

City Council Meeting

Agenda Item

Data Sheet

Meeting Date: 8/16/2021

Topic:

Approve Resolution No. 2021-26, a Resolution of the City of Tomball, Texas, Authorizing and Approving the Calendar Year 2021 Annual Service and Assessment Plan (SAP) Update for Raburn Reserve Public Improvement District Number 10 (PID 10)

Background:

Approval of this Resolution will approve the 2020-21 annual update to the Service and Assessment Plan (SAP) for the Raburn Reserve Public Improvement District (PID 10). Under Section 372.013(b) of the Texas Local Government Code, the City Council is required to annually review and potentially update the SAP. Under the 2020-21 SAP update, which also updates the assessment roll for 2021, the applicable assessment rates of PID 10 are not changing.

The original SAP was adopted by City Council on September 21, 2020 and includes a 30-year payment term, and the annual installment to be collected from parcels within PID 10 as shown on the assessment roll of the 2021 SAP update is \$331,606.24, due on January 31, 2022.

Allison Synder with P3Works is presenting the 2021 SAP for PID 10 in compliance with Section 372.013(b).

Origination: Finance Department

Recommendation:

Staff recommends approving Resolution 2021-26, 2021 Annual Service and Assessment Plan Update for Raburn Reserve Public Improvement District (PID 10)

Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Coordinator

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed Meagan Mageo Approved by _____
Staff Member Date City Manager Date