



October 4, 2024

Economic Development Incentive Policy Analysis

1. Review TEDC and the City's past use of incentives to promote economic development and community development projects. TEDC uses a third-party tool to calculate direct project impacts and ROI. TXP will review this existing data and reports.
2. Review any current policies (formal or informal) utilized by TEDC and the City with respect to incentives.
3. Evaluate current incentive use/policies in comparison to existing TEDC and City Council strategic goals, economic vision, and strategic plan.
4. Prepare an incentive policy framework TEDC and the City will use to evaluate whether and to what extent to offer incentives, including items such as:
 - Policy priorities
 - Type of economic development opportunity (ex. industry)
 - Return on investment (ROI)
 - Qualitative and/or strategic value to City
 - Conformance with adopted policies and plans
5. Conduct a joint workshop with 1) TEDC Board and 2) City Council regarding the proposed framework.
6. Final presentation of policy recommendations to TEDC Board and City Council.
7. Final written summary report that describes how and when incentives will be offered in accordance with the final framework.



Assumptions (for scope above):

- Up to two in-person visits to Tomball, including final presentation.
- When possible, meetings will be conducted via MS Teams.
- TEDC staff will coordinate and schedule any interviews with external groups.
- TEDC covers mileage, lodging, and per diem expenses for travel.

Professional Fee

The fixed professional fee will be \$49,500 plus travel expenses billed at cost.