

Quarterly Financial Update

Fiscal Year 2022-2023

Year Ending September 30, 2023



FY 2022-2023 Highlights

Sales Tax

- Compared to prior year, sales tax increased by \$568k or 3.5%
- Compared to budget, sales tax increased by \$327k or 2.0%

Property Tax

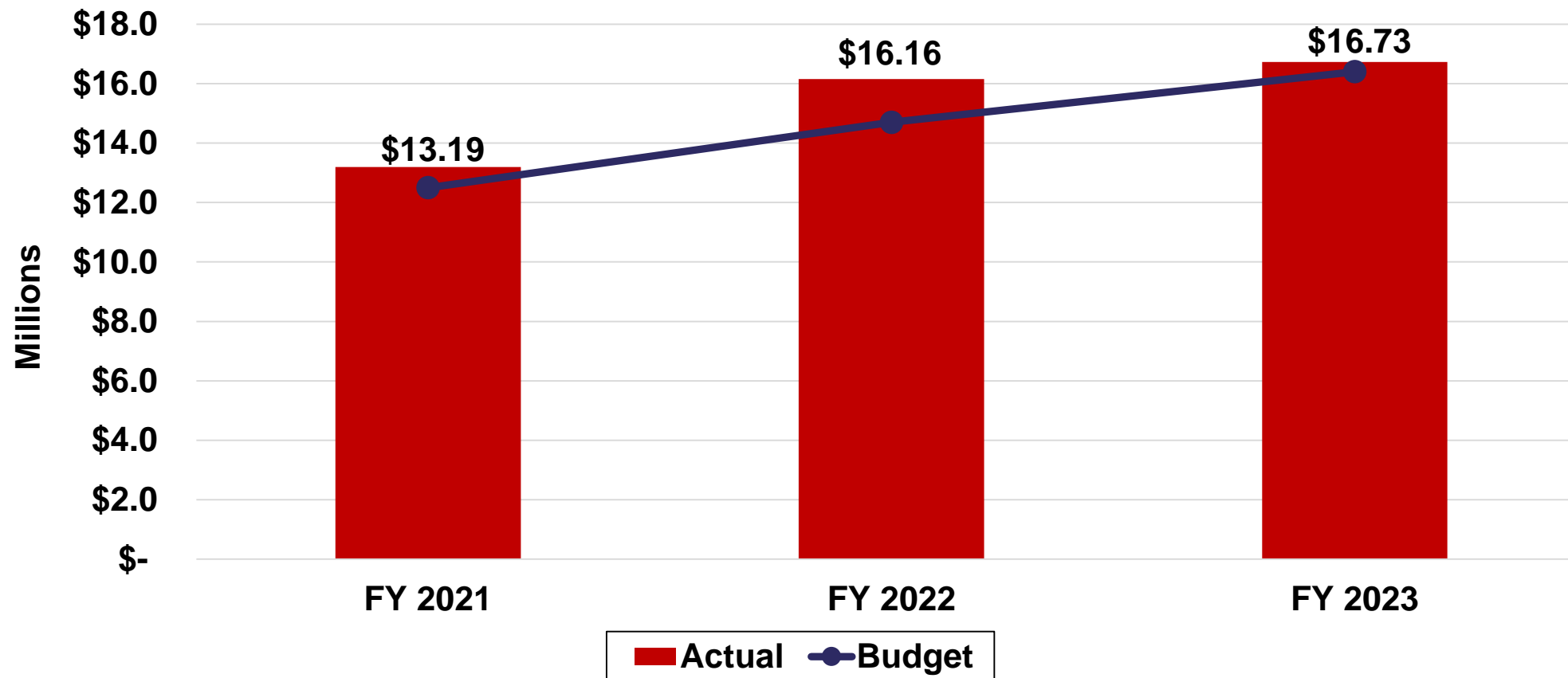
- Collected 99.7% of current year budgeted property tax
- Total current year collections increased by \$16k compared to last year

Expenditures

- General Fund expenditures were \$1.4M or 4.5% below budget
- Enterprise Fund expenditures were \$950k or 5.9% below budget



