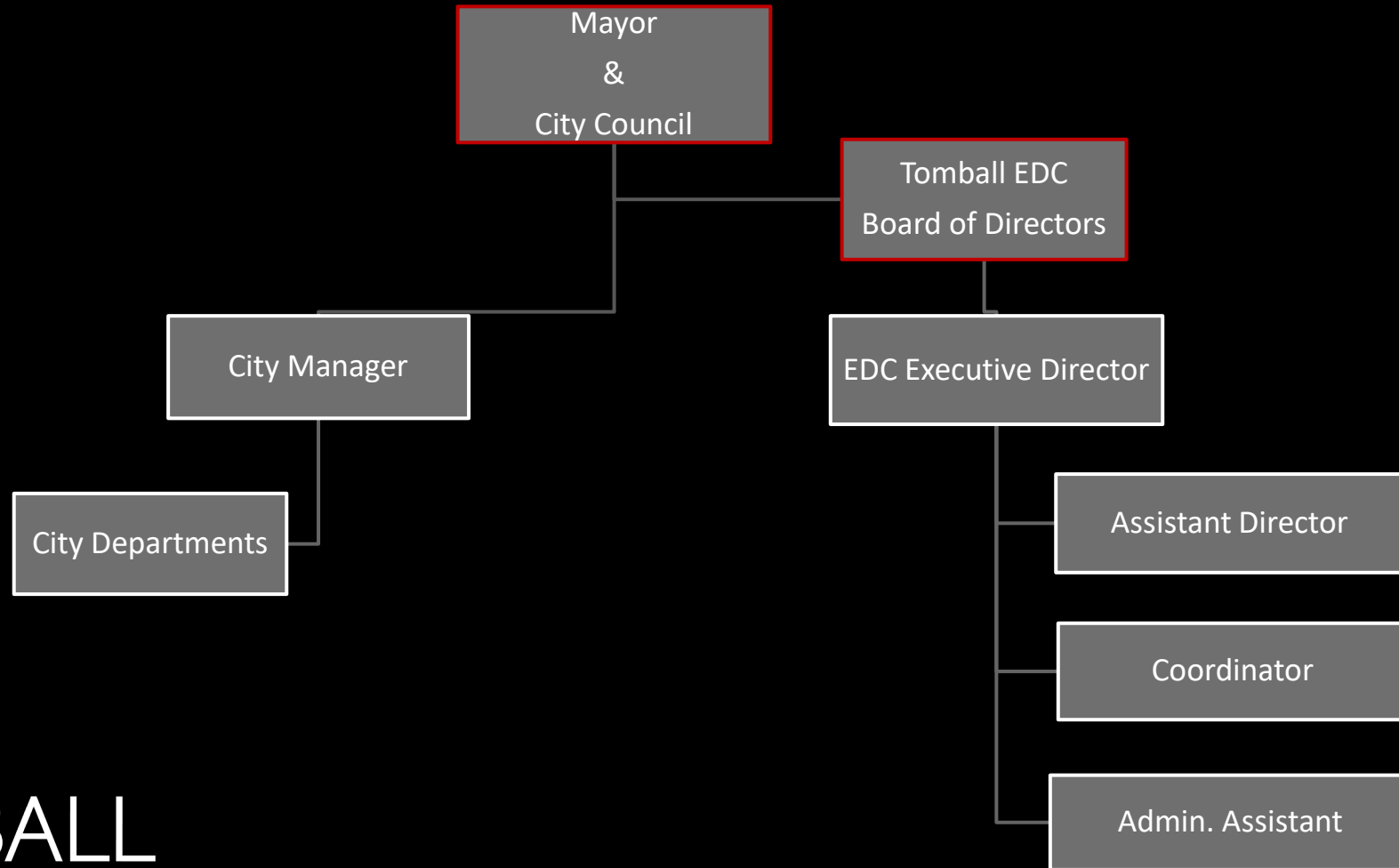


FY 2023 TEDC BUDGET PRESENTATION

AUGUST 15, 2022



ORGANIZATIONAL CHART



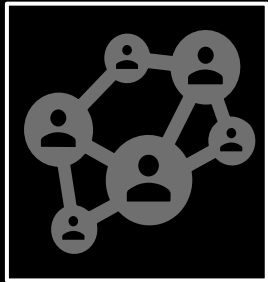
Mission:

To promote economic development in the City of Tomball through the attraction of new business and industry and the retention of existing businesses by providing the resources that enhance the general well-being of the community.

