



City of Tomball

Lori Klein Quinn
Mayor

David Esquivel, PE
City Manager

February 10, 2025

Kelly Violette, Executive Director
Tomball Economic Development Corporation
29201 Quinn Road, Suite B
Tomball, Texas 77375

RE: Debt Service Contribution Request

Kelly,

As discussed in the fiscal year budget meeting, the City of Tomball is requesting financial assistance from the Tomball Economic Development Corporation to support debt service contributions for financing of the South Wastewater Treatment Plant expansion. This project is currently estimated to cost \$70,432,404 to complete. The City has and will continue to issue debt to finance the project over the next few years. The City is requesting an annual contribution of \$1,000,000 for the next 20 years to assist with debt payments related to this expansion.

This request comes at a time when the City is making a tremendous investment in infrastructure improvements related to growth. An estimated \$120 million will be invested by the City over the next 5 years. A comprehensive list of the major debt funded projects planned by the City is below.

Project	Bonded Amount
N. Sycamore Parking Lot	\$959,916.95
N. Elm Street Parking Lot	\$984,897.00
Telge Easement Acquisition	\$1,500,000.00
Pine Street EST Rehabilitation	\$293,276.31
Pine Street Well #2 Rehabilitation	\$440,560.00
East Water Plant	\$19,546,000
Baker Drive Water Plant	\$10,179,000
FM 2920 Lift Station Consolidation	\$15,474,100
South Wastewater Treatment Expansion	\$70,432,404
Total Bond Issuances:	\$119,812,154.26

Please let me know if you need any additional information regarding this project and the City's funding request.

Sincerely,

David Esquivel
City Manager