Total Expense 1,876,191.75 2,014,376.33 -138,184.58 -6.9% Net Ordinary Income 1,156,639.50 1,967,000.64 -810,361.14 -41.2% Other Income/Expense Other Income 26,941.38 -275,167.86 302,109.24 109.8% 200.0% Other Income Other Income - Other Income 30,683.62 -275,167.86 302,109.24 109.8% 200.0% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	Businesss Park Expenses	64,276.62	77,787.73	-13,511.11	-17.4%
Project Grants Property Acquisition 205,149.66 45,000.00 180,788.40 0.00 24,361.26 45,000.00 13.5% 100.0% Total Grants, Loans & Other Exp. 567,294.55 464,742.86 102,551.69 22.1% Total Expense 1,876,191.75 2,014,376.33 -138,184.58 -6.9% Net Ordinary Income 1,156,639.50 1,967,000.64 -810,361.14 -41.2% Other Income/Expense Other Income Other Income Other Income 26,941.38 -275,167.86 302,109.24 109.8% Other Income - Other 3,742.24 0.00 3,742.24 100.0% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	Business Imp. Grants- Prior Yr.	153,446.64	90,689.96	62,756.68	69.2%
Project Grants Property Acquisition 205,149.66 45,000.00 180,788.40 0.00 24,361.26 45,000.00 13.5% 100.0% Total Grants, Loans & Other Exp. 567,294.55 464,742.86 102,551.69 22.1% Total Expense 1,876,191.75 2,014,376.33 -138,184.58 -6.9% Net Ordinary Income 1,156,639.50 1,967,000.64 -810,361.14 -41.2% Other Income/Expense Other Income Other Income Other Income 26,941.38 -275,167.86 302,109.24 109.8% Other Income - Other 3,742.24 0.00 3,742.24 100.0% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	Business Imp. Grants- Curr. Yr.	34,624.13	26,253.21	8,370.92	31.9%
Property Acquisition 45,000.00 0.00 45,000.00 100.0% Total Grants, Loans & Other Exp. 567,294.55 464,742.86 102,551.69 22.1% Total Expense 1,876,191.75 2,014,376.33 -138,184.58 -6.9% Net Ordinary Income 1,156,639.50 1,967,000.64 -810,361.14 -41.2% Other Income/Expense Other Income 0 -275,167.86 302,109.24 109.8% Other Income - Other Income - Other 3,742.24 0.00 3,742.24 100.0% Total Other Income - Other Income 30,683.62 -275,167.86 305,851.48 111.2% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%		205.149.66		24.361.26	13.5%
Total Expense 1,876,191.75 2,014,376.33 -138,184.58 -6.9% Net Ordinary Income 1,156,639.50 1,967,000.64 -810,361.14 -41.2% Other Income/Expense Other Income Other Income Other Income 26,941.38 -275,167.86 302,109.24 109.8% and 100.0% Other Income - Other 3,742.24 0.00 3,742.24 100.0% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	Property Acquisition	45,000.00	0.00	45,000.00	100.0%
Net Ordinary Income 1,156,639.50 1,967,000.64 -810,361.14 -41.2% Other Income/Expense Other Income Other Income Other Income Other Income - Other Income - Other Income - Other Income - Other 26,941.38 3,742.24 -275,167.86 0.00 3,742.24 302,109.24 100.0% 109.8% 100.0% Total Other Income 30,683.62 -275,167.86 305,851.48 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 305,851.48 111.2%	Total Grants, Loans & Other Exp.	567,294.55	464,742.86	102,551.69	22.1%
Other Income/Expense Other Income Other Income Other Income 26,941.38 (24) -275,167.86 (24) 302,109.24 (10).24 (10).09 109.8% (10).0% Total Other Income 30,683.62 (24) -275,167.86 (25).167.86 (25).148 (25).14	Total Expense	1,876,191.75	2,014,376.33	-138,184.58	-6.9%
Other Income Other Income Other Income 302,109.24 109.8% Unrealized Gains/Losses on Inv. Other Income - Other 3,742.24 0.00 3,742.24 100.0% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	Net Ordinary Income	1,156,639.50	1,967,000.64	-810,361.14	-41.2%
Other Income Unrealized Gains/Losses on Inv. Other Income - Other 26,941.38 3,742.24 -275,167.86 0.00 302,109.24 3,742.24 109.8% 100.0% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	•				
Unrealized Gains/Losses on Inv. Other Income - Other 26,941.38 3,742.24 -275,167.86 0.00 302,109.24 3,742.24 109.8% 100.0% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%					
Other Income - Other 3,742.24 0.00 3,742.24 100.0% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%		00.044.00	075 407 00	000 400 04	100.00/
Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%			-,		
Total Other Income 30,683.62 -275,167.86 305,851.48 111.2% Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	Other Income - Other	3,742.24	0.00	3,742.24	100.0%
Net Other Income 30,683.62 -275,167.86 305,851.48 111.2%	Total Other Income	30,683.62	-275,167.86	305,851.48	111.2%
	Total Other Income	30,683.62	-275,167.86	305,851.48	111.2%
Net Income 1,187,323.12 1,691,832.78 -504,509.66 -29.8%	Net Other Income	30,683.62	-275,167.86	305,851.48	111.2%
	Net Income	1,187,323.12	1,691,832.78	-504,509.66	-29.8%