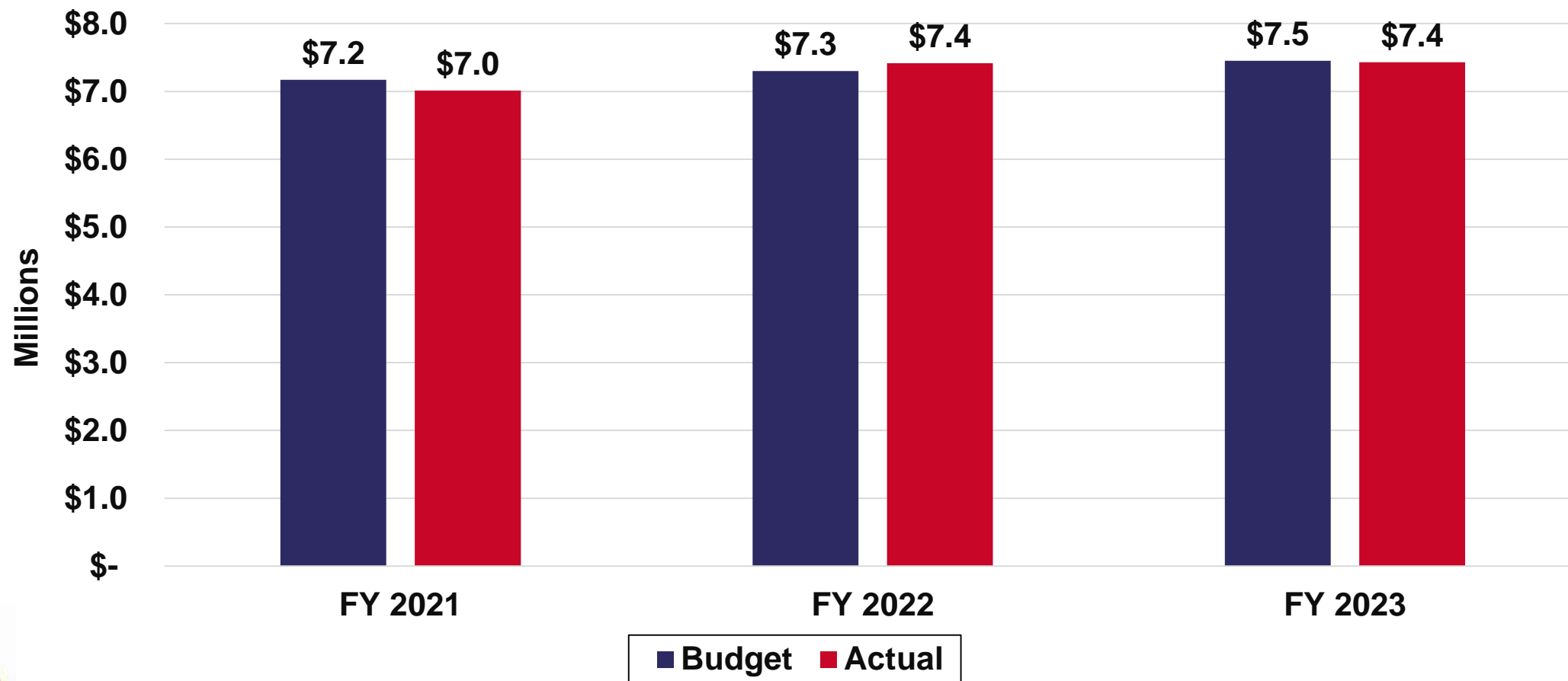
Sales Tax Collections



