

NEW BUSINESS RENTAL INCENTIVE PROGRAM

PART A -BUSINESS OWNER APPLICATION

\$10,000 per business. the TEDC will provide up to 25% of the base monthly rent for the first year of operation only, not to exceed nomic Development Corporation (TEDC) Board of Directors are discretionary and final. Through the Program, growth and expansion by assisting businesses in leasing space. All grant award decisions of the Tomball Econew businesses in previously underutilized areas of the City. The intent of the program is to facilitate business The New Business Rental Incentive Program seeks to reduce area vacancies and facilitate the establishment of

Business Owner Applicant Information

Employees
Full Time Employees (40 hours per week): 2
Part Time Employees (less than 40 hours per week): 1
Does the Business Owner Have any Relationship to the Property Owner/Landlord?
No □ Yes □ (please explain)

Moving and Space Improvement Cost and Funding Information

Investment Data

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Tenant Space Improvement (finish)	\$ 10,000.00
Landlord Space Improvement (finish)	\$ 60,000.00
Equipment and Display	\$ 25,000.00
Product Stock (for Opening)	\$ 5,000.00
Marketing (First Year)	\$ 5,000.00
Sources of Funding for Move/Expansion	
Funds invested by owner	\$ 45,000.00
Funds from other sources*	\$ 10,000.00
Total estimated cost to move/expand	\$ 55,000.00
* Source of Funding and Amounts Personal money and loans	I money and loans

New Lease Property Information 1417 Graham Dr Tomball, TX 77375

sqft per month
Additional lease terms and other monthly charges: NNN charges additional \$0.67
Gross rental rate \$4,400 per month \$2.75 per s.f.
Term of lease (minimum 3 years): 5 years
Total amount of square feet to be leased and occupied: 1600
Address of space to be leased: 1417 Granam Dr. 101110all, 18773

Indicate any rate increases:

is an important factor in opening your business. acceptable explanation of financial need. Use the lines below to explain why and how the rent subsidy FINANCIAL NEED DEMONSTRATION: Acceptance into the Rental Incentive Program requires an

costs can be high while income is typically slower to ramp up. The 25% rent reduction would provide essential financial challenges. The rent subsidy through the Rental Incentive Program would be crucial factor in helping me could jeopardize the stability and long-term success of the studio. business model. Without the support, the finanical strain of covering rent, especially during the early months competitive pricing to make Pilates more accessible to the local community, while still maintaining a sustainable purchasing necessary equipment, and hiring skilled instructors. Additionally, the subsidy would allow me to offer finanical relief, allowing me to allocate resources toward attracting and retaining clients through targeted marketing. involves building a client base, brand recognition, and generating consistenet revenue. During this time, operating establish and sustain my business during the critical first year of operations. The first year of any new business As a new Pilates studio,securing the appropriate space and setting up operations presents significant upfront

wellness scene. community engagement, and a positive economic impact as the studio grows and becomes a key part of the local Ultimately, the rent subsidy will help me create a solid foundation for the business, leading to job creation,

Explain how your business will benefit and enhance the area in which you are locating and how your business will complement other businesses within the area:

I was born and raised in Tomball, attending local schools and growing up surronded by a supportive community.

Having spent my childhood here, I've developed a deep connection to the area and a strong desire to contibute to

My Pilates studio will be a valuable addition to the community, ehancing the area by promoting health, wellness and a sense when I posted about the studio on a local Tomball Facebook group, it received nearly 200 comments and over 230 of connection among local residents. The response from the local community has already been overwhelming -

outpouring of interest demonstrates a clear demand for this type of wellness offering in Tomball and reinforces the belief that the studio will fill a significant gap in the local market. In addition, I plan to collaborate with nearby likes from residents expressing their excitement and support for bringing a Pilates studio to the area. This

This will strengthen the local economy and create a network of like-minded businesses that support one another. businesses to foster cross-promotions, such as joint events or special offers for members of both businesses.

This studio will also generate local job opportunities for instructors, front desk staff, and other positions contributing

to the areas economic growth. The strong local interest I've already seen is a testament to the postive impact

this business will have on tomball, helping to make it an even more attracive place to work, live and visit.

Certification

By signing below, the Business Owner of record (applicant) understands and agrees to the following