Tomball Economic Development Corporation Balance Sheet Prev Year Comparison

As of March 31, 2023

	Mar 31, 23	Mar 31, 22	\$ Change	% Change	
ASSETS					
Current Assets					
Checking/Savings	505 445 40	440.050.00	405.005.50	00.40/	
Wells Fargo, checking	585,145.42	449,859.86	135,285.56	30.1%	
TexasCLASS TexPool	1,005,185.47	976,644.97	28,540.50	2.9% 52.1%	
-	18,874,970.48	12,412,365.69	6,462,604.79		
Total Checking/Savings	20,465,301.37	13,838,870.52	6,626,430.85	47.9%	
Accounts Receivable					
Accounts Receivable - Other	536,909.07	190,673.66	346,235.41	181.6%	
Accounts Receivable	436,173.99	374,836.25	61,337.74	16.4%	
Total Accounts Receivable	973,083.06	565,509.91	407,573.15	72.1%	
Other Current Assets					
Investment Securities	4,344,456.19	6,991,091.13	-2,646,634.94	-37.9%	
Total Other Current Assets	4,344,456.19	6,991,091.13	-2,646,634.94	-37.9%	
Total Current Assets	25,782,840.62	21,395,471.56	4,387,369.06	20.5%	
Fixed Assets					
Buildings and Improvements					
Accumulated Depreciation	-525,593.38	-313,940.00	-211,653.38	-67.4%	
Buildings and Improvements - Other	4,233,067.57	4,233,067.57	0.00	0.0%	
Total Buildings and Improvements	3,707,474.19	3,919,127.57	-211,653.38	-5.4%	
Land	3,573,659.34	3,871,114.37	-297,455.03	-7.7%	
Total Fixed Assets	7,281,133.53	7,790,241.94	-509,108.41	-6.5%	
OTAL ASSETS	33,063,974.15	29,185,713.50	3,878,260.65	13.3%	
IABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	901,379.18	124,381.02	776,998.16	624.7%	
Total Accounts Payable	901,379.18	124,381.02	776,998.16	624.7%	
Other Current Liabilities					
Refundable Deposit	10,869.00	8,869.00	2,000.00	22.6%	
Total Other Current Liabilities	10,869.00	8,869.00	2,000.00	22.6%	
Total Current Liabilities	912,248.18	133,250.02	778,998.16	584.6%	
_					
Total Liabilities	912,248.18	133,250.02	778,998.16	584.69	

4:58 PM 05/03/23 Accrual Basis

Tomball Economic Development Corporation Balance Sheet Prev Year Comparison

As of March 31, 2023

	Mar 31, 23	Mar 31, 22	\$ Change	% Change
Equity				
Fund Balance Board Approved Grants	3,708,196.74	2.271.531.85	1.436.664.89	63.3%
Fund Balance - Other	23,401,599.30	24,838,264.19	-1,436,664.89	-5.8%
Total Fund Balance	27,109,796.04	27,109,796.04	0.00	0.0%
Retained Earnings	3,854,606.81	250,834.66	3,603,772.15	1,436.7%
Net Income	1,187,323.12	1,691,832.78	-504,509.66	-29.8%
Total Equity	32,151,725.97	29,052,463.48	3,099,262.49	10.7%
TOTAL LIABILITIES & EQUITY	33,063,974.15	29,185,713.50	3,878,260.65	13.3%

