City Council Meeting
Agenda Item
Data Sheet

Meeting Date: September 18, 2023

Topic:

Resolution No. 2023-38; A Resolution by the City Council of the City of Tomball, Texas, Authorizing Publication of Notice of Intention to Issue Certificates of Obligation; Approving the Preparation of a Preliminary Official Statement; And Approving Other Matters Incidental Thereto

Background:

In the Proposed Fiscal Year 2023-2024 Budget, the need for bond funding was identified for infrastructure improvements. These improvements include water, sewer, and parking. The bond issuance will provide $28,000,000 in proceeds to use for project expenditures.

Origination: Finance

Recommendation:

Approve Resolution No. 2023-38 – Notice of Intent to Issue Certificates of Obligation, Series 2023

Party(ies) responsible for placing this item on agenda: Katherine Tapscott, Finance Director

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____ If yes, specify Account Number: #_____

If no, funds will be transferred from account: #_____ To Account: #

Signed: Katherine Tapscott 9/11/2023 **Approved by:** _____

Staff Member Date City Manager Date