



TO: Honorable Mayor and City Council

FROM: Kelly Violette
Executive Director

MEETING DATE: February 6, 2023

SUBJECT: Persimmon Global Logistics

ITEM TYPE: Action

Persimmon Global Logistics (PGL) is a family-owned and operated logistics company that offers warehouse services to existing companies. PGL has been in business since 2018 at its current location at 33118 Windcrest Estates Blvd., Magnolia, TX 77354.

Sheri Dunaway, General Managing Partner of PGL also owns and operates Copan Trade, a green coffee and roasting company that was established in Tomball in 2002. PGL was created to help Copan Trade expand its operations.

Mrs. Dunaway has submitted a request letter for grant assistance to expand its operations by constructing an 11,250-square-foot office/warehouse building to be located at 1014 Lizzie Lane, Tomball, TX 77375. The expansion will allow PGL to capitalize on the increasing demand in the green coffee warehousing market.

Persimmon Global Logistics proposes to create five (5) new employees in conjunction with the expansion. The estimated capital investment of this project is \$1,310,000.00.

An economic impact analysis is included with the agreement to show the impact of this project on Tomball's economy. Per the analysis, the 5-year net benefit of this project on the City of Tomball is \$56,400.00. The proposed incentive is \$16,920.00, based upon 30% of the five-year net benefit.