

City Council Meeting Agenda Item Data Sheet

Meeting Date: September 5, 2023

Topic:

Approve Resolution No. 2023-39, a Resolution of the City of Tomball, Texas, Adopting and Ratifying the City of Tomball’s Investment Policy, as set forth in the City’s Administrative Policy No. 13, entitled “Investment Policy”.

Background:

Administrative Policy No. 13 – Investment Policy identifies those types of investments into which the City may place its funds. The City’s policy is required by the Texas Public Funds Investment Act (PFIA).

An additional provision of the PFIA requires that the governing body review and adopt the policy by resolution. The changes made to the Investment Policy are minor and do not change the policy as a whole.

Origination:

Finance

Recommendation:

Adoption of Resolution No. 2023-39

Party(ies) responsible for placing this item on agenda: Katherine Tapscott, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: _____

If no, funds will be transferred from account # _____ To account # _____

Signed Katherine Tapscott, CPA 8/30/2023 Approved by _____
Finance Director Date City Manager Date