TOMBALL ECONOMIC DEVELOPMENT CORPORATION

ACTIVE PROJECT GRANTS (BOARD APPROVED GRANTS) AS OF MARCH 31, 2023

	APPROVED ADDITIONS/DELETIONS PAID		ADDITIONS/DELETIONS PAID			PAID	REMAINING	
GRANTEE	DATE	AMOUNT	EXPIRATION DATE	DATE	AMOUNT	DATE	AMOUNT	AMOUNT
Dancing Falls Development, LLC	11/14/2017	50,925.00				1/14/2020	15,277.50	
	,_,					3/5/2021	5,092.50	
						9/1/2021	12,731.25	
						3/22/2022	5,092.50	12,731.25
ARC Management, LLC	5/15/2018	186,700.00				12/14/2022	105,646.82	81,053.18
JDR Cable Systems, Inc.	12/17/2019	135,591.00	2/23/2024			, , ,		135,591.00
Houston Poly Bag I, Ltd	5/28/2020	84,894.00	8/3/2023					84,894.00
City of Tomball - Matheson Park	11/10/2020	300,000.00	, ,					•
•	3/7/2023	200,000.00						500,000.00
The Hutson Group	1/12/2021	48,800.00	3/9/2023			2/28/2023	23,664.00	25,136.00
DunnCo Properties II, Ltd.	3/9/2021	54,760.00	11/4/2022			, ,	•	54,760.00
Dicar, Inc.	7/13/2021	71,181.00	8/7/2023					71,181.00
Jonah's Movers	7/13/2021	26,925.00	3/7/2023	11/14/2022	23,639.00			50,580.00
Silver Accounting Group, LLC	11/9/2021	8,236.00	1/16/2023					8,236.00
TECHSICO Wireless	11/9/2021	20,529.00	1/16/2024					20,529.00
GK Hospitality Development, LLC	11/9/2021	105,100.00	7/16/2023					105,100.00
Friends of Tomball Community Library	11/9/2021	47,614.00				1/11/2023	9,856.42	
						2/6/2023	14,748.42	
						3/28/2023	4,817.40	18,191.76
Decatur Professional Development, LLC	1/11/2022	6,600.00	3/20/2023					6,600.00
Project Hanks/Macy's Inc.	1/11/2022	580,864.00	3/20/2024					580,864.00
Sip Hip Hooray	5/10/2022	40,545.00				10/11/2022	5,018.85	
						12/13/2022	4,633.23	
						1/10/2023	3,658.36	
						2/27/2023	5,875.01	21,359.55
Clearhope Counseling & Wellness Center, LP	8/2/2022	6,875.00	9/27/2023					6,875.00
Della Casa Pasta LLC	11/15/2022	16,077.00	1/10/2024					16,077.00
Persimmon Global Logistics	1/10/2023	16,920.00	3/11/2025					16,920.00
Hufsmith-Kohrville Business Park, LLC	1/10/2023	122,722.00	9/11/2024					122,722.00
Church Holdings, Inc.	1/10/2023	426,639.00	9/11/2024					426,639.00
BCS Tomball Main, LLC	1/10/2023	123,094.00	9/11/2024					123,094.00
STUDIO a28, LLC	1/10/2023	4,063.00	3/11/2024					4,063.00
City of Tomball - Louie's Together Playground	3/7/2023	200,000.00						200,000.00
City of Tomball - Alleyways (Blk 100 N/S)	3/7/2023	600,000.00						600,000.00
City of Tomball - SWWTP Design	3/7/2023	415,000.00						415,000.00
Total		\$ 3,900,654.00			\$ -		\$ 237,669.85	\$ 3,708,196.74

