

**Tomball Economic Development Corporation**  
**2021-2022 Draft Budget**  
**October 1, 2021 to September 30, 2022**

	<b>FY 2018 Actuals</b>	<b>FY 2019 Actuals</b>	<b>FY 2020 Actuals</b>	<b>FY 2021 Adopted Budget</b>	<b>FY 2021 Year End Projections</b>	<b>FY 2022 Proposed Budget</b>
<b>Beginning Fund Balance</b>	\$ 17,615,063	\$ 20,352,058	\$ 25,243,867	\$ 25,243,868	\$ 20,265,366	\$20,308,470
<b>REVENUE</b>						
Sales Tax	\$ 4,135,137	\$ 4,168,199	\$ 4,064,895	\$ 3,850,000	\$ 4,100,000	\$ 4,100,000
Interest	290,474	551,967	426,876	350,000	350,000	350,000
Grants	5,500	5,500	-	5,500	16,000	8,000
Other - Land Sales and Lease Payments	949,334	2,596,223	491,055	-	662,747	-
<b>Total Revenue</b>	<b>\$ 5,380,445</b>	<b>\$ 7,321,889</b>	<b>\$ 4,982,826</b>	<b>\$ 4,205,500</b>	<b>\$ 5,128,747</b>	<b>\$ 4,458,000</b>
<b>Total Available Resources</b>	<b>\$ 22,995,508</b>	<b>\$ 27,673,947</b>	<b>\$ 30,226,693</b>	<b>\$ 29,449,368</b>	<b>\$ 25,394,112</b>	<b>\$ 24,766,470</b>
<b>EXPENDITURES</b>						
<b>Administrative</b>						
<b>Salary and Benefits</b>						
Salary-Executive Director	\$ 109,001	\$ 120,685	\$ 128,199	\$ 129,332	\$ 129,332	\$ 134,533
Salary-Asst. Director	69,948	80,615	85,644	86,405	86,405	89,892
Benefits-Executive Director	41,871	50,206	47,515	45,693	45,693	47,340
Benefits-Asst. Director	43,465	52,031	53,320	45,972	45,972	45,972
Salary- Coordinator						58,789
Benefits- Coordinator						22,077
Wages- Full-Time	9,840	40,527	42,333	42,058	42,058	38,000
Wages- Overtime			-	3,024	1,500	3,000
Benefits- Full-Time	806	24,281	14,115	18,529	18,529	18,529
<b>Total Salaries and Benefits</b>	<b>\$ 274,930</b>	<b>\$ 368,345</b>	<b>\$ 371,126</b>	<b>\$ 371,012</b>	<b>\$ 369,489</b>	<b>\$ 458,132</b>
<b>Other Personnel Expenditures</b>						
Auto Allowances	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 8,400	\$ 16,800
Phone Allowance - Executive Director	768	768	900	900	900	900
Phone Allowance - Assistant Director	768	768	900	900	900	900
Local Travel Expense	-	256	135	400	400	500
Dues and Subscriptions	6,044	7,514	9,482	9,000	9,000	10,000
Seminar/Conference Registrations	7,607	15,224	2,928	18,000	11,000	18,000
Travel and Training	13,461	19,527	11,727	30,000	1,400	30,000
<b>Total Other Personnel Expense</b>	<b>\$ 37,048</b>	<b>\$ 52,457</b>	<b>\$ 34,472</b>	<b>\$ 67,600</b>	<b>\$ 32,000</b>	<b>\$ 77,100</b>
<b>Service and Supply Expenditures</b>						
Contracted Administrative Services	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Bank Charges & Postage	585	(344)	1,920	1,000	3,115	3,500
Insurance	2,166	1,743	3,144	18,000	10,000	15,000
Computer Equipment & Maintenance	4,592	2,910	4,249	5,000	5,000	5,000
Communications Services	2,933	3,286	3,639	4,500	4,500	5,200
Legal Fees	24,562	7,333	31,915	30,000	35,000	40,000
Lease Expense-GTACC	21,289	22,842	25,629	37,000	25,000	25,000
Office Equipment & Supplies	1,876	10,752	3,557	10,000	5,000	10,000
<b>Total Service and Supply Expense</b>	<b>\$ 83,003</b>	<b>\$ 73,522</b>	<b>\$ 99,053</b>	<b>\$ 130,500</b>	<b>\$ 112,615</b>	<b>\$ 128,700</b>
<b>Total Administrative Expenditures</b>	<b>\$ 394,982</b>	<b>\$ 494,324</b>	<b>\$ 504,651</b>	<b>\$ 569,112</b>	<b>\$ 514,104</b>	<b>\$ 663,932</b>
<b>Indirect Economic Development Exp.</b>						
Chamber Guide	\$ 8,354	\$ 8,354	\$ 8,354	\$ 8,400	\$ 8,400	\$ 8,400
Area Street Maps	(3,875)	-	-	3,875	3,875	-
Marketing	95,354	63,450	90,768	87,000	87,000	100,000
Economic Impact Model License	4,052	4,174	4,299	4,430	4,430	4,565
Event Sponsorships	6,354	6,212	6,000	29,000	22,000	29,000
Promotional Items	4,928	6,574	6,515	6,500	6,500	6,500
Printing	3,978	4,503	6,915	6,500	6,500	6,500
Website and GIS	13,397	14,620	31,899	36,000	36,299	20,000
Professional Services	102,506	136,770	207,560	520,000	250,000	500,000
Miscellaneous	8,065	15,555	70,834	15,000	82,000	15,000
<b>Total Indirect Expenditures</b>	<b>\$ 243,113</b>	<b>\$ 260,212</b>	<b>\$ 433,144</b>	<b>\$ 716,705</b>	<b>\$ 507,004</b>	<b>\$ 689,965</b>

