

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.333339 per \$100 valuation has been proposed by the governing body of City of Tomball.

PROPOSED TAX RATE	\$0.333339 per \$100
NO-NEW-REVENUE TAX RATE	\$0.319369 per \$100
VOTER-APPROVAL TAX RATE	\$0.331841 per \$100
DE MINIMIS RATE	\$0.333339 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Tomball from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Tomball may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Tomball exceeds the voter-approval rate for City of Tomball.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Tomball, the rate that will raise \$500,000, and the current debt rate for City of Tomball.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Tomball is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 20, 2021 AT 6:00 P.M. AT CITY HALL, 401 MARKET STREET, TOMBALL, TX 77375.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Tomball adopts the proposed tax rate, the City of Tomball is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Tomball may not petition the City of Tomball to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Councilmembers Ford, Degges, Townsend, and Klein Quinn

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Councilmember Stoll

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Tomball last year to the taxes proposed to be imposed on the average residence homestead by City of Tomball this year:

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.337862	\$0.333339	decrease of \$-0.004523, or -1.34%
Average homestead taxable value	\$210,883	\$229,308	increase of \$18,425, or 8.74%
Tax on average homestead	\$712.49	\$764.37	increase of \$51.88, or 7.28%
Total tax levy on all properties	\$7,063,016	\$7,669,919	increase of \$606,903, or 8.59%

For assistance with tax calculations, please contact the tax assessor for City of Tomball at 713-274-8000 or tax.office@hctx.net, or visit www.hctx.net for more information.