Vision:

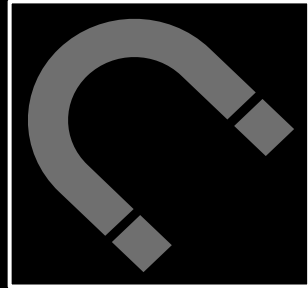
Tomball is the community of choice for businesses, residents, and visitors, offering a dynamic economy, strong labor force, and unmatched living and working environment.

TOMBALL EDC 2022-2023 GOALS



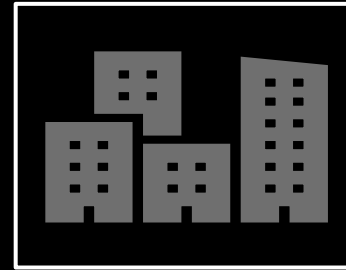
1.

BUSINESS RETENTION &
EXPANSION (BRE)



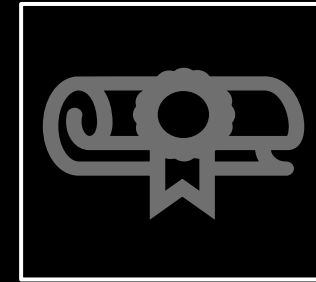
2.

ATTRACTION &
RECRUITMENT



3.

DEVELOPMENT/
REDEVELOPMENT OF
OLD TOWN



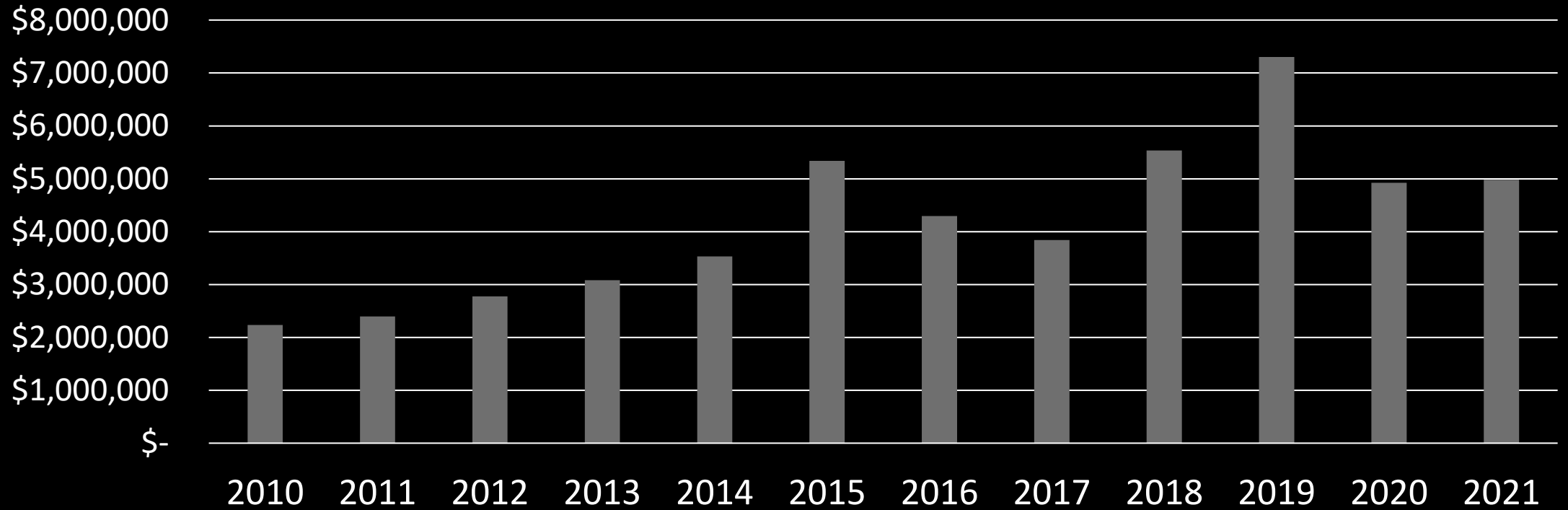
4.