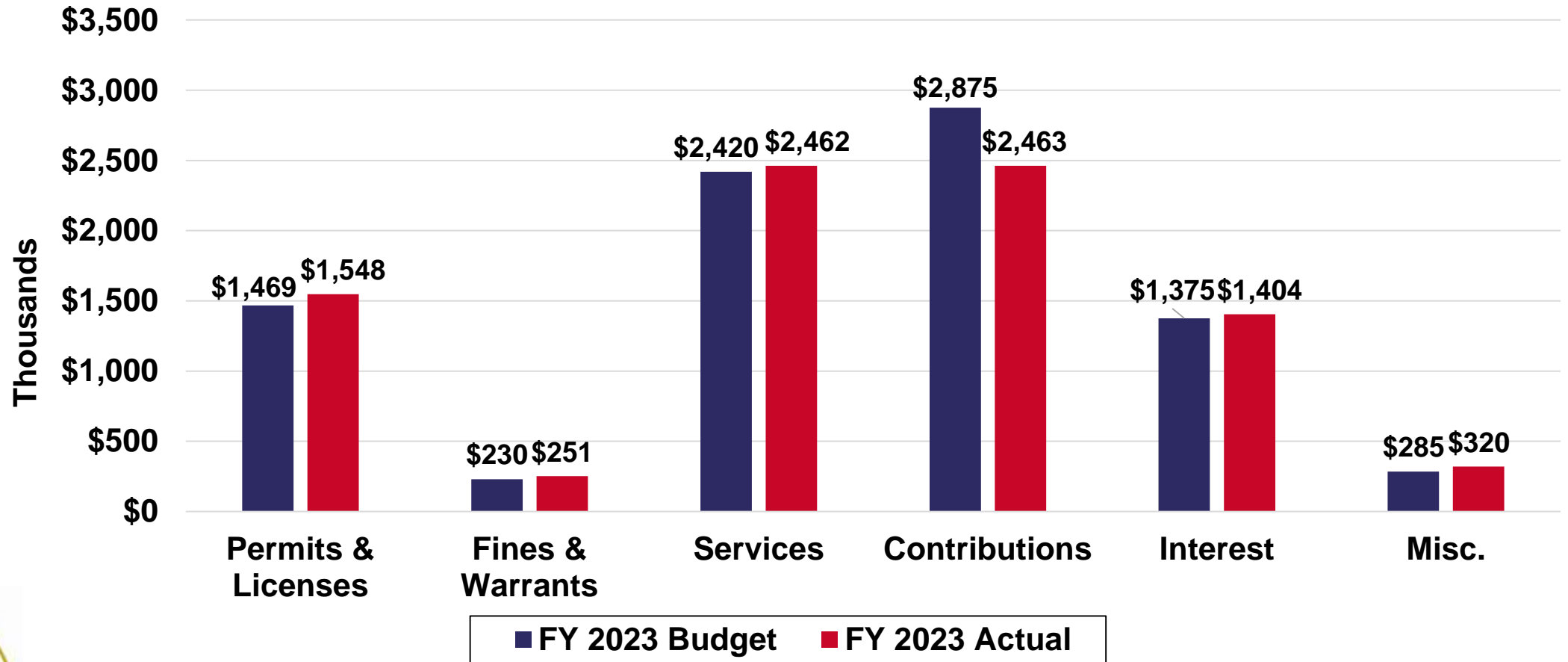
Note: Represents City's portion of sales tax collections