- processing this application or to withdraw any approval previously obtained based in whole or in part on such false or untruthful statements. owner understands and agrees that false or untruthful information may be grounds for the TEDC to stop nection with this application are true and accurate to the best of the business owner's knowledge. Business 1. All information contained in this application, the attached exhibits and other materials submitted in con-
- approval are conveyed with the acceptance of this application. The TEDC is under no obligation to approve the request contained in the application. No promises of
- 3. All tax obligations to the City of Tomball are current.
- 4. The business is currently in good standing with the City, and has no pending municipal code violations
- 5. The business is not currently occupying the space with or without a lease in place.
- shall be a cashier's check or money order, made payable to the Tomball Economic Development Corporaaction required to recover such repayment. tion. The TEDC has the right to recover court costs and reasonable attorney's fees as a result of any civil full within thirty (30) days after the date of written notification by the TEDC. The form of such payment CANT shall be required to reimburse to the TEDC the grant amount received. Payments must be paid in receiving a Grant, APPLICANT is convicted of a violation under 8 U.S.C. Section 1324a(f), the APPLIlaw to be employed in that manner in the United States. APPLICANT understands and agrees that if, after ment, is not (a) lawfully admitted for permanent residence to the United States; or (b) authorized under the documented worker. 6. The APPLICANT hereby certifies that the APPLICANT does not and will not knowingly employ an un-An "undocumented worker" shall mean an individual who, at the time of employ-

Brennan Cross

Printed Name of Principal Owner

Signature

2-18-2025

Date

Please submit the completed application along with a copy of the Proposed Lease Agreement to:

Kelly Violette

Tomball Economic Development Corporation

29201 Quinn Road, Suite B

Tomball, TX 77375

or kviolette@tomballtxedc.org. For further questions about the Program, please contact Kelly Violette, Executive Director, at 281.401.4086



NEW BUSINESS RENTAL INCENTIVE PROGRAM

PART B - PROPERTY OWNER/LANDLORD APPLICATION

copy of Proof of Ownership to: Complete all items carefully and accurately to the best of your knowledge and return with a

Kelly Violette

Tomball Economic Development Corporation

29201 Quinn Road, Suite B

Tomball, TX 77375

Property Address: 1417 Graham Drive, Tomball, TX 77375 Property Owner of Record: Headquarters TOO LLC Mailing Address: 1431 Graham Drive Sulte 175 City, State & Zip Tomball, TX 77375 Phone: 713991927 Email: peter@tpc-re.com Name(s) of Authorized Signatories: Peter, Devin, and Mark Licata Name of Management Company: TPC Real Estate Name of Representative/Contact Person: Peter Licata Management Company Address: 1431 Graham Drive Sulte 175
City, State & Zip Tombell, TX 77375 Phone: 7139991927 Email: Peter@tpc-re.com Name(s) of Authorized Signatories: Peter, Devin, and Mark Licata
Name of Management Company: TPC Real Estate
Management Company Address: 1431 Graham Drive Suite 175 City. State & Zin Tomball, TX 77375
Phone: 7139991927 Email: peter@tpc-re.com
Name of proposed business at site: Innersculpt Studio
Name of business owner: Brennan Cross

PROPERTY OWNER/LANDLORD? NO ■

DOES THE BUSINESS OWNER OR THE BUSINESS HAVE ANY RELATIONSHIP TO THE

YES

Please explain

SITE & LEASE INFORMATION

Total amount of square feet to be leased and occupied by business: 1600
Term of lease: 5 years Gross rental rate \$\frac{4,400}{4,400}\$ per month \$\frac{2.75}{2.75}\$ per s.f. Additional lease terms and other monthly charges: \frac{NNN charges will be additional charges}{2.75}\$ They are estimated at \$0.67 soft per month
They are estimated at \$0.67 sqft per month
Is the subject space currently vacant? Yes No C If yes, how long has the space been vacant? 12 months
Previous Rental Rate: \$\frac{\mathbb{N}/A}{\text{Per Month } \frac{\mathbb{N}/A}{\text{Per Square Foot}}} \text{Per Square Foot}
CERTIFICATIONS
Are all real estate and personal property taxes due the City of Tomball paid in full? Subject Property: YES NO (Please explain on supplemental sheet)
Other Properties: YES ■ NO □ N/A □
Are all City of Tomball water and sewer bills due paid in full?
Subject Property: YES ■ NO □ (Please explain on supplemental sheet)
Other Properties: YES ■ NO □ N/A □
Have you been cited for any existing zoning, building or property maintenance code
violations that remain uncorrected?
Subject Property: YES □ NO ■ (Please explain on supplemental sheet)
Other Properties: YES □ NO ■ N/A □
Are you involved in any litigation with the City of Tomball?
□ YES (Please explain on supplemental sheet)

NO

By signing below, the Landlord/Property Owner of record understands and agrees to the following:

- such false or untruthful statements. processing this application or to withdraw any approval previously obtained based in whole or in part on owner understands and agrees that false or untruthful information may be grounds for the TEDC to stop connection with this application are true and accurate to the best of the land owner's knowledge. Land-1. All information contained in this application, the attached exhibits and other materials submitted in
- approval are conveyed with the acceptance of this application. 2. The TEDC is under no obligation to approve the request contained in the application. No promises of
- 3. All tax obligations to the City of Tomball are current.
- 4. The property is currently in good standing with the City, and has no pending municipal code violations.
- 5. The business is not currently occupying the space with or without a lease in place.

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Printed Name of Property Owner/Landlord

Signature

2-22-25

Date