

TOMBALL ECONOMIC DEVELOPMENT CORPORATION

MEMORANDUM

TO: TEDC Board of Directors

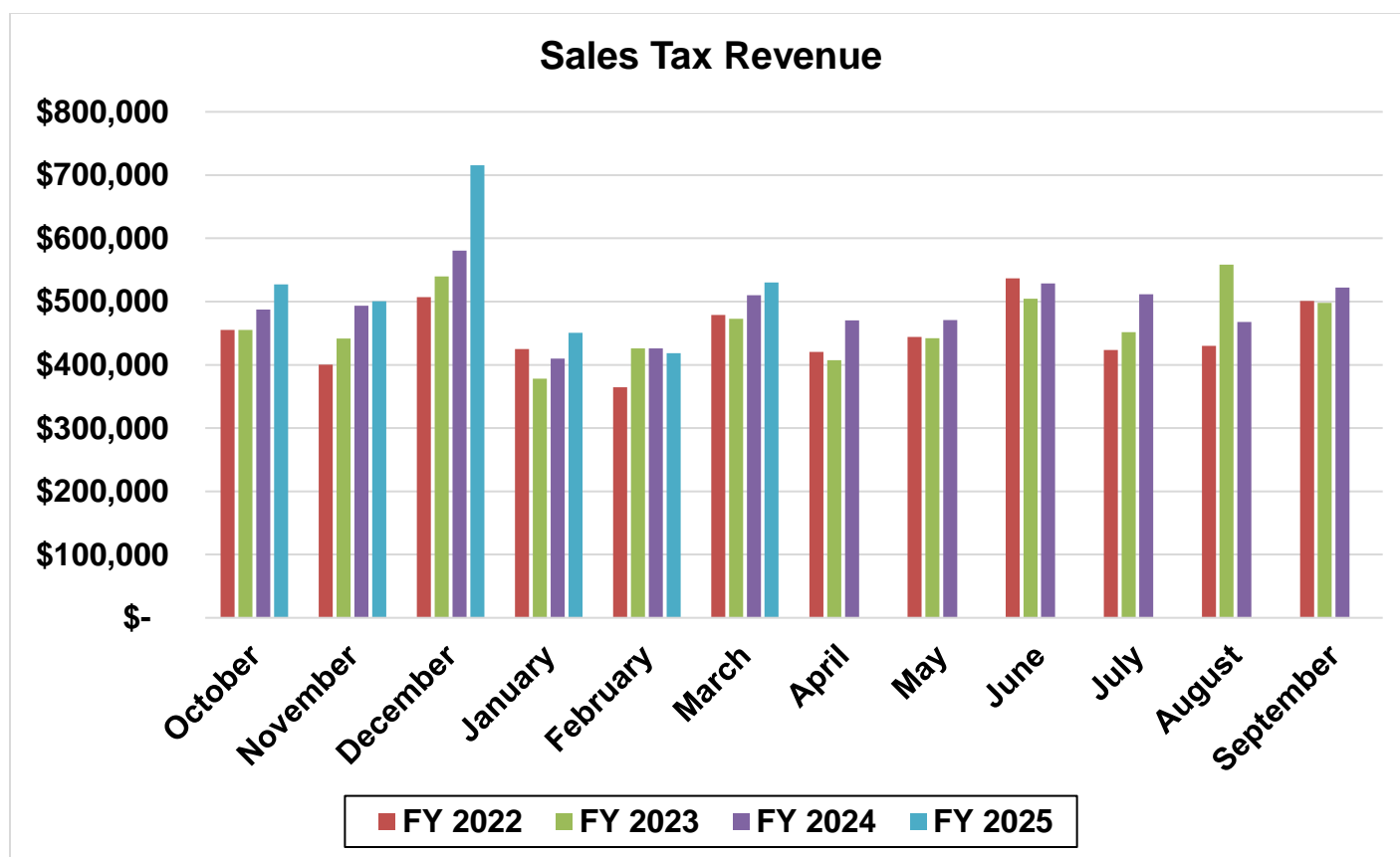
FROM: Bragg Farmer

SUBJECT: Financial Information for Quarter Ending March 31, 2025

DATE: May 7, 2025

Attached is the financial information for the quarter ending March 31, 2025, for the Tomball Economic Development Corporation.

