Tomball Economic Development Corporation
FY 2027 Draft Budget
October 1, 2026 to September 30, 2027

	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Approved Budget	FY 2026 Year End Projections	FY 2027 Proposed Budget
Beginning Fund Balance	$ 25,352,256	$ 29,208,378	$ 27,187,381	$ 27,187,381	$ 26,165,594
REVENUE					
Sales Tax	$ 5,878,329	$ 6,138,942	$ 6,300,000	$ 6,300,000	$ 6,500,000
Interest	$ 1,301,135	$ 1,240,447	$ 1,000,000	$ 1,000,000	$ 1,000,000
Grants	$ -	$ -			
Other - Land Sales and Lease Payments	$ 324,711	$ 333,924		$ 292,416	$ 267,061
Total Revenue	$ 7,504,175	$ 7,713,313	$ 7,300,000	$ 7,592,416	$ 7,767,061
Total Available Resources	$ 32,856,431	$ 36,921,691	$ 34,487,381	$ 34,779,797	$ 33,932,655
EXPENDITURES					
Administrative					
Salaries - Administrative	$ 398,209	$ 410,801	$ 498,856	$ 498,856	$ 546,461
Wages - Full-Time	$ 52,102	$ 49,804	$ 51,146	$ 51,146	$ 52,727
Wages - Overtime		$ 1,914	$ 3,567	$ 1,000	$ 3,500
Wages - Other (Intern)		$ 3,389	$ 9,000	$ 11,500	$ 15,000
Benefits	$ 180,029	$ 198,053	$ 206,215	$ 206,215	$ 321,000
Total Salaries and Benefits	$ 630,340	$ 663,961	$ 768,784	$ 768,717	$ 938,688
Other Personnel Expenditures					
Auto Allowances	$ 17,161	$ 21,239	$ 25,800	$ 24,800	$ 22,800
Phone Allowances	$ 2,758	$ 2,642	$ 2,700	$ 2,700	$ 3,600
Travel and Meals (formerly Local Travel & Travel/Training)	$ 13,829	$ 538	$ 15,500	$ 6,500	$ 17,000
Dues and Subscriptions	$ 13,726	$ 16,623	$ 20,000	$ 15,000	$ 24,000
Training (formerly Seminar/Conference Reg)	$ 8,083	$ 27,890	$ 16,000	$ 13,000	$ 16,000
Total Other Personnel Expense	$ 55,557	$ 68,931	$ 80,000	$ 62,000	$ 83,400
Service and Supply Expenditures					
Contracted Administrative Services	$ 25,000	$ 55,000	$ 55,345	$ 55,345	$ 55,345
Service Charge (formerly Bank Charges & Postage)	$ 109	$ 130	$ 250	$ 250	$ 250
Postage (New Account)	$ -	$ -	$ 250	$ 250	$ 250
Insurance	$ 26,862	$ 72,700	$ 93,000	$ 93,000	$ 93,000
Computer Equipment & Maintenance	$ 8,480	$ 9,146	$ 12,000	$ 10,000	$ 12,000
Internet & Phone Services (formerly Communications Services)	$ 4,844	$ 5,899	$ 7,000	$ 5,800	$ 6,000
Professional Services - Legal Fees	$ 3,708	$ 4,090	$ 30,000	$ 15,000	$ 30,000
Lease Expense-GTACC	$ 26,040	$ 73,807	$ 85,200	$ 85,200	$ 85,200
Office & Computer Supplies	$ 9,255	$ 13,025	$ 14,000	$ 14,000	$ 20,000
Office Moving/Remodeling Exp.	$ -	$ 100,461	$ -	$ -	$ -
Total Service and Supply Expense	$ 104,298	$ 334,259	$ 297,045	$ 278,845	$ 302,045
Total Administrative Expenditures	$ 790,195	$ 1,067,151	$ 1,145,829	$ 1,109,562	$ 1,324,133
Indirect Economic Development Exp.					
Marketing	$ 143,502	$ 112,380	$ 150,000	$ 150,000	$ 175,000
Economic Impact Model License	$ 4,698	$ 4,839	$ 4,984	$ 4,984	$ 5,134
Event Sponsorships	$ 25,962	$ 18,917	$ 29,000	$ 12,000	$ 35,000
Printing & Binding	$ 2,669	$ 9,399	$ 6,500	$ 5,000	$ 12,000
Website and GIS	$ 18,448	$ 24,318	$ 26,000	$ 23,000	$ 26,000
Professional Services	$ 262,790	$ 416,451	$ 565,000	$ 450,000	$ 660,000
Grow Tomball Initiative	$ 13,900	$ 15,500	$ 20,000	$ 16,500	$ 20,000
Miscellaneous	$ 18,276	$ 21,048	$ 15,000	$ 15,000	$ 15,000
Total Indirect Expenditures	$ 490,245	$ 622,852	$ 816,484	$ 676,484	$ 948,134

