

RESOLUTION NO. 2022-20-TEDC

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TOMBALL, TEXAS,
APPROVING A PROJECT OF THE TOMBALL ECONOMIC DEVELOPMENT
CORPORATION UNDER TEXAS LOCAL GOVERNMENT CODE SECTION 505.158.**

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WHEREAS, the City Council of the City of Tomball, Texas (the “Council”) finds that Tomball Economic Development Corporation (the “TEDC”) is a duly formed organization in the State of Texas and that its purpose is to enhance the economic well being of the City of Tomball (the “City”) and its citizens; and

WHEREAS, the Council finds that the TEDC’s proposed project that includes the TEDC’s provision of expenditures in an amount not to exceed forty thousand five hundred thirty-five dollars (\$40,535) to reimburse Sip Hip Hooray, LLC for its costs to initiate and operate a marketing project regarding the Shop and Stroll events in Old Town Tomball would promote new or expanded business development in and around the City (the “Project”), and

WHEREAS, the Council supports the TEDC’s involvement with the Project and supports the actions that the TEDC Board of Directors may take to effectuate the Project; and **NOW THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TOMBALL:

THAT the City Council of the City of Tomball hereby finds and approves the Tomball Economic Development Corporation’s (the “TEDC”) project that includes the TEDC’s provision of expenditures in an amount not to exceed forty thousand five hundred thirty-five dollars (\$40,535) to reimburse Sip Hip Hooray, LLC for its costs to initiate and operate a marketing project regarding the Shop and Stroll events in Old Town Tomball would promote new or expanded business development in and around the City (the “Project”), with the Project being more particularly described in Exhibit A attached to and incorporated into this Resolution for all purposes.

PASSED, APPROVED, and RESOLVED on first reading on _____.

PASSED, APPROVED, and RESOLVED on second reading on _____.

LORI KLEIN QUINN, MAYOR

ATTEST:

Doris Speer, City Secretary

EXHIBIT A: PROJECT DESCRIPTION

2022 Fiscal Year Events

Summer Party - June 18th (Saturday)
Back To School - August 25th (Thursday)
Total request for 2022 | \$9,010

2023 Fiscal Year Events

Halloween - October 29th (Saturday)
Christmas - December 3rd (Saturday)
Galentines - February 9th (Thursday)
St. Patricks Day - March 11th (Saturday)
Mothers Day - May 11th (Thursday)
Summer Party - June 17th (Saturday)
Back to School - August 24th (Thursday)
Total request for 2023 | \$31,535