

City Council Meeting Agenda Item Data Sheet

Meeting Date: February 6, 2023

Topic:

Approve a lease extension for two years with Frank and Russell DeNina, for 3.547-acre tract, described as TR R10, Abstract 371 W. Hurd Survey, 0 Mechanic Road, for the daily worker's site.

Background:

The original contract term with Frank and Russell DeNina expired on December 31, 2022, and since that time we have been operating monthly until the renewal terms could be agreed upon. Staff is requesting Council to exercise the renewal of the lease agreement stipulated in the original agreement, under substantially the same terms but raising the not-to-exceed lease payment to \$7,000 annually based on the total ad valorem taxes.

Origination: Project Management

Recommendation:

Staff recommends approving the lease extension with Frank and Russell DeNina for the property described as 0 Mechanic for two years.

Party(ies) responsible for placing this item on agenda: Meagan Mageo, Project Manager

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: X No: If yes, specify Account Number: # 100-119-6329

If no, funds will be transferred from account # _____ To account # _____

Signed	Drew Huffman		Approved by		
	Staff Member	Date		City Manager	Date