Tomball Economic Development Corporation
FY 2026 Proposed Budget
October 1, 2025 to September 30, 2026

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Year End Projections	FY 2026 Proposed Budget
Beginning Fund Balance	$ 25,352,256	$ 29,924,948	$ 29,924,948	$ 26,357,235
REVENUE				
Sales Tax	$ 5,878,329	$ 5,500,000	$ 6,260,500	$ 6,300,000
Interest	$ 1,301,135	$ 900,000	$ 1,255,000	$ 1,000,000
Grants	$ -	$ -		
Other - Land Sales and Lease Payments	$ 324,711	$ -		
Total Revenue	$ 7,504,175	$ 6,400,000	$ 7,515,500	$ 7,300,000
Total Available Resources	$ 32,856,431	$ 36,324,948	$ 37,440,448	$ 33,657,235
EXPENDITURES				
Administrative				
Salaries - Administrative	$ 398,209	$ 404,156	$ 404,156	$ 418,856
Wages - Full-Time	$ 52,102	$ 49,462	$ 49,462	$ 51,146
Wages - Overtime		$ 3,567	$ 1,500	$ 3,567
Wages - Other (Intern)		$ 7,500	$ 7,500	$ 9,000
Benefits	$ 180,029	$ 203,683	$ 203,683	$ 206,215
Total Salaries and Benefits	$ 630,340	$ 668,368	$ 666,301	$ 688,784
Other Personnel Expenditures				
Auto Allowances	$ 17,161	$ 21,600	$ 21,600	$ 25,800
Phone Allowances	$ 2,758	$ 2,700	$ 2,700	$ 2,700
Travel and Meals (formerly Local Travel & Travel/Training)	$ 13,829	$ 31,000	$ 10,300	$ 15,500
Dues and Subscriptions	$ 13,726	$ 15,000	$ 16,615	$ 20,000
Training (formerly Seminar/Conference Reg)	$ 8,083	$ 18,000	$ 12,500	$ 16,000
Total Other Personnel Expense	$ 55,557	$ 88,300	$ 63,715	$ 80,000
Service and Supply Expenditures				
Contracted Administrative Services	$ 25,000	$ 55,000	$ 55,000	$ 55,345
Service Charge (formerly Bank Charges & Postage)	$ 109	$ 1,000	$ 250	$ 250
Postage (New Account)	$ -	$ -	$ -	$ 250
Insurance	$ 26,862	$ 80,000	$ 73,000	$ 93,000
Computer Equipment & Maintenance	$ 8,480	$ 12,000	$ 11,000	$ 12,000
Internet & Phone Services (formerly Communications Services)	$ 4,844	$ 6,000	$ 6,000	$ 7,000
Professional Services - Legal Fees	$ 3,708	$ 40,000	$ 10,000	$ 30,000
Lease Expense-GTACC	$ 26,040	$ 85,166	$ 85,166	$ 85,200
Office & Computer Supplies	$ 9,255	$ 14,000	$ 14,000	$ 14,000
Office Moving/Remodeling Exp.	$ -	$ 100,500	$ 100,462	$ -
Total Service and Supply Expense	$ 104,298	$ 393,666	$ 354,878	$ 297,045
Total Administrative Expenditures	$ 790,195	$ 1,150,334	$ 1,084,894	$ 1,065,829
Indirect Economic Development Exp.				
Marketing	$ 143,502	$ 197,500	$ 155,000	$ 150,000
Economic Impact Model License	$ 4,698	$ 4,839	$ 4,839	$ 4,984
Event Sponsorships	$ 25,962	$ 29,000	$ 14,000	$ 29,000
Printing & Binding	$ 2,669	$ 6,500	$ 6,500	$ 6,500
Website and GIS	$ 18,448	$ 25,000	$ 25,000	$ 26,000
Professional Services	$ 262,790	$ 750,000	$ 385,000	$ 565,000
Grow Tomball Initiative	$ 13,900	$ 20,000	$ 20,000	$ 20,000
Miscellaneous	$ 18,276	$ 25,000	$ 25,000	$ 15,000
Total Indirect Expenditures	$ 490,245	$ 1,057,839	$ 635,339	$ 816,484