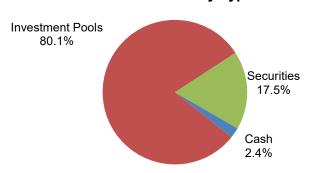
TOMBALL ECONOMIC DEVELOPMENT CORPORATION QUARTERLY INVESTMENT REPORT

March 31, 2023

Market Value

12/31/2022 3/31/2023 Change Cash \$ 150,462 434,683 585,145 Investment Pools 2,778,701 17,101,455 19,880,156 Securities 6,287,379 4,344,456 (1,942,923)**Total Portfolio \$** 23,539,296 24,809,757 1,270,461

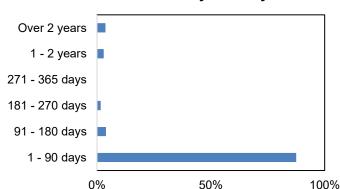
Diversification by Type



Safety of principal is the first priority of any Public investing portfolio. The Tomball Economic Development Corporation invests in securities of federal, state and local governments, and investment pools. These investments are in securities with a rating of A-1/P-1 or higher and pools with Standard & Poor's highest rating of AAAm.

	Current	Percent
_	Market Value	Portfolio
1 - 90 days	\$ 21,712,154	88%
91 - 180 days	997,349	4%
181 - 270 days	421,015	2%
271 - 365 days	-	0%
1 - 2 years	746,331	3%
Over 2 years	932,909	4%
Total Portfolio	\$ 24,809,757	

Diversification by Maturity



Ensuring adequate liquidity is available to cover all expenditures is the second priority of any public investing program. The Tomball Economic Development Corporation staff forecasts cash flow and matches the maturity of investments with future cash needs. A portion of funds are kept in overnight investments as a buffer for any unexpected expenditures. These overnight investments (TexPool, Texas CLASS) have been performing according to market in terms of yield as well as providing liquidity.

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Katherine Tapscott Finance Director

farmolt

TOMBALL ECONOMIC DEVELOPMENT CORPORATION INVESTMENTS IN SECURITIES PORTFOLIO AS OF MARCH 31, 2023

SECURITY DESCRIPTION	CUSIP NUMBER	MATURITY DATE	COUPON YIELD	PAR VALUE		MARKET VALUE	DAYS AFTER 03/31/23	INDIVIDUAL MARKET VALUE/TOTAL	WAM DAYS x PERCENT	Callable
	1				<u> </u>			<u> </u>		
1 Univ. of Texas Taxble Refunding	914729SK5	4/15/2023	2.795%	\$ 750,000	\$	749,528	15	17.25%	3	N
2 Federal Home Loan Bank	3030ASAP4	6/16/2023	2.250%	\$ 500,000	\$	497,325	77	11.45%	9	Υ
3 San Marcos TX Consol ISD Txbl Ref	798781XV7	8/1/2023	4.000%	\$ 1,000,000	\$	997,349	123	22.96%	28	N
4 Conroe TX Cert of Obl	2083992X2	11/15/2023	5.000%	\$ 415,000	\$	421,015	229	9.69%	22	N
5 Royse City Tx Cert of Obl	780860MK5	8/15/2024	5.000%	\$ 250,000	\$	257,400	503	5.92%	30	N
6 Texas State TXBL- Pub Fin Auth	882724GV3	10/1/2024	3.225%	\$ 500,000	\$	488,931	550	11.25%	62	N
7 Federal Home Loan Bank	3130AMTK8	6/30/2025	1.000%	\$ 1,000,000	\$	932,909	822	21.47%	177	Υ
		TOTAL	3.324%	\$ 4,415,000	\$	4,344,456	331	100.00%	330	

TOMBALL ECONOMIC DEVELOPMENT CORPORATION CASH AND CASH EQUIVALENTS FOR QUARTER ENDING March 31, 2023

 FUNDS CASH AND					ASH EQUIVALENTS					ESTMENTS			
MAJOR FUNDS	TE	XAS CLASS TEXPOOL			OPERATING ACCOUNTS			TOTAL CASH AND CASH EQUIVALENTS		TOTAL INVESTMENTS		TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS	
 General	\$	1,005,185	\$	18,874,970	\$	585,145	\$	20,465,301	\$	4,344,456	\$	24,809,757	
TOTAL	\$	1,005,185	\$	18,874,970	\$	585,145	\$	20,465,301	\$	4,344,456	\$	24,809,757	