Total year-to-date (YTD) revenues were \$3,938,090 which was \$738,090 more than the budgeted amount of \$3,200,000. Sales tax revenues were \$3,142,210, which was \$392,210 greater than the budgeted amount of \$2,750,000. Interest income was \$627,538, which was \$177,538 more than budgeted amount of \$450,000. For fiscal year to date, sales tax revenues were up 8.1% over the previous year on an accrual basis and interest income was lower 1.5% over the previous year.



Total administrative expenses for the quarter YTD were \$531,096, which was \$44,067 less than the budgeted amount of \$575,163. Indirect Economic Development expenses for the quarter YTD were \$372,073, which was \$156,847 less than the budgeted amount of \$528,920.

Included in the financial information is a schedule of active project grants, which assists with tracking of TEDC grant commitments. The schedule is updated as project grants are added, and prior commitments are paid. As of March 31, 2025, the TEDC had outstanding commitments for Board Approved Grants of \$6,008,207.

The Quarterly Investment Report is also included, which lists the details of the TEDC investment portfolio. As of March 31, 2025, TEDC's cash and cash equivalents totaled over \$28 million. Additionally, TEDC held securities with a total market value of \$991,700 as of March 31, 2025.

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05/07/25

Accrual Basis

Tomball Economic Development Corporation Profit & Loss Budget vs. Actual

October 2024 through March 2025

	Oct '24 - Mar 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Lease Revenue - FBC	17,500.00		17,500.00	100.0%
Lease Revenue - S Live Oak	150,841.88		150,841.88	100.0%
Sales Tax	3,142,209.89	5,500,000.00	-2,357,790.11	57.1%
Interest	627,538.03	900,000.00	-272,461.97	69.7%
Total Income	3,938,089.80	6,400,000.00	-2,461,910.20	61.5%
Gross Profit	3,938,089.80	6,400,000.00	-2,461,910.20	61.5%
Expense				
Administrative Expenditures				
Salaries and Benefits				
Salary-Executive Director	88,285.69	182,703.87	-94,418.18	48.3%
Salary- Assistant Director	69,197.54	138,399.04	-69,201.50	50.0%
Salary-Coordinator	41,314.47	83,039.42	-41,724.95	49.8%
Wages-Admin. Asst.	23,849.66	49,468.02	-25,618.36	48.2%
Wages-Part Time		7,500.00	-7,500.00	
Overtime	736.94	3,567.00	-2,830.06	20.7%
Benefits-Executive Director	34,073.20	75,140.76	-41,067.56	45.3%
Benefits- Assistant Director	30,606.83	65,789.56	-35,182.73	46.5%
Benefits-Coordinator	14,372.54	30,343.07	-15,970.53	47.4%
Benefits-Admin. Asst.	14,944.00	32,409.34	-17,465.34	46.1%
Total Salaries and Benefits	317,380.87	668,360.08	-350,979.21	47.5%
Other Personnel Expenditures				
Auto Allowance-Coordinator	900.00	1,800.00	-900.00	50.0%
Auto Allowance-Exec. Director	5,167.74	10,800.00	-5,632.26	47.8%
Auto Allowance-Assistant Dir	4,370.97	9,000.00	-4,629.03	48.6%
Phone Allow.-Exec. Dir.	430.65	900.00	-469.35	47.9%
Phone Allowance- Assistant Dir	430.65	900.00	-469.35	47.9%
Phone Allowance-Coordinator	430.65	900.00	-469.35	47.9%
Dues and Subscriptions	8,870.76	15,000.00	-6,129.24	59.1%
Local Travel Expense	219.43	1,000.00	-780.57	21.9%
Seminar/Conference Registration	4,275.00	18,000.00	-13,725.00	23.8%
Travel and Training	6,832.43	30,000.00	-23,167.57	22.8%
Total Other Personnel Expenditures	31,928.28	88,300.00	-56,371.72	36.2%
Service and Supply Expenditures				
Insurance	660.56	80,000.00	-79,339.44	0.8%
Contract Administrative Service	27,500.00	55,000.00	-27,500.00	50.0%
Bank Charges & Postage	133.91	1,000.00	-866.09	13.4%
Computer Equip. and Maint.	4,413.41	12,000.00	-7,586.59	36.8%
Communications Services	3,405.01	6,000.00	-2,594.99	56.8%
Legal Fees	1,017.50	40,000.00	-38,982.50	2.5%
Lease Expense-GTACC	35,821.36	85,166.40	-49,345.04	42.1%
Office Supplies	8,374.15	14,000.00	-5,625.85	59.8%
Office Moving/Remodeling Exp.	100,461.44	100,500.00	-38.56	100.0%
Total Service and Supply Expenditures	181,787.34	393,666.40	-211,879.06	46.2%
Total Administrative Expenditures	531,096.49	1,150,326.48	-619,229.99	46.2%

