

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: September 20, 2021

Topic:

Adopt, on First Reading, Ordinance No. 2021-34, an Ordinance of the City of Tomball, Texas, Setting the Tax Levy of \$0.333339/\$100 Value Assessed for the Year 2021 on All Taxable Real and Personal Property Located in the City of Tomball, Texas; Providing for Penalty, Interest, and Additional Penalty on Taxes Not Timely Paid; and Providing Other Matters Relating to the Subject

Background:

Previous items on the agenda approved allocation of the proposed tax rate for Fiscal Year 2021-2022 (Tax Year 2022) in the amounts of \$0.155782 for the Interest & Sinking Fund and \$0.177557 for the Maintenance & Operations Fund, for a total tax rate of \$0.333339/\$100.

Adoption of Ordinance No. 2021-34 on Second Reading will be presented at the Special Council meeting on September 27, 2021 to complete the process of setting the 2021 tax rate.

The motion to adopt the ordinance setting a tax rate that exceeds the effective tax rate must be made in the following form: *"I move that the property tax rate be increased by the adoption of a tax rate of (\$0.333339/\$100), which is effectively a (2.29) percent increase in the tax rate."*

Origination: City Secretary

Recommendation:

Adopt Ordinance No. 2021-34 on First Reading.

Party(ies) responsible for placing this item on agenda: Doris Speer, City Secretary

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed	<u>Doris Speer</u>	<u>9-9-2021</u>	Approved by	_____
	Staff Member	Date		City Manager
				Date