	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Approved Budget	FY 2026 Year End Projections	FY 2027 Proposed Budget
City Debt Service					
Business Park Infrastructure (Series 2013)	$ 546,013	$ 547,313	$ 548,413	$ 548,413	$ 548,738
Medical Complex/Persimmon (Series 2016)	$ 222,222	$ 222,222	$ 222,222	$ 222,222	$ 222,222
Southside Sewer Plant Expansion (2025)		$ 1,000,000	$ 1,500,000	$ 1,500,000	$ 1,500,000
Total Debt Service	$ 768,235	$ 1,769,535	$ 2,270,635	$ 2,270,635	$ 2,270,960
Grants, Loans & Other Expenditures					
Project Grants	$ 378,033	$ 505,251	$ 8,318,381	$ 2,500,000	$ 9,500,000
Sales Tax Reimbursement Grants (380)	$ 11,379	$ 66,018	$ 100,000	$ 329,490	$ 640,000
Property Acquisition	$ 2,121	$ 4,338,964	$ 1,000,000	$ -	$500,000
Business Improvement Grants- Current Year	$ 162,121	$ 92,400	$ 350,000	$ 300,000	$ 350,000
Business Improvement Grants- Prior Year	$ 116,336	$ 59,078	$ 250,000	$ 61,525	$ 125,000
Old Town Façade Grants- Current Year	$ -	$ -	$ 250,000	$ 116,508	$ 250,000
Old Town Façade Grants- Prior Year	$ 47,553	$ 13,160	$ 190,000	$ 90,000	$ 50,000
Old Town Projects		$ 267,023	$ 700,000	$ 255,000	$ 705,000
South Live Oak Redevelopment Complex (50 acres)	$ 97,609	$ 83,749	$ 500,000	$ 150,000	$ 600,000
Tomball Business & Technology Park Expenses	$ 16,955	$ 346,827	$ 100,000	$ 105,000	$ 50,000
Tomball Legacy Square		$ 420,813	$ 3,000,000	$ 350,000	$ 8,000,000
Summer Youth Employment Program	$ -	$ 81,490	$ 250,000	$ 250,000	$ 250,000
Total Grants/Loans/Other	$ 832,107	$ 6,274,773	$ 15,008,381	$ 4,507,522	$ 21,020,000
Total All Expenditures	$ 2,880,782	$ 9,734,310	$ 19,241,329	$ 8,564,203	$ 25,563,227
Revenues Over (Under) Expenditures	$ 4,623,393	$ (2,020,997)	$ (11,941,329)	$ (971,787)	$ (17,796,166)
Other Income/Losses on Investments	$ 50,701	$ -	$ 50,000	$ 50,000	$ 50,000
Ending Fund Balance	$ 29,924,948	$ 27,187,381	$ 15,196,052	$ 26,165,594	$ 8,319,428

TEDC Debt Service Schedule

	Series 1999	Series 2002	Series 2013	Series 2016	Series 2025	Annual Payments
2016	$ 188,148	$ 370,000	$ 528,012.50			$ 1,086,160.50
2017	$ 188,148	$ 370,000	$ 530,912.50			$ 1,089,060.50
2018	$ 188,148	$ 370,000	$ 533,612.50			$ 1,091,760.50
2019	$ 188,148	$ 370,000	$ 536,112.50			$ 1,094,260.50
2020		$ 370,000	$ 533,462.50	$ 222,222		$ 1,125,684.50
2021		$ 370,000	$ 535,662.50	$ 222,222		$ 1,127,884.50
2022		$ 370,000	$ 537,662.50	$ 222,222		$ 1,129,884.50
2023			$ 539,462.50	$ 222,222		$ 761,684.50
2024			$ 546,012.50	$ 222,222		$ 768,234.50
2025			$ 547,312.50	$ 222,222	$ 1,000,000	$ 1,769,534.50
2026			$ 548,412.50	$ 222,222	$ 1,500,000	$ 2,270,634.50
2027			$ 548,737.50	$ 222,222	$ 1,500,000	$ 2,270,959.50
2028			$ 548,275.00	$ 222,222	$ 1,500,000	$ 2,270,497.00
2029			$ 551,925.00	$ 222,222	$ 1,500,000	$ 2,274,147.00
2030			$ 549,056.25	$ 222,222	$ 1,500,000	$ 2,271,278.25
2031			$ 549,600.00	$ 222,222	$ 1,500,000	$ 2,271,822.00
2032			$ 549,075.00	$ 222,222	$ 1,500,000	$ 2,271,297.00
2033			$ 548,100.00	$ 222,222	$ 1,500,000	$ 2,270,322.00
2034				$ 222,222	$ 1,500,000	$ 1,722,222.00
2035				$ 222,222	$ 1,500,000	$ 1,722,222.00
2036				$ 222,222	$ 1,500,000	$ 1,722,222.00
2037				$ 222,226	$ 1,500,000	$ 1,722,226.00
2038					$ 1,500,000	$ 1,500,000.00
2039					$ 1,500,000	$ 1,500,000.00
2040					$ 1,500,000	$ 1,500,000.00
2041					$ 1,500,000	$ 1,500,000.00
2042					$ 1,500,000	$ 1,500,000.00
2043					$ 1,500,000	$ 1,500,000.00
2044					$ 1,500,000	$ 1,500,000.00
Total	**$ 752,592**	**$ 2,590,000**	**$ 9,761,406.25**	**$ 4,000,000.00**	**$ 29,500,000**	**$ 46,603,998.25**

Southside Sewer Plant (1999 CO-2/15/2019)
Utilities Expansion (2002 CO- 2/15/2022)
Business Park Infrastructure (2013 CO - 2033)
Medical Complex Drive-Section 4B, Persimmon Street (2016 CO - 2037)
Southside Sewer Plant Expansion (2025 CO - 2044)