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Accrual Basis

Tomball Economic Development Corporation Profit & Loss Budget vs. Actual

October 2024 through March 2025

	Oct '24 - Mar 25	Budget	\$ Over Budget	% of Budget
Indirect Economic Development				
Grow Tomball Initiative	500.00	20,000.00	-19,500.00	2.5%
Economic Impact Model License	4,839.00	4,839.00		100.0%
Promotional Items		10,000.00	-10,000.00	
Printing	2,363.52	6,500.00	-4,136.48	36.4%
Event Sponsorships	8,218.53	29,000.00	-20,781.47	28.3%
Chamber Guide		8,500.00	-8,500.00	
Area Street Maps	3,575.00	4,000.00	-425.00	89.4%
Marketing	71,300.00	175,000.00	-103,700.00	40.7%
Website and GIS	13,350.00	25,000.00	-11,650.00	53.4%
Professional Services	252,005.89	750,000.00	-497,994.11	33.6%
Miscellaneous	15,920.60	25,000.00	-9,079.40	63.7%
Total Indirect Economic Development	372,072.54	1,057,839.00	-685,766.46	35.2%
City Debt Service				
COT 2024 Request		1,000,000.00	-1,000,000.00	
Medical Complex/Persimmon	222,222.00	222,222.00		100.0%
Business Park Infrastructure	503,421.75	547,313.00	-43,891.25	92.0%
Total City Debt Service	725,643.75	1,769,535.00	-1,043,891.25	41.0%
Grants, Loans & Other Exp.				
Main Street Rebuild		1,500,000.00	-1,500,000.00	
Summer Youth Employment Program		126,000.00	-126,000.00	
Old Town Projects	19,939.34	1,500,000.00	-1,480,060.66	1.3%
First Baptist Church Expenses	24,634.63	5,500,000.00	-5,475,365.37	0.4%
South Live Oak Redevelopment	45,206.02	3,000,000.00	-2,954,793.98	1.5%
Old Town Facade Grants- Prior Y	13,160.24	100,000.00	-86,839.76	13.2%
Old Town Facade Grants- Current		250,000.00	-250,000.00	
Businesss Park Expenses	148,726.17	350,000.00	-201,273.83	42.5%
Sales Tax Reimb.Grants (380)		100,000.00	-100,000.00	
Business Imp. Grants- Prior Yr.	39,077.72	250,000.00	-210,922.28	15.6%
Business Imp. Grants- Curr. Yr.	15,922.16	350,000.00	-334,077.84	4.5%
Project Grants	420,681.19	5,000,000.00	-4,579,318.81	8.4%
Property Acquisition		3,000,000.00	-3,000,000.00	
Total Grants, Loans & Other Exp.	727,347.47	21,026,000.00	-20,298,652.53	3.5%
Total Expense	2,356,160.25	25,003,700.48	-22,647,540.23	9.4%
Net Ordinary Income	1,581,929.55	-18,603,700.48	20,185,630.03	-8.5%
Net Income	1,581,929.55	-18,603,700.48	20,185,630.03	-8.5%

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Accrual Basis

Tomball Economic Development Corporation
Profit & Loss Prev Year Comparison
October 2024 through March 2025