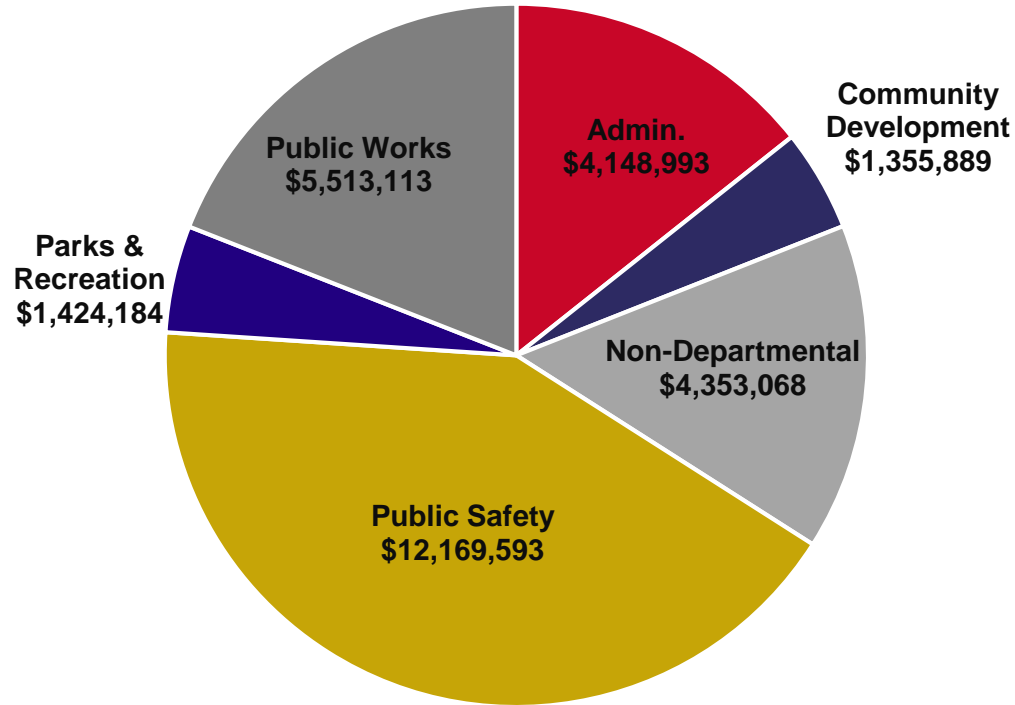
Property Tax Collections



General Fund Other Revenue



General Fund Expenditures



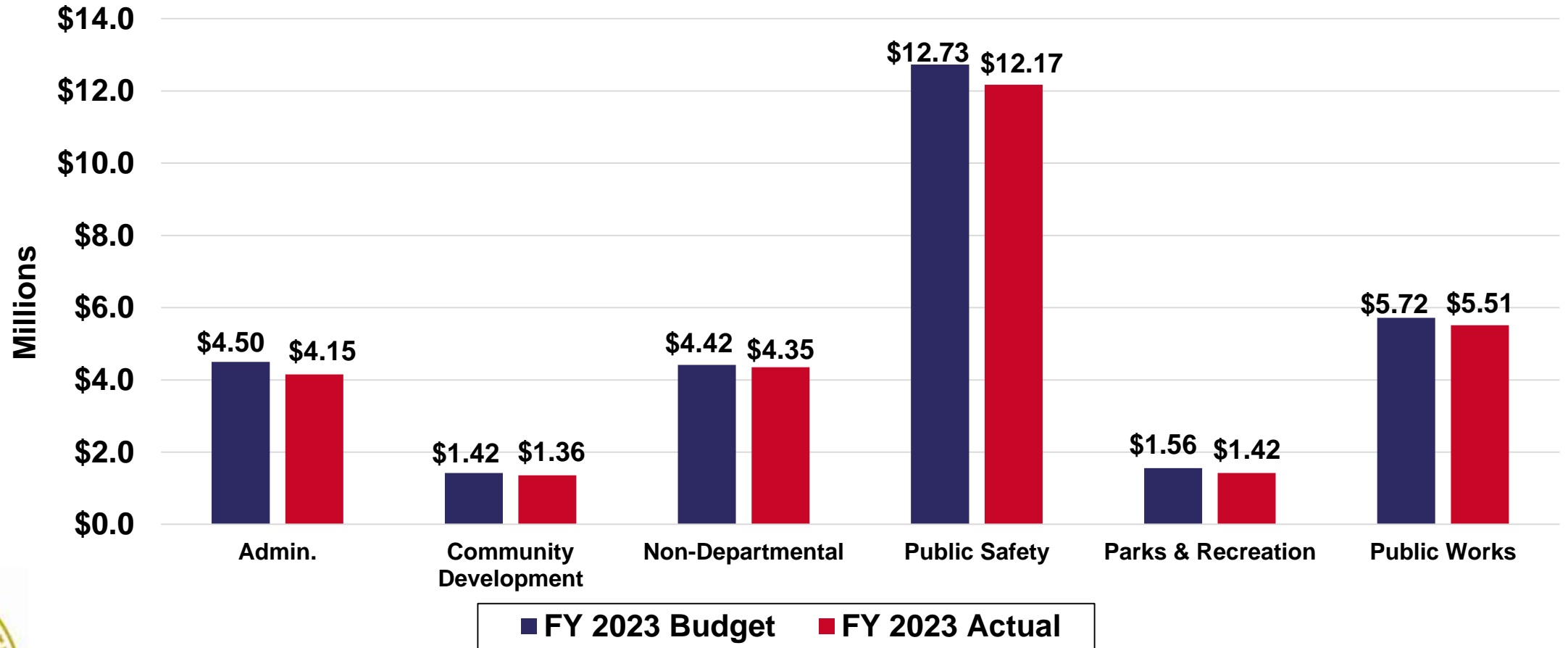
