

Regular Tomball EDC Agenda Item Data Sheet

Meeting Date: September 12, 2023

Topic:

Consideration and possible action regarding the Tomball Economic Development Corporation (TEDC) Fiscal Year 2023-2024 Budget.

- Public Hearing

Background:

The TEDC Bylaws require that the Corporation prepare and submit to Council an annual budget of expected revenues and proposed expenditures for the next ensuing fiscal year.

The TEDC Board of Directors approved the Fiscal Year 2023-2024 TEDC Budget on August 8, 2023. The budget was presented to City Council on August 21, 2023, however Council tabled approval and requested a joint meeting on September 18, 2023 with the TEDC Board.

Origination: Tomball Economic Development Corporation Board of Directors

Recommendation: Approval of the Fiscal Year 2023-2024 TEDC Budget

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____ To account # _____

Signed _____ Approved by _____
Staff Member-TEDC Date Executive Director-TEDC Date