Regular City Council Agenda Item Data Sheet

Signed

Staff Member-TEDC

Data Sheet
Meeting Date: October 20, 2025
Topic:
Approve, on Second Reading, Resolution No. 2025-52-TEDC, a Resolution of the City Council of the City of Tomball, Texas, authorizing and approving the Tomball Economic Development Corporation's Project to Expend Funds in accordance with an Economic Development Performance Agreement by and between the Corporation and Olive Garden Holdings, LLC to make direct incentives to, or expenditures for, assistance with infrastructure costs required or suitable for the promotion of new or expanded business enterprise related to the construction of a full-service restaurant to be located at FM 249 and Alice Road, Tomball, Texas 77375. The estimated amount of expenditures for such Project is an amount not to exceed \$219,502.00.
Background:
On September 23, 2025, the Tomball Economic Development Corporation (TEDC) Board of Directors unanimously approved, as a Project of the Corporation, a performance agreement with Olive Garden Holdings, LLC for assistance with infrastructure costs related to the construction of a full-service restaurant to be located at FM 249 and Alice Road, Tomball, Texas 77375
Targeted infrastructure projects that will promote or develop new or expanded business enterprises are authorized expenditures under the Development Corporation Act.
The Tomball City Council has final approval authority over all programs and expenditures of the TEDC Final approval of this project requires the adoption of Resolution No. 2025-52-TEDC after two separate readings.
Origination: Tomball Economic Development Corporation Board of Directors
Recommendation: Approval of Resolution No. 2025-52-TEDC on First Reading
Party(ies) responsible for placing this item on agenda: Kelly Violette
FUNDING (IF APPLICABLE) Are funds specifically designated in the current budget for the full amount required for this purpose? Yes: X No: If yes, specify Account Number: #Project Grants
If no funds will be transferred from account #

Approved by

Date

Executive Director-TEDC

Date