FY 2022-2023 Actuals: \$28,964,840

FY 2022-2023 Budget: \$30,341,086

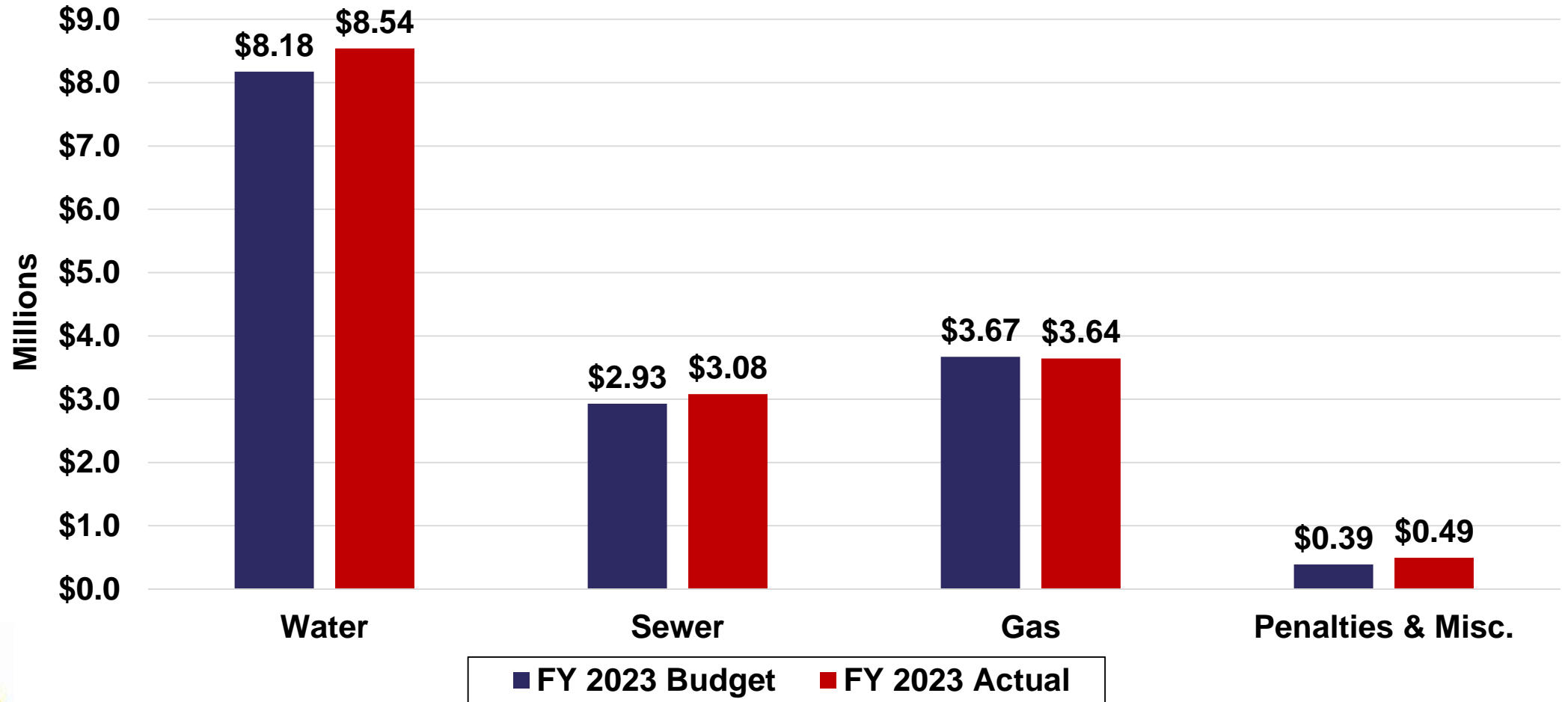
95.5% of the budgeted General Fund expenditures were expended