EDUCATION & WORKFORCE
DEVELOPMENT

FUNDING SOURCES

- ½¢ SALES TAX COLLECTED WITHIN THE CITY LIMITS OF TOMBALL
- SALES TAX RATE: 8.25%
 - 6.25% - STATE OF TEXAS
 - 1.00% - CITY OF TOMBALL
 - 0.5% - PROPERTY TAX REDUCTION
 - 0.5% -TEDC
- INTEREST REVENUES: SECURITIES & INVESTMENT POOLS
- WE ARE NOT FUNDED BY AN AD-VALOREM (PROPERTY TAX)

TEDC Revenue Collections



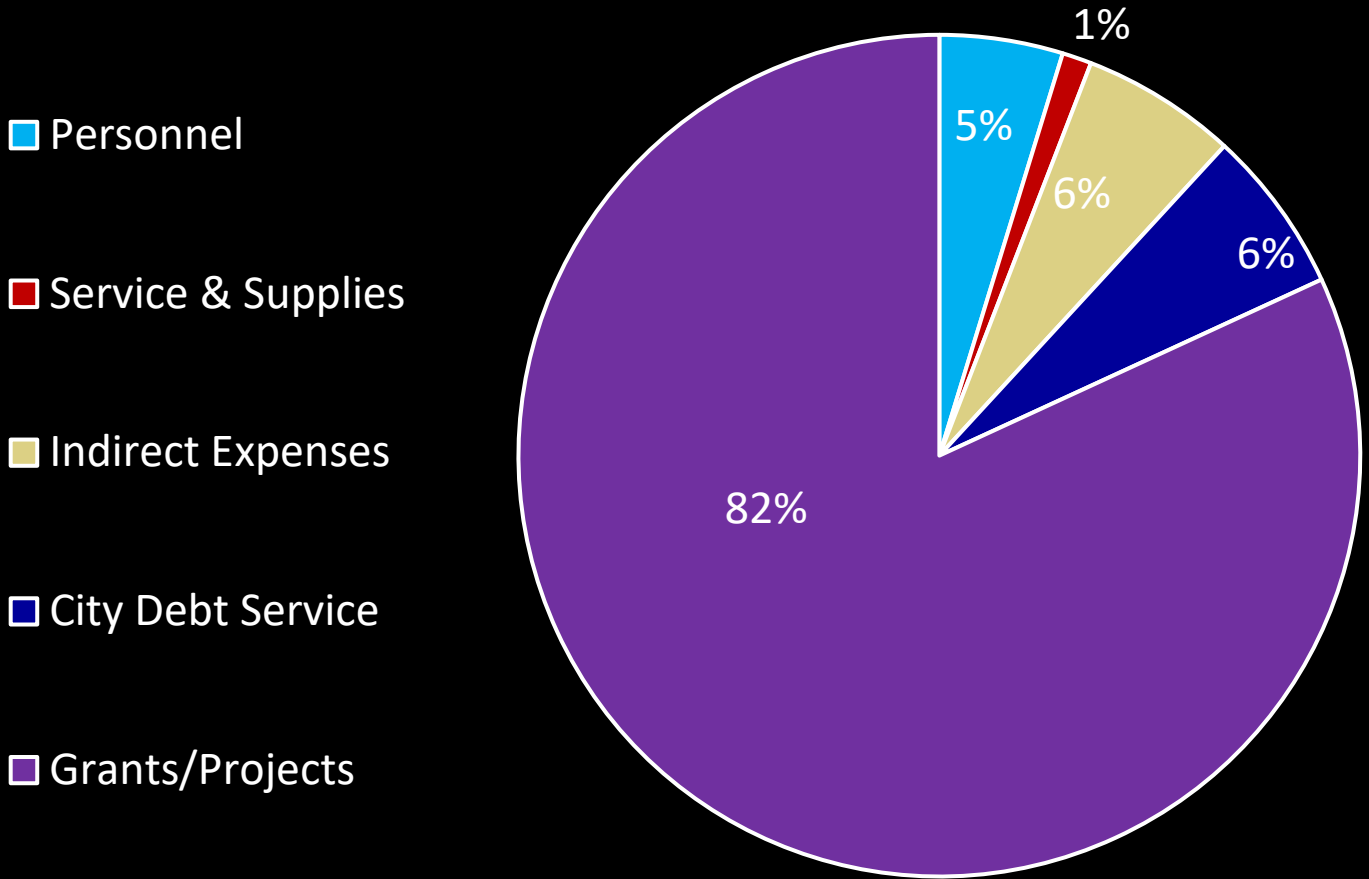
TBTP LAND SALES

Owner	Lot #	Acres	Net Revenue	SF Constructed	Jobs
Packers Plus	4.2	4.9360	\$ 1,969,052	50,000	80
Suez	2	5.5018	\$ 726,969	44,179	70
Nickson	14	6.1041	\$ 715,963	55,800	25
Nickson	13	2.9352	\$ 387,610	25,200	25
Dkota	10	4.0010	\$ 569,168	20,000	25
Hoelscher	5	16.7776	\$ 2,011,746	193,000	120
Nickson	12	2.8741	\$ 420,478	30,000	25
PDGL	11	2.7631	\$ 421,245	25,000	25
CCJ Collaborations	16	4.6500	\$ 662,747	10,500	55
KTB (Techsico)	9	2.5207	\$ 384,253	10,000	45
Billiard Factory	3	4.8226	\$ 681,051	50,000	45
Nickson	15	3.9195	\$ 581,626	47,458	25
Newcor	4.1	1.75			
Total		63.56	\$ 9,904,999	590,827	590
Pending Sale					
Urban Group/Trophy Windows	8	18.28	\$ 3,146,084	256,760	250
Total		81.8357	\$ 13,051,083	847,587	840
Expenses					
TBTP CO 2013			\$ 8,500,000		
Land Purchase			\$ 1,612,499		
Cash Funded Expenses			\$ 2,505,145		
Total Revenue			\$ 433,440		

REVENUES

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
<u>Beginning Fund Balance</u>	\$ 16,683,138	\$ 21,574,948	\$ 18,579,527	\$ 19,860,898	\$19,817,794	\$ 23,156,574
REVENUE						
Sales Tax	\$ 4,168,199	\$ 4,064,895	\$ 4,408,484	\$ 4,100,000	\$ 4,900,000	\$ 5,100,000
Interest	551,967	426,876	352,381	350,000	370,000	450,000
