

# City Council Meeting

## Agenda Item

### Data Sheet

Meeting Date: July 17, 2023

**Topic:**

Approve the sale of one tract of land located at the intersection of Medical Complex and Hufsmith-Kohrville (tract one), consisting of 0.5211 acres of land (RFP 2023-14) for a total amount of \$18,000, and authorize the City Manager to execute any and all documents related to the sale.

**Background:**

In December 2022, City Council authorize the sale of two (2) surplus tracts to be sold through a Request for Proposal. Staff proceeding with the process by completing all necessary steps for the sale, including an updated appraisal, survey, and replat of both tracts. The appraisal was required in order to determine the minimum offer price based on the appraised value as required by Local Government Code, tract one (0.5211 acres) was appraised at \$15,000 and tract two (0.7040 acres) was appraised at \$215,000, making those values the minimum offer price that could be submitted by proposers.

A Request for Proposal (RFP) was issued with one proposal submitted for tract one with a total offer amount of \$18,000 from MC Drive, LLC located in Tomball. Based on the submitted proposal, MC Drive plans to replat the land with the property they own to the west of the tract for a future commercial development. Staff is currently working with Stewart Title to coordinate the closing of the property since the purchaser has requested to utilize a title company to obtain title insurance. The City received no proposals for Tract Two and staff is currently evaluating additional options that are available to sell this property.

This item authorizes the sale of tract one for a total price of \$18,000 to MC Drive, LLC, and authorizes the City Manager to execute any and all required documentation for the sale.

**Origination:** Project Management

**Recommendation:**

Staff recommends authorizing the sale of tract one for a total price of \$18,000, and authorize the City Manager to execute any and all required documentation for the sale.

**Party(ies) responsible for placing this item on agenda:** Meagan Mageo, Project Manager

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: \_\_\_\_\_ No: \_\_\_\_\_ If yes, specify Account Number: # \_\_\_\_\_

If no, funds will be transferred from account # \_\_\_\_\_ To account # \_\_\_\_\_

Signed Meagan Mageo Approved by \_\_\_\_\_  
Staff Member Date City Manager Date

