

Regular Tomball EDC Agenda Item Data Sheet

Meeting Date: November 12, 2024

Topic:

Consideration and possible action by Tomball EDC to approve an amendment to Exclusive Representation Agreement with Colliers International for real estate services related to the acquisition of property within the city limits of or ETJ of Tomball.

Background:

The Tomball Economic Development Corporation first approved a one-year Exclusive Representation Agreement with Colliers International on November 10, 2020 to represent the TEDC in real estate services related to the acquisition of property within the city limits or ETJ of Tomball.

The Agreement is set to expire on November 30, 2024.

The attached Amendment to Exclusive Representation Agreement extends the agreement for an additional year; with all other terms of the executed Agreement remaining the same.

Origination: Kelly Violette, Executive Director, Tomball Economic Development Corporation

Recommendation: Approval of the amendment to the Exclusive Representation Agreement.

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed _____ Approved by _____
Staff Member-TEDC Date Executive Director-TEDC Date