

Tomball Economic Development Corporation
2022-2023 Proposed Budget
October 1, 2021 to September 30, 2022

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Beginning Fund Balance	\$ 16,683,138	\$ 21,574,948	\$ 18,579,527	\$ 19,860,898	\$ 19,817,793	\$ 23,156,574
REVENUE						
Sales Tax	\$ 4,168,199	\$ 4,064,895	\$ 4,408,484	\$ 4,100,000	\$ 4,900,000	\$ 5,100,000
Interest	551,967	426,876	352,381	350,000	370,000	450,000
Grants	5,500	-	16,000	8,000	8,000	-
Other - Land Sales and Lease Payments	2,596,223	491,055	913,855	-	1,646,930	-
Total Revenue	\$ 7,321,889	\$ 4,982,826	\$ 5,690,719	\$ 4,458,000	\$ 6,924,930	\$ 5,550,000
Total Available Resources	\$ 24,005,027	\$ 26,557,774	\$ 24,270,246	\$ 24,318,898	\$ 26,742,723	\$ 28,706,574
EXPENDITURES						
Administrative						
Salaries - Administrative	\$ 201,300	\$ 213,843	\$ 215,952	\$ 283,214	\$ 283,214	\$ 287,810
Benefits	126,518	114,950	129,174	133,918	133,918	157,830
Wages - Full-Time	40,527	42,333	45,246	38,000	38,000	55,000
Wages - Other	-	-	-	3,000	150	8,300
Salary Survey Adjustments	-	-	-	-	-	83,645
Total Salaries and Benefits	\$ 368,345	\$ 371,126	\$ 390,372	\$ 458,132	\$ 455,282	\$ 592,585
Other Personnel Expenditures						
Auto Allowances	\$ 8,400	\$ 8,400	\$ 8,400	\$ 16,800	\$ 16,800	\$ 16,800
Phone Allowance - Executive Director	768	900	900	900	900	900
Phone Allowance - Assistant Director	768	900	900	900	900	900
Phone Allowance - Coordinator	-	-	-	-	-	900
Local Travel Expense	256	135	236	500	150	500
Dues and Subscriptions	7,514	9,482	7,681	10,000	9,000	13,100
Seminar/Conference Registrations	15,224	2,928	10,396	18,000	12,000	18,000
Travel and Training	19,527	11,727	3,440	30,000	16,000	30,000
Total Other Personnel Expense	\$ 52,457	\$ 34,472	\$ 31,953	\$ 77,100	\$ 55,750	\$ 81,100
Service and Supply Expenditures						
Contracted Administrative Services	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Bank Charges & Postage	(344)	1,920	3,017	3,500	2,500	3,500
Insurance	1,743	3,144	8,399	15,000	15,000	18,000
Computer Equipment & Maintenance	2,910	4,249	5,823	5,000	5,000	10,000
Communications Services	3,286	3,639	3,976	5,200	4,300	5,200
Legal Fees	7,333	31,915	31,996	40,000	20,000	40,000
Lease Expense-GTACC	22,842	25,629	24,574	25,000	25,000	25,000
Office Equipment & Supplies	10,752	3,557	(2,321)	10,000	5,500	10,000
Total Service and Supply Expense	\$ 73,522	\$ 99,053	\$ 100,463	\$ 128,700	\$ 102,300	\$ 136,700
Total Administrative Expenditures	\$ 494,324	\$ 504,651	\$ 522,788	\$ 663,932	\$ 613,332	\$ 810,385
Indirect Economic Development Exp.						
Chamber Guide	\$ 8,354	\$ 8,354	\$ 8,354	\$ 8,400	\$ 8,354	\$ 8,400
Area Street Maps	-	-	3,875	-	-	4,000
Marketing	63,450	90,768	76,150	100,000	100,000	105,000
Economic Impact Model License	4,174	4,299	4,428	4,565	4,565	4,565
Event Sponsorships	6,212	6,000	24,028	29,000	21,560	29,000
Promotional Items	6,574	6,515	1,160	6,500	6,500	6,500
Printing	4,503	6,915	5,404	6,500	6,500	6,500
Website and GIS	14,620	31,899	36,299	20,000	16,100	25,000
Professional Services	136,770	207,560	191,747	500,000	250,000	500,000
Grow Tomball Initiative	-	-	-	-	-	20,000
Miscellaneous	15,555	70,834	78,182	15,000	(32,000)	15,000
Total Indirect Expenditures	\$ 260,212	\$ 433,144	\$ 429,626	\$ 689,965	\$ 381,579	\$ 723,965
City Debt Service						

Southside Sewer Plant (1999 CO-2/15/2019)	\$ 188,148	\$ -	\$ -	\$ -			
Utilities Expansion (2002 CO-2/15/2022)	370,000	370,000	370,000	370,000	370,000	370,000	-
Business Park Infrastructure (Series 2013)	91,764	533,462	535,663	537,663	537,663	537,663	539,463
Medical Complex/Persimmon (Series 2016)	-	222,222	222,222	222,222	222,222	222,222	222,222
Total Debt Service	\$ 649,912	\$ 1,125,684	\$ 1,127,885	\$ 1,129,885	\$ 1,129,885	\$ 1,129,885	\$ 761,685

Grants, Loans & Other Expenditures

Project Grants	\$ 361,735	\$ 219,848	\$ 210,108	\$ 2,500,000	\$ 609,353	\$ 2,500,000	
Sales Tax Reimbursement Grants (380)	52,312	50,139	50,139	55,000	65,000	70,000	
Property Acquisition	-	5,062,631	2,043,540	2,500,000	-	500,000	
Business Improvement Grants- Current Year	73,559	130,891	62,078	350,000	192,000	350,000	
Business Improvement Grants- Prior Year	91,000	139,082	67,000	255,850	325,000	250,000	
Old Town Façade Grants- Current Year	-	54,269	-	250,000	90,000	250,000	
Old Town Façade Grants- Prior Year	-	-	38,783	200,000	85,000	100,000	
Old Town Projects	-	-	-	-	-	600,000	
South Live Oak Redevelopment	-	-	71,341	4,000,000	-	5,000,000	
Business Park Expenses	434,471	248,644	77,781	300,000	95,000	300,000	
Total Grants/Loans/Other	\$ 1,013,077	\$ 5,905,504	\$ 2,620,770	\$ 10,410,850	\$ 1,461,353	\$ 9,920,000	

Total All Expenditures \$ 2,417,525 \$ 7,968,983 \$ 4,701,069 \$ 12,894,632 \$ 3,586,149 \$ 12,216,035

Revenues Over (Under) Expenditures \$ 4,904,364 \$ (2,986,157) \$ 989,650 \$ (8,436,632) \$ 3,338,781 \$ (6,666,035)

Other Income/Losses on Investments \$ 12,554 \$ 9,264 \$ (248,616) \$ - \$ - \$ -

Ending Fund Balance \$ 21,574,948 \$ 18,579,527 \$ 19,817,793 \$ 11,424,267 \$ 23,156,574 \$ 16,490,540

Per Audited Financials \$ 21,649,056 \$ 18,749,898 \$ 19,570,389

Variance \$ (74,108) \$ (170,371) \$ 247,404