Grants	5,500	-	16,000	8,000	8,000	
Other - Land Sales/Lease	2,596,223	491,055	913,855	-	1,646,930	
 Total Revenue	\$ 7,321,889	\$ 4,982,826	\$ 5,690,719	\$ 4,458,000	\$ 6,924,930	\$ 5,550,000
<u>Total Available Resources</u>	\$ 24,005,027	\$ 26,557,774	\$ 24,270,246	\$ 24,318,898	\$26,742,723	\$ 28,706,574

Expense Distribution



EXPENDITURES

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
<u>Administrative</u>						
Salary & Benefits	\$ 368,345	\$ 371,126	\$ 390,372	\$ 458,132	\$ 455,282	\$ 592,585
Other Personnel Expenditures	\$ 52,457	\$ 34,472	\$ 31,953	\$ 77,100	\$ 55,750	\$ 81,100
Service & Supply Expenditures	\$ 73,522	\$ 99,053	\$ 100,463	\$ 128,700	\$ 102,300	\$ 136,700
<u>Total Administrative Expenditures</u>	\$ 494,324	\$ 504,651	\$ 522,788	\$ 663,932	\$ 613,332	\$ 810,385

EXPENDITURES

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Indirect Economic Development Expenses						
Chamber Guide	\$ 8,354	\$ 8,354	\$ 8,354	\$ 8,400	\$ 8,354	\$ 8,400
Area Street Maps	-		3,875	-	-	4,000
Marketing	63,450	90,768	76,150	100,000	100,000	105,000
Economic Impact Model License	4,174	4,299	4,428	4,565	4,565	4,565
Event Sponsorships	6,212	6,000	24,028	29,000	21,560	29,000
Promotional Items	6,574	6,515	1,160	6,500	6,500	6,500
Printing	4,503	6,915	5,404	6,500	6,500	6,500
Website and GIS	14,620	31,899	36,299	20,000	16,100	25,000
Professional Services	136,770	207,560	191,747	500,000	250,000	500,000
Grow Tomball Initiative	-	-	-	-	-	20,000
Miscellaneous	15,555	70,834	78,182	15,000	(32,000)	15,000
Total Indirect Expenditures	\$ 260,212	\$ 433,144	\$ 429,626	\$ 689,965	\$ 381,579	\$ 723,965

