City Council Meeting Agenda Item Data Sheet

Approve Resolution Number 2024-09, a Resolution of the City Council of the City of Tomball, Texas approving a Reimbursement Agreement relating to the Wood Leaf Public Improvement District Number 11 – Improvement Area #2 (IA2). Background: Resolution Number 2024-09, approves a Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District 11 (PID 11). This Reimbursement Agreement authorizes the City of Tomball To reimburse the Developer (HMH Tomball Townhomes, LLC) for the PID eligible authorized improvements in Wood Leaf Public Improvement District Improvement Area #2, with a not to exceed amount of \$5,607,516, plus accrued interest, to be paid from assessments levied against properties in Wood Leaf Area #2, PID 14, and pursuant to the forthcoming Service and Assessment Plan (SAP) to be adopted. Origination: Project Management Recommendation: Staff recommends approving Resolution Number 2024-09 and authorizing the execution of a Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District Number 14. Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: No: If yes, specify Account Number: # If no, funds will be transferred from account # To account # Signed Meagan Mageo Approved by City Manager Date		Meeting Date:	February 5, 2024
approving a Reimbursement Agreement relating to the Wood Leaf Public Improvement District Number 11 – Improvement Area #2 (IA2). Background: Resolution Number 2024-09, approves a Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District 11 (PID 11). This Reimbursement Agreement authorizes the City of Tomball to reimburse the Developer (HMH Tomball Townhomes, LLC) for the PID eligible authorized improvements in Wood Leaf Public Improvement District Improvement Area #2, with a not to exceed amount of \$5,607,516, plus accrued interest, to be paid from assessments levied against properties in Wood Leaf Area #2, PID 14, and pursuant to the forthcoming Service and Assessment Plan (SAP) to be adopted. Origination: Project Management Recommendation: Staff recommends approving Resolution Number 2024-09 and authorizing the execution of a Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District Number 14. Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: No: If yes, specify Account Number: # If no, funds will be transferred from account # To account #	Горіс:		
Resolution Number 2024-09, approves a Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District 11 (PID 11). This Reimbursement Agreement authorizes the City of Tomball to reimburse the Developer (HMH Tomball Townhomes, LLC) for the PID eligible authorized improvements in Wood Leaf Public Improvement District Improvement Area #2, with a not to exceed amount of \$5,607,516, plus accrued interest, to be paid from assessments levied against properties in Wood Leaf Area #2, PID 14, and pursuant to the forthcoming Service and Assessment Plan (SAP) to be adopted. Origination: Project Management Recommendation: Staff recommends approving Resolution Number 2024-09 and authorizing the execution of a Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District Number 14. Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: No: If yes, specify Account Number: # If no, funds will be transferred from account # To account #	approving a Reimbursement Agreement relating to the Wood I		~
#2, Public Improvement District 11 (PID 11). This Reimbursement Agreement authorizes the City of Tomball to reimburse the Developer (HMH Tomball Townhomes, LLC) for the PID eligible authorized improvements in Wood Leaf Public Improvement District Improvement Area #2, with a not to exceed amount of \$5,607,516, plus accrued interest, to be paid from assessments levied against properties in Wood Leaf Area #2, PID 14, and pursuant to the forthcoming Service and Assessment Plan (SAP) to be adopted. Origination: Project Management Recommendation: Staff recommends approving Resolution Number 2024-09 and authorizing the execution of a Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District Number 14. Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: No: If yes, specify Account Number: # If no, funds will be transferred from account # To account #	Background:		
Recommendation: Staff recommends approving Resolution Number 2024-09 and authorizing the execution of a Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District Number 14. Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: No: If yes, specify Account Number: # If no, funds will be transferred from account # Signed Meagan Mageo Approved by	#2, Public Improvement District 11 (PID 11). This Reimburser Tomball to reimburse the Developer (HMH Tomball Townhon improvements in Wood Leaf Public Improvement District Impamount of \$5,607,516, plus accrued interest, to be paid from as Wood Leaf Area #2, PID 14, and pursuant to the forthcoming States.	ment Agreement annes, LLC) for the land or over the ment Area #2 seessments levied a	uthorizes the City of PID eligible authorized 2, with a not to exceed against properties in
Staff recommends approving Resolution Number 2024-09 and authorizing the execution of a Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District Number 14. Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: No: If yes, specify Account Number: # If no, funds will be transferred from account # Signed Meagan Mageo Approved by	Origination: Project Management		
Reimbursement Agreement for Wood Leaf Improvement Area #2, Public Improvement District Number 14. Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: No: If yes, specify Account Number: # If no, funds will be transferred from account # Signed Meagan Mageo Approved by	Recommendation:		
FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: No: If yes, specify Account Number: # If no, funds will be transferred from account # Signed Meagan Mageo Approved by	Reimbursement Agreement for Wood Leaf Improvement Area		_
Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: No: If yes, specify Account Number: # If no, funds will be transferred from account # Signed Meagan Mageo Approved by	Party(ies) responsible for placing this item on agenda:	Meagan Mage	o, Project Manager
Signed Meagan Mageo Approved by	Are funds specifically designated in the current budget for the full ar Yes: No: If yes, specify	Account Number:	#
	n no, runds will be transferred from account #	10 account #	
Staff Member Date City Manager Date	Signed Meagan Mageo Approved by		
	Staff Member Date	City Manager	Date