

RESOLUTION NO. 2023-04-TEDC

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TOMBALL, TEXAS,
APPROVING A PROJECT OF THE TOMBALL ECONOMIC DEVELOPMENT
CORPORATION UNDER TEXAS LOCAL GOVERNMENT CODE SECTION 505.158.**

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WHEREAS, the City Council of the City of Tomball, Texas (the “Council”) finds that Tomball Economic Development Corporation (the “TEDC”) is a duly-formed organization in the State of Texas and that its purpose is to enhance the economic well being of the City of Tomball (the “City”) and its citizens; and

WHEREAS, the Council finds that the TEDC’s proposed project designation that includes the TEDC’s expenditure of funds for the purchase of land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements related to a mixed-use development in Old Town Tomball and promote new or expanded business development in and around the City (the “Project”), and authorizing the Executive Director or designee to execute any and all documentation related to the Project, with a description of the Project being attached to this Resolution as “Exhibit A”; and **NOW THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TOMBALL:

THAT the City Council of the City of Tomball hereby finds and approves the Tomball Economic Development Corporation’s project, as such project is described in the Project Description attached to this Resolution as “Exhibit A”.

PASSED, APPROVED, and RESOLVED on first reading on _____.

PASSED, APPROVED, and RESOLVED on second reading on _____.

LORI KLEIN QUINN, MAYOR

ATTEST:

Doris Speer, City Secretary

EXHIBIT A

PROJECT DESCRIPTION

The expenditure of funds for the purchase of land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements related to a mixed-use development to be located at 401 Oxford Street, Tomball, Texas 77375 in Old Town Tomball and promote new or expanded business development in and around the City (the “Project”), and authorizing the Executive Director or designee to execute any and all documentation related to the Project.