	Oct '24 - Mar 25	Oct '23 - Mar 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
Lease Revenue - FBC	17,500.00	12,500.00	5,000.00	40.0%
Lease Revenue - S Live Oak	150,841.88	143,569.96	7,271.92	5.1%
Sales Tax	3,142,209.89	2,906,713.91	235,495.98	8.1%
Interest	627,538.03	636,922.35	-9,384.32	-1.5%
Total Income	3,938,089.80	3,699,706.22	238,383.58	6.4%
Gross Profit	3,938,089.80	3,699,706.22	238,383.58	6.4%
Expense				
Administrative Expenditures				
Salaries and Benefits				
Salary-Executive Director	88,285.69	86,479.16	1,806.53	2.1%
Salary- Assistant Director	69,197.54	67,746.93	1,450.61	2.1%
Salary-Coordinator	41,314.47	39,173.83	2,140.64	5.5%
Wages-Admin. Asst.	23,849.66	23,325.97	523.69	2.3%
Overtime	736.94	1,810.00	-1,073.06	-59.3%
Benefits-Executive Director	34,073.20	30,394.10	3,679.10	12.1%
Benefits- Assistant Director	30,606.83	26,834.54	3,772.29	14.1%
Benefits-Coordinator	14,372.54	12,514.09	1,858.45	14.9%
Benefits-Admin. Asst.	14,944.00	13,432.72	1,511.28	11.3%
Total Salaries and Benefits	317,380.87	301,711.34	15,669.53	5.2%
Other Personnel Expenditures				
Auto Allowance-Coordinator	900.00	0.00	900.00	100.0%
Auto Allowance-Exec.Director	5,167.74	5,400.00	-232.26	-4.3%
Auto Allowance-Assistant Dir	4,370.97	3,000.00	1,370.97	45.7%
Phone Allow.-Exec. Dir.	430.65	450.00	-19.35	-4.3%
Phone Allowance- Assistant Dir	430.65	450.00	-19.35	-4.3%
Phone Allowance-Coordinator	430.65	450.00	-19.35	-4.3%
Dues and Subscriptions	8,870.76	6,295.56	2,575.20	40.9%
Local Travel Expense	219.43	147.51	71.92	48.8%
Seminar/Conference Registration	4,275.00	350.00	3,925.00	1,121.4%
Travel and Training	6,832.43	5,388.12	1,444.31	26.8%
Total Other Personnel Expenditures	31,928.28	21,931.19	9,997.09	45.6%
Service and Supply Expenditures				
Insurance	660.56	646.00	14.56	2.3%
Contract Administrative Service	27,500.00	12,500.00	15,000.00	120.0%
Bank Charges & Postage	133.91	55.14	78.77	142.9%
Computer Equip. and Maint.	4,413.41	1,521.13	2,892.28	190.1%
Communications Services	3,405.01	2,405.17	999.84	41.6%
Legal Fees	1,017.50	2,235.00	-1,217.50	-54.5%
Lease Expense-GTACC	35,821.36	14,309.14	21,512.22	150.3%
Office Supplies	8,374.15	1,339.61	7,034.54	525.1%
Office Moving/Remodeling Exp.	100,461.44	0.00	100,461.44	100.0%
Total Service and Supply Expenditures	181,787.34	35,011.19	146,776.15	419.2%
Total Administrative Expenditures	531,096.49	358,653.72	172,442.77	48.1%

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Accrual Basis

Tomball Economic Development Corporation
Profit & Loss Prev Year Comparison
October 2024 through March 2025