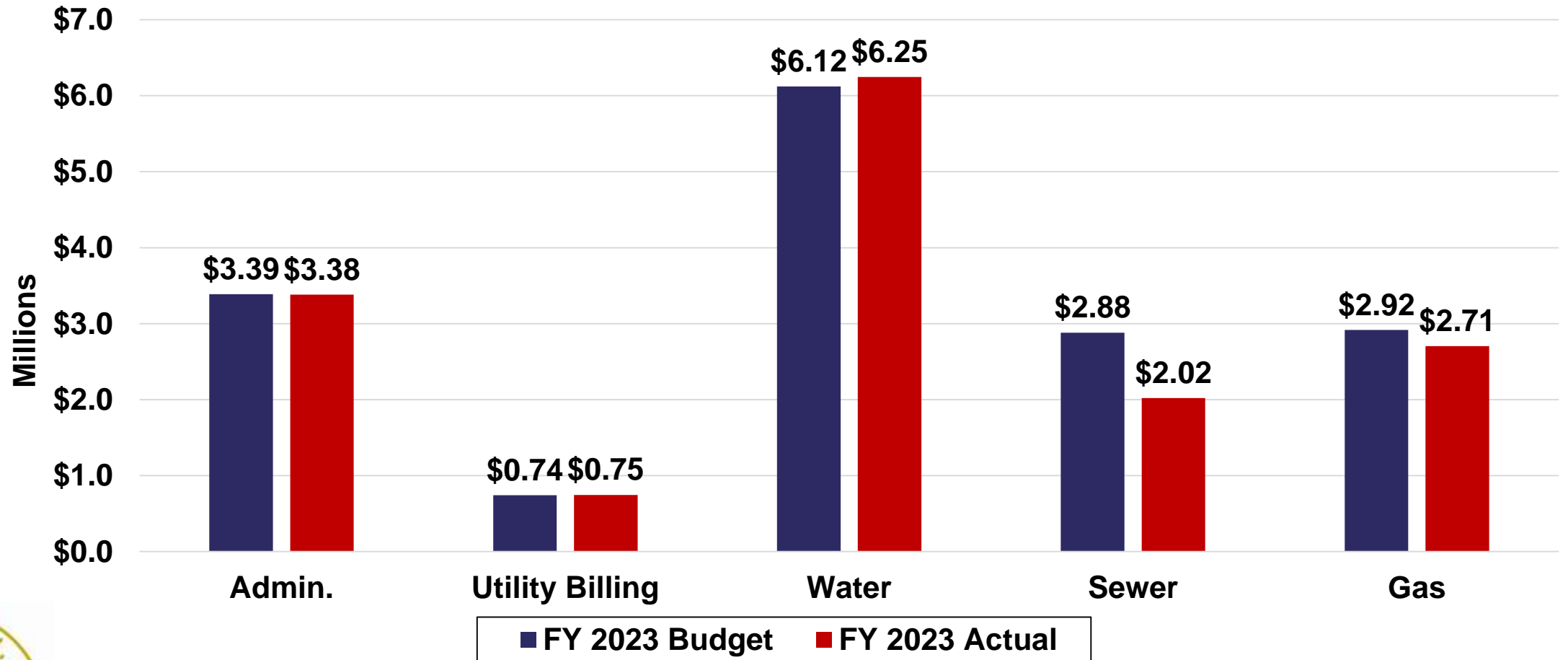
General Fund Expenditures



Enterprise Fund Revenue

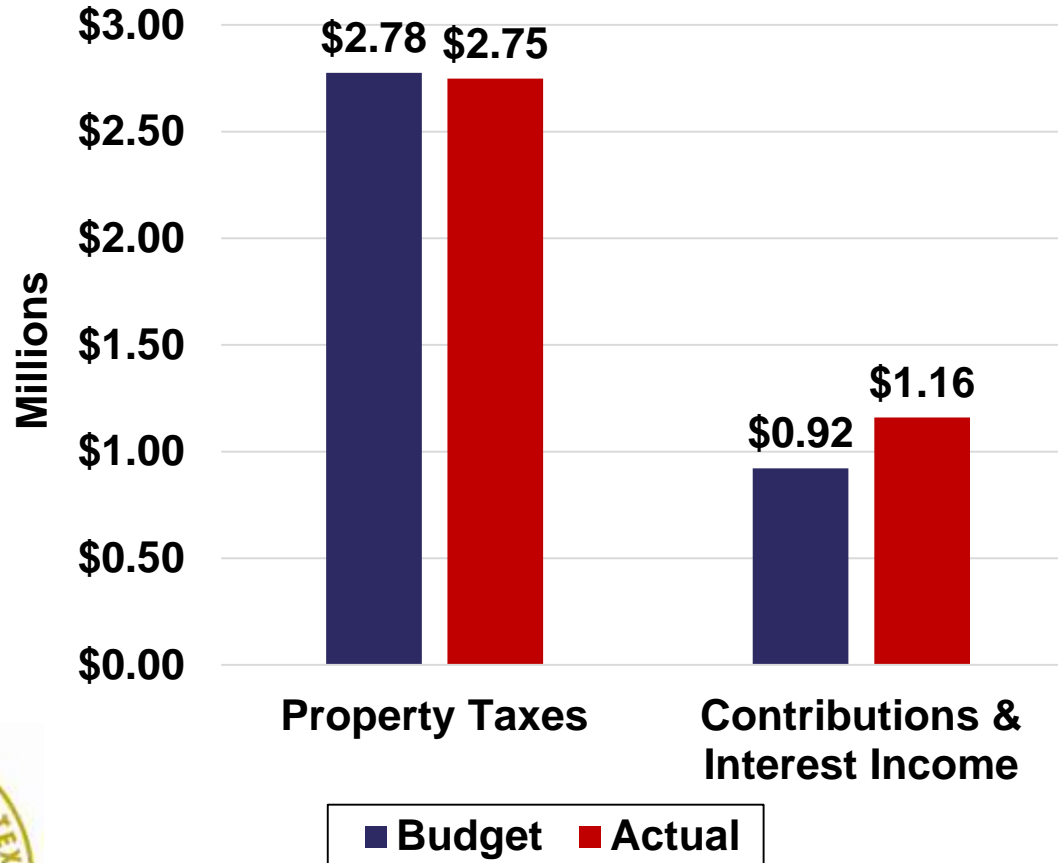


Enterprise Fund Expenditures

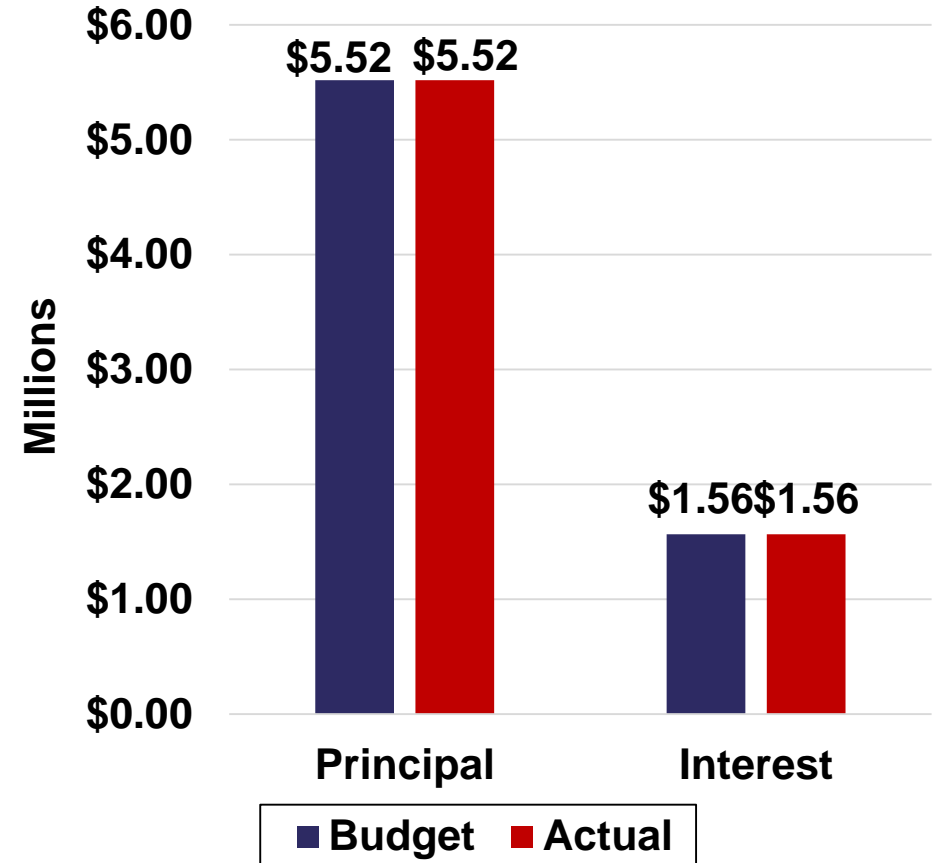


Debt Service Fund

REVENUE



EXPENDITURES



Special Revenue Funds

Municipal Court Security	Budget	Actual
Revenue	\$13,000	\$17,993
Expense	\$1,500	\$1,500

Municipal Court Technology	Budget	Actual
Revenue	\$11,000	\$15,136
Expense	\$14,100	\$13,328

Hotel Occupancy Tax	Budget	Actual
Revenue	\$866,000	\$884,451
Expense	\$753,450	\$616,138



Questions?