City Debt Service	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Year End Projections	FY 2026 Proposed Budget
Business Park Infrastructure (Series 2013)	$ 546,013	$ 547,313	$ 547,313	$ 548,413
Medical Complex/Persimmon (Series 2016)	$ 222,222	$ 222,222	$ 222,222	$ 222,222
Southside Sewer Plant Expansion (2025)		$ 1,000,000	$ 1,000,000	$ 1,500,000
Total Debt Service	$ 768,235	$ 1,769,535	$ 1,769,535	$ 2,270,635
Grants, Loans & Other Expenditures				
Project Grants	$ 378,033	$ 5,000,000	$ 1,200,000	$ 8,318,381
Sales Tax Reimbursement Grants (380)	$ 11,379	$ 100,000	$ 70,130	$ 100,000
Property Acquisition	$ 2,121	$ 5,500,000	$ 4,269,000	$ 1,000,000
Business Improvement Grants- Current Year	$ 162,121	$ 350,000	$ 192,675	$ 350,000
Business Improvement Grants- Prior Year	$ 116,336	$ 250,000	$ 95,640	$ 250,000
Old Town Façade Grants- Current Year	$ -	$ 250,000	$ 90,000	$ 250,000
Old Town Façade Grants- Prior Year	$ 47,553	$ 100,000	$ 100,000	$ 190,000
Old Town Projects		$ 1,500,000	$ 500,000	$ 700,000
South Live Oak Redevelopment & Maintenance	$ 97,609	$ 500,000	$ 50,000	$ 500,000
Business Park Expenses	$ 16,955	$ 350,000	$ 450,000	$ 100,000
Tomball Legacy Square		$ 5,500,000	$ 450,000	$ 3,000,000
Summer Youth Employment Program	$ -	$ 126,000	$ 126,000	$ 250,000
Total Grants/Loans/Other	$ 832,107	$ 19,526,000	$ 7,593,445	$ 15,008,381
Total All Expenditures	$ 2,880,782	$ 23,503,708	$ 11,083,213	$ 19,161,329
Revenues Over (Under) Expenditures	$ 4,623,393	$ (17,103,708)	$ (3,567,713)	$ (11,861,329)
Other Income/Losses on Investments	$ 50,701	$ -	$ -	$ -
Ending Fund Balance	$ 29,924,948	$ 12,821,240	$ 26,357,235	$ 14,495,906

TEDC Debt Service Schedule

	Series 1999	Series 2002	Series 2013	Series 2016	Series 2025	Annual Payments
2016	$ 188,148	$ 370,000	$ 528,012.50			$ 1,086,160.50
2017	$ 188,148	$ 370,000	$ 530,912.50			$ 1,089,060.50
2018	$ 188,148	$ 370,000	$ 533,612.50			$ 1,091,760.50
2019	$ 188,148	$ 370,000	$ 536,112.50			$ 1,094,260.50
2020		$ 370,000	$ 533,462.50	$ 222,222		$ 1,125,684.50
2021		$ 370,000	$ 535,662.50	$ 222,222		$ 1,127,884.50
2022		$ 370,000	$ 537,662.50	$ 222,222		$ 1,129,884.50
2023			$ 539,462.50	$ 222,222		$ 761,684.50
2024			$ 546,012.50	$ 222,222		$ 768,234.50
2025			$ 547,312.50	$ 222,222	$ 1,000,000	$ 1,769,534.50
2026			$ 548,412.50	$ 222,222	$ 1,500,000	$ 2,270,634.50
2027			$ 548,737.50	$ 222,222	$ 1,500,000	$ 2,270,959.50
2028			$ 548,275.00	$ 222,222	$ 1,500,000	$ 2,270,497.00
2029			$ 551,925.00	$ 222,222	$ 1,500,000	$ 2,274,147.00
2030			$ 549,056.25	$ 222,222	$ 1,500,000	$ 2,271,278.25
2031			$ 549,600.00	$ 222,222	$ 1,500,000	$ 2,271,822.00
2032			$ 549,075.00	$ 222,222	$ 1,500,000	$ 2,271,297.00
2033			$ 548,100.00	$ 222,222	$ 1,500,000	$ 2,270,322.00
2034				$ 222,222	$ 1,500,000	$ 1,722,222.00
2035				$ 222,222	$ 1,500,000	$ 1,722,222.00
2036				$ 222,222	$ 1,500,000	$ 1,722,222.00
2037				$ 222,226	$ 1,500,000	$ 1,722,226.00
2038					$ 1,500,000	$ 1,500,000.00
2039					$ 1,500,000	$ 1,500,000.00
2040					$ 1,500,000	$ 1,500,000.00
2041					$ 1,500,000	$ 1,500,000.00
2042					$ 1,500,000	$ 1,500,000.00
2043					$ 1,500,000	$ 1,500,000.00
2044					$ 1,500,000	$ 1,500,000.00
Total	**$ 752,592**	**$ 2,590,000**	**$ 9,761,406.25**	**$ 4,000,000.00**	**$ 29,500,000**	**$ 46,603,998.25**

Southside Sewer Plant (1999 CO-2/15/2019)
Utilities Expansion (2002 CO- 2/15/2022)
Business Park Infrastructure (2013 CO - 2033)
Medical Complex Drive-Section 4B, Persimmon Street (2016 CO - 2037)
Southside Sewer Plant Expansion (2025 CO - 2044)