

TOMBALL

ECONOMIC DEVELOPMENT CORP.

TO: Honorable Mayor and City Council

FROM: Kelly Violette
Executive Director

MEETING DATE: August 16, 2021

SUBJECT: Jonah's Movers, LLC

ITEM TYPE: Action

The Tomball Economic Development Corporation received a request from Jonathan (Jonah) Hoffmaister, President of Jonah's Movers, LLC, for assistance with infrastructure costs related to the development of a proposed operations depot, office and storage facility.

Mr. Hoffmaister began Jonah's Movers in 2014 as a sole proprietorship and became an LLC in 2018. He has been committed to steady growth (without debt) and has reinvested profits in his company to grow from 4 employees and 1 owned truck in 2015 to a company with 26 full time employees and 7 trucks. The company currently operates out of multiple lease spaces off Boudreaux Road, outside the city limits.

Jonah's Movers proposes to develop approximately 3.287 acres located on Theis Lane near the intersection of Commercial Park Road. The development will include the construction of two buildings totaling approximately 23,000 square-feet. The estimated capital investment for the project is over \$2,200,000.00.

The eligible infrastructure improvements include water, sanitary, storm sewer, electric utilities, and related site improvements totaling approximately \$179,500.00.

Targeted infrastructure that will promote the development and expansion of business enterprise is a permissible project as outlined in Texas Economic Development Legislation. If this project is approved, it will go to Tomball City Council for final approval by resolution at two separate readings.

An economic impact analysis is included with the agreement to show the impact of this project on Tomball's economy. Per the analysis, the 5-year net benefit of this project on Tomball's economy is \$74,784.00.

If the agreement between the TEDC and Jonah's Movers, LLC is approved as a Project of the Corporation, the grant funding amount will not exceed \$26,925.00, based on 15% of the actual expenditures for the eligible infrastructure improvements.