	Oct '24 - Mar 25	Oct '23 - Mar 24	\$ Change	% Change
Indirect Economic Development				
Grow Tomball Initiative	500.00	0.00	500.00	100.0%
Economic Impact Model License	4,839.00	4,698.00	141.00	3.0%
Promotional Items	0.00	728.22	-728.22	-100.0%
Printing	2,363.52	2,290.16	73.36	3.2%
Event Sponsorships	8,218.53	7,760.62	457.91	5.9%
Area Street Maps	3,575.00	0.00	3,575.00	100.0%
Marketing	71,300.00	84,971.00	-13,671.00	-16.1%
Website and GIS	13,350.00	12,100.00	1,250.00	10.3%
Professional Services	252,005.89	136,324.02	115,681.87	84.9%
Miscellaneous	15,920.60	2,709.02	13,211.58	487.7%
Total Indirect Economic Development	372,072.54	251,581.04	120,491.50	47.9%
City Debt Service				
Medical Complex/Persimmon	222,222.00	222,222.00	0.00	0.0%
Business Park Infrastructure	503,421.75	490,156.25	13,265.50	2.7%
Total City Debt Service	725,643.75	712,378.25	13,265.50	1.9%
Grants, Loans & Other Exp.				
Old Town Projects	19,939.34	0.00	19,939.34	100.0%
First Baptist Church Expenses	24,634.63	1,509.53	23,125.10	1,531.9%
South Live Oak Redevelopment	45,206.02	32,730.59	12,475.43	38.1%
Old Town Facade Grants- Prior Y	13,160.24	47,552.98	-34,392.74	-72.3%
Businesss Park Expenses	148,726.17	1,671.59	147,054.58	8,797.3%
Business Imp. Grants- Prior Yr.	39,077.72	96,336.40	-57,258.68	-59.4%
Business Imp. Grants- Curr. Yr.	15,922.16	78,521.60	-62,599.44	-79.7%
Project Grants	420,681.19	168,219.42	252,461.77	150.1%
Property Acquisition	0.00	343,636.60	-343,636.60	-100.0%
Total Grants, Loans & Other Exp.	727,347.47	770,178.71	-42,831.24	-5.6%
Total Expense	2,356,160.25	2,092,791.72	263,368.53	12.6%
Net Ordinary Income	1,581,929.55	1,606,914.50	-24,984.95	-1.6%
Other Income/Expense				
Other Income				
Other Income				
Unrealized Gains/Losses on Inv.	18,515.46	12,285.52	6,229.94	50.7%
Other Income - Other	0.00	0.00	0.00	0.0%
Total Other Income	18,515.46	12,285.52	6,229.94	50.7%
Total Other Income	18,515.46	12,285.52	6,229.94	50.7%
Net Other Income	18,515.46	12,285.52	6,229.94	50.7%
Net Income	1,600,445.01	1,619,200.02	-18,755.01	-1.2%

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Accrual Basis

Tomball Economic Development Corporation

Balance Sheet Prev Year Comparison

As of March 31, 2025

	Mar 31, 25	Mar 31, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Wells Fargo, checking	183,747.07	187,864.09	-4,117.02	-2.2%
TexasCLASS	1,116,146.28	1,061,275.50	54,870.78	5.2%
TexPool	26,788,014.86	20,092,359.17	6,695,655.69	33.3%
Total Checking/Savings	28,087,908.21	21,341,498.76	6,746,409.45	31.6%
Accounts Receivable				
Lease Receivable	484,554.00	712,316.00	-227,762.00	-32.0%
Accounts Receivable - Other	950,459.44	729,906.09	220,553.35	30.2%
Accounts Receivable	958,612.07	946,253.57	12,358.50	1.3%
Total Accounts Receivable	2,393,625.51	2,388,475.66	5,149.85	0.2%
Other Current Assets				
Lease Interest Receivable	2,417.00	2,417.00	0.00	0.0%
Investment Securities	991,737.36	3,683,913.04	-2,692,175.68	-73.1%
Total Other Current Assets	994,154.36	3,686,330.04	-2,692,175.68	-73.0%
Total Current Assets	31,475,688.08	27,416,304.46	4,059,383.62	14.8%
Fixed Assets				
Right-To-Use Lease - Accum Dep	-37,176.00	-35,689.00	-1,487.00	-4.2%
Right-To-Use Lease Bldgs/Impr	37,176.00	37,176.00	0.00	0.0%
Buildings and Improvements				
Accumulated Depreciation	-842,228.25	-842,228.25	0.00	0.0%
Buildings and Improvements - Other	8,451,365.90	8,451,365.90	0.00	0.0%
Total Buildings and Improvements	7,609,137.65	7,609,137.65	0.00	0.0%
Land	3,605,455.52	3,605,455.52	0.00	0.0%
Total Fixed Assets	11,214,593.17	11,216,080.17	-1,487.00	0.0%
Other Assets				
Property Reserves	500.00	0.00	500.00	100.0%
Leasing Commissions	16,401.51	16,401.51	0.00	0.0%
Total Other Assets	16,901.51	16,401.51	500.00	3.1%
TOTAL ASSETS	42,707,182.76	38,648,786.14	4,058,396.62	10.5%