EXPENDITURES

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
City Debt Service						
Southside Sewer Plant (1999 CO-2/15/2019)	\$ 188,148					
Utilities Expansion (2002 CO-2/15/2022)	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 370,000	-
Business Park Infrastructure (Series 2013)	\$ 91,764	\$ 533,462	\$ 535,663	\$ 537,663	\$ 537,663	\$ 539,463
Medical Complex/Persimmon (Series 2016)	-	\$ 222,222	\$ 222,222	\$ 222,222	\$ 222,222	\$ 222,222
Total Debt Service	\$ 649,912	\$ 1,125,684	\$ 1,127,885	\$ 1,129,885	\$ 1,129,885	\$ 761,685

EXPENDITURES

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
Grants, Loans, & Other						
Project Grants	\$ 361,735	\$ 219,848	\$ 210,108	\$ 2,500,000	\$ 609,353	\$ 2,500,000
Sales Tax Reimbursement Grants (380)	\$ 52,312	\$ 50,139	\$ 50,139	\$ 55,000	\$ 65,000	\$ 70,000
Total	\$ 414,047	\$ 269,987	\$ 260,247	\$ 2,555,000	\$ 674,353	\$2,570,000

PROJECT GRANTS

TEDC Grant Commitments	\$	2,261,166
FY 21 Estimated Payments	\$	609,353
Total	\$	1,651,813
<hr/>		
<u>City Funding Requests:</u>		
• Juergens Park - Louie's Together Playground	\$	200,000
• Matheson Park Improvements - General improvements	\$	200,000
• South Wastewater Treatment Plant Expansion – Design	\$	415,000
• Downtown Improvements – Alley Improvement Project		(new line item created)
	<hr/>	
	Total \$	815,000
<hr/>		
Total Project Grants	\$	2,466,813

EXPENDITURES

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
<u>Grants, Loans, & Other</u>						
Business Improvement Grants- Current Year	\$ 73,559	\$ 130,891	\$ 62,078	\$ 350,000	\$ 192,000	\$ 350,000
Business Improvement Grants- Prior Year	\$ 91,000	\$ 139,082	\$ 67,000	\$ 255,850	\$ 325,000	\$ 250,000
Total	\$ 164,559	\$ 269,973	\$ 129,078	\$ 605,850	\$ 517,000	\$ 600,000

EXPENDITURES

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
<u>Grants, Loans, & Other</u>						
Old Town Façade Grants- Current Year	-	\$ 54,269	-	\$ 250,000	\$ 90,000	\$ 250,000
Old Town Façade Grants- Prior Year	-	-	\$ 38,783	\$ 200,000	\$ 85,000	\$ 100,000
Old Town Projects						\$ 600,000
Total		\$ 54,269	\$ 38,783	\$ 450,000	\$ 175,000	\$ 950,000

EXPENDITURES

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
<u>Grants, Loans, & Other</u>						
Property Acquisition	- \$	5,062,631	\$ 2,043,540	\$ 2,500,000	-	\$ 500,000
South Live Oak Redevelopment	-	-	\$ 71,341	\$ 4,000,000	-	\$ 5,000,000
Business Park Expenses	\$ 434,471	\$ 248,644	\$ 77,781	\$ 300,000	\$ 95,000	\$ 300,000
Total	\$ 434,471	\$ 5,311,275	\$ 2,192,662	\$ 6,800,000	\$ 95,000	\$ 5,800,000

	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Adopted Budget	FY 2022 Year End Projections	FY 2023 Proposed Budget
<u>Beginning Fund Balance</u>						
Total Available Resources	\$ 24,005,027	\$ 26,557,774	\$ 24,270,246	\$ 24,318,898	\$26,742,723	\$ 28,706,574
Total All Expenditures	\$ 2,417,525	\$ 7,968,983	\$ 4,701,069	\$ 12,894,631	\$ 3,586,149	\$ 12,216,035
Revenues Over (Under) Expenditures	\$ 4,904,364	\$ (2,986,157)	\$ 989,650	\$ (8,436,631)	\$ 3,330,781	\$ (6,666,035)
<u>Ending Fund Balance</u>	\$ 21,649,056	\$ 18,749,898	\$ 19,570,389	\$ 11,424,267	\$23,148,575	\$ 16,490,540

QUESTIONS?