**City Debt Service**

Southside Sewer Plant (1999 CO-2/15/2019)	\$ 188,148	\$ 188,148	\$ -	\$ -	\$ -	\$ -
Utilities Expansion (2002 CO-2/15/2022)	370,000	370,000	370,000	370,000	370,000	370,000
Business Park Infrastructure (Series 2013)	533,613	91,764	533,462	535,663	535,663	537,663
Medical Complex/Persimmon (Series 2016)	-	-	222,222	222,222	222,222	222,222
Total Debt Service	\$ 1,091,761	\$ 649,912	\$ 1,125,684	\$ 1,127,885	\$ 1,127,885	\$ 1,129,885

**Grants, Loans & Other Expenditures**

Project Grants	\$ 335,632	\$ 361,735	\$ 219,848	\$ 2,500,000	\$ 275,000	\$ 2,500,000
Sales Tax Reimbursement Grants (380)	48,989	52,312	50,139	50,000	50,139	55,000
Property Acquisition	-	-	-	2,500,000	2,150,000	2,500,000
Business Improvement Grants- Current Year	134,850	73,559	130,891	350,000	91,000	350,000
Business Improvement Grants- Prior Year	188,879	91,000	139,082	215,300	75,900	255,850
Old Town Façade Grants- Current Year	-	-	54,269	250,000	34,000	250,000
Old Town Façade Grants- Prior Year	-	-	-	130,000	110,610	200,000
South Live Oak Redevelopment	-	-	-	-	-	4,000,000
Business Park Expenses	73,720	434,471	248,644	775,000	150,000	300,000
Total Grants/Loans/Other	\$ 782,070	\$ 1,013,077	\$ 842,873	\$ 6,770,300	\$ 2,936,649	\$ 10,410,850

Total All Expenditures \$ 2,511,925 \$ 2,417,525 \$ 2,906,352 \$ 9,184,002 \$ 5,085,642 \$ 12,894,631

Revenues Over (Under) Expenditures \$ 2,868,520 \$ 4,904,364 \$ 2,076,474 \$ (4,978,502) \$ 43,105 \$ (8,436,631)

Other Income/Losses on Investments \$ 131,524 \$ 12,554 \$ 9,264

Ending Fund Balance \$ 20,352,059 \$ 25,243,868 \$ 27,311,077 \$ 20,265,366 \$ 20,308,470 \$ 11,871,839

## TEDC Debt Service Schedule

	Series 1999	Series 2002	Series 2013	Series 2016	Annual Payments
2016	\$ 188,148	\$ 370,000	\$ 528,012.50		\$ 1,086,160.50
2017	\$ 188,148	\$ 370,000	\$ 530,912.50		\$ 1,089,060.50
2018	\$ 188,148	\$ 370,000	\$ 533,612.50		\$ 1,091,760.50
2019	\$ 188,148	\$ 370,000	\$ 536,112.50		\$ 1,094,260.50
2020		\$ 370,000	\$ 533,462.50	\$ 222,222	\$ 1,125,684.50
2021		\$ 370,000	\$ 535,662.50	\$ 222,222	\$ 1,127,884.50
2022		\$ 370,000	\$ 537,662.50	\$ 222,222	\$ 1,129,884.50
2023			\$ 539,462.50	\$ 222,222	\$ 761,684.50
2024			\$ 546,012.50	\$ 222,222	\$ 768,234.50
2025			\$ 547,312.50	\$ 222,222	\$ 769,534.50
2026			\$ 548,412.50	\$ 222,222	\$ 770,634.50
2027			\$ 548,737.50	\$ 222,222	\$ 770,959.50
2028			\$ 548,275.00	\$ 222,222	\$ 770,497.00
2029			\$ 551,925.00	\$ 222,222	\$ 774,147.00
2030			\$ 549,056.25	\$ 222,222	\$ 771,278.25
2031			\$ 549,600.00	\$ 222,222	\$ 771,822.00
2032			\$ 549,075.00	\$ 222,222	\$ 771,297.00
2033			\$ 548,100.00	\$ 222,222	\$ 770,322.00
2034				\$ 222,222	\$ 222,222.00
2035				\$ 222,222	\$ 222,222.00
2036				\$ 222,222	\$ 222,222.00
2037				\$ 222,226	\$ 222,226.00
<b>Total</b>	<b>\$ 752,592</b>	<b>\$ 2,590,000</b>	<b>\$ 9,761,406.25</b>	<b>\$ 4,000,000</b>	<b>\$ 17,103,998.25</b>

**2017-2019:**

Southside Sewer Plant (1999 CO-2/15/2019)  
 Utilities Expansion (2002 CO- 2/15/2022)  
 Business Park Infrastructure (Series 2013)

**2020-2022:**

Utilities Expansion (2002 CO- 2/15/2022)  
 Business Park Infrastructure (Series 2013)  
 Series 2016, Medical Complex Drive-Section 4B, Persimmon Street

**2023-2033:**

Business Park Infrastructure (Series 2013)  
 Series 2016, Medical Complex Drive-Section 4B, Persimmon Street

**2034-2037:**

Series 2016, Medical Complex Drive-Section 4B, Persimmon Street