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Accrual Basis

Tomball Economic Development Corporation
Balance Sheet Prev Year Comparison
As of March 31, 2025

	Mar 31, 25	Mar 31, 24	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	226,219.63	210,103.72	16,115.91	7.7%
Total Accounts Payable	226,219.63	210,103.72	16,115.91	7.7%
Other Current Liabilities				
Lease Liability	1,504.00	1,505.00	-1.00	-0.1%
Refundable Deposit	10,869.00	10,869.00	0.00	0.0%
Total Other Current Liabilities	12,373.00	12,374.00	-1.00	0.0%
Total Current Liabilities	238,592.63	222,477.72	16,114.91	7.2%
Long Term Liabilities				
Deferred Inflows - Leases	446,678.00	676,887.00	-230,209.00	-34.0%
Total Long Term Liabilities	446,678.00	676,887.00	-230,209.00	-34.0%
Total Liabilities	685,270.63	899,364.72	-214,094.09	-23.8%
Equity				
Fund Balance				
Board Approved Grants	6,008,206.51	3,660,907.43	2,347,299.08	64.1%
Fund Balance - Other	29,871,180.23	32,218,479.31	-2,347,299.08	-7.3%
Total Fund Balance	35,879,386.74	35,879,386.74	0.00	0.0%
Retained Earnings	4,542,080.38	250,834.66	4,291,245.72	1,710.8%
Net Income	1,600,445.01	1,619,200.02	-18,755.01	-1.2%
Total Equity	42,021,912.13	37,749,421.42	4,272,490.71	11.3%
TOTAL LIABILITIES & EQUITY	42,707,182.76	38,648,786.14	4,058,396.62	10.5%

TOMBALL ECONOMIC DEVELOPMENT CORPORATION
ACTIVE PROJECT GRANTS (BOARD APPROVED GRANTS)
AS OF MARCH 31, 2025

GRANTEE	APPROVED			ADDITIONS/DELETIONS		PAID		REMAINING AMOUNT
	DATE	AMOUNT	EXPIRATION DATE	DATE	AMOUNT	DATE	AMOUNT	
Dancing Falls Development, LLC	11/14/2017	50,925.00				1/14/2020	15,277.50	
						3/5/2021	5,092.50	
						9/1/2021	12,731.25	
						3/22/2022	5,092.50	12,731.25
ARC Management, LLC	5/15/2018	186,700.00				12/14/2022	105,646.82	81,053.18
The Hutson Group	1/12/2021	48,800.00	3/9/2023			2/28/2023	23,664.00	25,136.00
GK Hospitality Development, LLC	11/9/2021	105,100.00	7/16/2025					105,100.00
Persimmon Global Logistics	1/10/2023	16,920.00	3/11/2025			9/26/2023	12,470.00	4,450.00
Hufsmith-Kohrville Business Park, LLC	1/10/2023	122,722.00	9/11/2024					122,722.00
Church Holdings, Inc.	1/10/2023	426,639.00	9/11/2024					426,639.00
T & R Harmon, LLC DBA Craving Kernels	11/14/2023	8,820.00	1/18/2025					8,820.00
First Community Credit Union	11/14/2023	64,721.00	7/18/2025					64,721.00
IC Star Solar (USA), LLC	11/14/2023	522,000.00	1/18/2029					522,000.00
Headquarters TOO, LLC	11/14/2023	102,459.00	7/18/2025					102,459.00
Della Casa Pasta LLC	1/23/2024	10,000.00	3/19/2025					10,000.00
Billiard Factory, Inc.	1/23/2024	95,909.00	3/19/2027			5/14/2024	64,738.58	31,170.42
LOMA Health and Wellness, PLLC	1/23/2024	8,880.00	3/19/2025		-80.00	1/24/2025	8,800.00	-
Sylvia's Wood Fire Pizza, LLC	3/5/2024	10,000.00	5/24/2025					10,000.00
WR Transformers, Inc.	3/5/2024	12,072.00	5/24/2026					12,072.00
Keep It Simple and Pink, LLC	5/14/2024	10,000.00	7/9/2025					10,000.00
TCG Capital, LLC	5/14/2024	26,750.00	1/9/2026					26,750.00
RSC Riverside Construction, LLC	8/13/2024	101,870.00	4/8/2026					101,870.00
Red Grip, LLC	8/13/2024	15,195.00	4/8/2026					15,195.00
Metal Zinc Manufacturing, LLC	8/13/2024	80,000.00	10/8/2026					80,000.00
Walsh Alliance, LLC dba Walsh & Albert Company, Ltd	8/13/2024	165,000.00	10/8/2026					165,000.00
Kara Miles Hair (KMH Studio), LLC	9/10/2024	10,000.00	11/5/2025					10,000.00
NIVIS Series, LLC	11/12/2024	34,170.00	7/7/2026					34,170.00
Niky's Mini Donuts, LLC	11/12/2024	10,000.00	1/7/2026					10,000.00
Longhorn Realty Investments, LLC	3/4/2025	91,835.00	10/29/2026					91,835.00
Innersculpt Studio, LLC	3/4/2025	10,000.00	4/29/2026					10,000.00
Theis Lane & South Cherry Street, LLC	3/4/2025	83,615.00	10/29/2026					83,615.00
Material Design Solutions, LLC	3/4/2025	85,902.00	4/29/2027					85,902.00
Houston Poly Bag I, Ltd.	3/4/2025	48,601.00	10/29/2026					48,601.00
City of Tomball - Main Street Utility Relocations	3/4/2025	1,000,000.00	4/29/2030					1,000,000.00
Total		<u>\$ 3,565,605.00</u>			<u>\$ (80.00)</u>		<u>\$ 253,513.15</u>	<u>\$ 3,312,011.85</u>

TOMBALL ECONOMIC DEVELOPMENT CORPORATION
OLD TOWN PROJECTS (BOARD APPROVED GRANTS)
AS OF MARCH 31, 2025

GRANTEE	APPROVED		EXPIRATION DATE	ADDITIONS/DELETIONS		PAID		REMAINING AMOUNT
	DATE	AMOUNT		DATE	AMOUNT	DATE	AMOUNT	
City of Tomball - Alleyway Amenities	1/23/2024	1,188,834.00				2/25/2025	14,475.00	1,174,359.00
Old Town Billboards	11/12/2024	27,300.00				1/13/2025	1,264.34	21,835.66
						1/13/2025	2,100.00	
						2/4/2025	2,100.00	
Total		<u><u>\$ 1,216,134.00</u></u>			<u><u>\$ -</u></u>		<u><u>\$ 19,939.34</u></u>	<u><u>1,196,194.66</u></u>

TOMBALL ECONOMIC DEVELOPMENT CORPORATION
UPSIZING OF TREES (BOARD APPROVED GRANTS)
AS OF MARCH 31, 2025

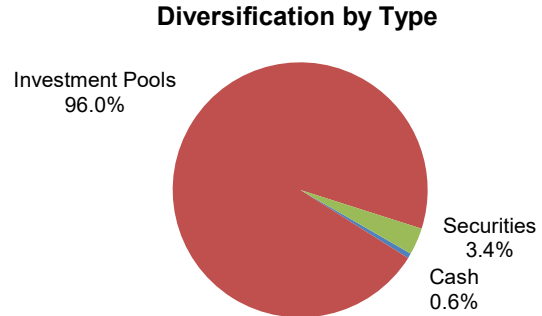
GRANTEE	APPROVED		EXPIRATION DATE	ADDITIONS/DELETIONS		PAID		REMAINING AMOUNT
	DATE	AMOUNT		DATE	AMOUNT	DATE	AMOUNT	
Upsizing of Trees	3/4/2025	\$1,500,000.00						\$1,500,000.00
Total		<u>\$1,500,000.00</u>			<u>\$0.00</u>		<u>\$0.00</u>	<u>\$1,500,000.00</u>

TOMBALL ECONOMIC DEVELOPMENT CORPORATION

QUARTERLY INVESTMENT REPORT

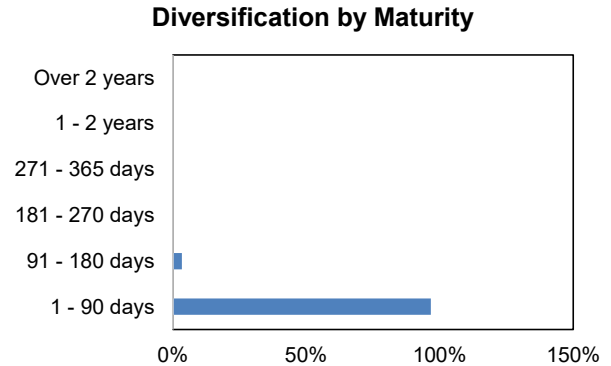
March 31, 2025

	Market Value		
	12/31/2024	3/31/2025	Change
Cash	\$ 189,256	\$ 183,747	\$ (5,509)
Investment Pools	26,633,723	27,904,161	1,270,438
Securities	1,482,777	991,737	(491,040)
Total Portfolio	\$ 28,305,756	\$ 29,079,646	\$ 773,890



Safety of principal is the first priority of any Public investing portfolio. The Tomball Economic Development Corporation invests in securities of federal, state and local governments, and investment pools. These investments are in securities with a rating of A-1/P-1 or higher and pools with Standard & Poor's highest rating of AAAM.

	Current Market Value	Percent Portfolio
1 - 90 days	\$ 28,087,908	97%
91 - 180 days	991,737	3%
181 - 270 days	-	0%
271 - 365 days	-	0%
1 - 2 years	-	0%
Over 2 years	-	0%
Total Portfolio	\$ 29,079,646	



Ensuring adequate liquidity is available to cover all expenditures is the second priority of any public investing program. The Tomball Economic Development Corporation staff forecasts cash flow and matches the maturity of investments with future cash needs. A portion of funds are kept in overnight investments as a buffer for any unexpected expenditures. These overnight investments (TexPool, Texas CLASS) have been performing according to market in terms of yield as well as providing liquidity.

This report is in compliance with the investment strategies as approved and the Public Funds Investment Act.

Bragg Farmer

Bragg Farmer
Finance Director

TOMBALL ECONOMIC DEVELOPMENT CORPORATION
INVESTMENTS IN SECURITIES
3/31/2025

SECURITY DESCRIPTION	CUSIP NUMBER	MATURITY DATE	COUPON YIELD	PAR VALUE	MARKET VALUE	DAYS AFTER 03/31/25	INDIVIDUAL MARKET VALUE/TOTAL	WAM DAYS x PERCENT	Callable
1 Federal Home Loan Bank	3130AMTK8	6/30/2025	1.000%	\$ 1,000,000	\$ 991,737	91	100.00%	91	Y
TOTAL				1.000%	\$ 1,000,000	\$ 991,737	91	100.00%	91

**TOMBALL ECONOMIC DEVELOPMENT CORPORATION
CASH AND CASH EQUIVALENTS**

March 31, 2025

FUNDS	CASH AND CASH EQUIVALENTS				INVESTMENTS	
MAJOR FUNDS	TEXAS CLASS	TEXPOOL	OPERATING ACCOUNTS	TOTAL CASH AND CASH EQUIVALENTS	TOTAL INVESTMENTS	TOTAL CASH, CASH EQUIVALENTS AND INVESTMENTS
General	\$ 1,116,146	\$ 26,788,015	\$ 183,747	\$ 28,087,908	\$ 991,737	\$ 29,079,646
TOTAL	\$ 1,116,146	\$ 26,788,015	\$ 183,747	\$ 28,087,908	\$ 991,737	\$ 29,079,646