

RESOLUTION NO. 2026-22-TEDC

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TOMBALL, TEXAS, APPROVING, PURSUANT TO TEXAS LOCAL GOVERNMENT CODE SECTION 505.158, A PROJECT OF THE TOMBALL ECONOMIC DEVELOPMENT CORPORATION TO EXPEND FUNDS IN ACCORDANCE WITH AN ECONOMIC DEVELOPMENT AGREEMENT WITH THE HEART OF TOMBALL ALLIANCE FOR ADVERTISING, PROMOTION, AND EVENT MARKETING IN OLD TOWN TOMBALL.

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WHEREAS, the City Council of the City of Tomball, Texas (the “Council”) finds that Tomball Economic Development Corporation (the “TEDC”) is a duly created Type B economic development corporation under the laws of the State of Texas, established to promote and enhance economic development within the City of Tomball (the “City”); and

WHEREAS, the TEDC is authorized under Texas Local Government Code Chapter 505, including Section 505.158, to undertake projects that promote new or expanded business development; and

WHEREAS, the TEDC has proposed to enter into an Economic Development Agreement (the “Agreement”) with the Heart of Tomball Alliance to provide reimbursement for costs associated with initiating and operating a marketing, promotional, and event program in Old Town Tomball (the “Project”); and

WHEREAS, the Council finds that the Project constitutes a project authorized under Texas Local Government Code Section 505.158 and primarily promotes new or expanded business development within the City by increasing visitation, supporting local businesses, and enhancing commercial activity in Old Town Tomball; and

WHEREAS, the Council desires to approve the Project and support the TEDC Board of Directors in carrying out the Project in accordance with the Agreement;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TOMBALL, TEXAS:

THAT the City Council of the City of Tomball hereby finds and approves, pursuant to Texas Local Government Code Section 505.158, a project of the Tomball Economic Development Corporation (the “TEDC”) involving expenditures in an amount not to exceed **fifty-three thousand one hundred forty-seven dollars (\$53,147)** for reimbursement to the Heart of Tomball Alliance for costs associated with initiating and operating a marketing, promotional, and event program in Old Town Tomball (the “Project”), which the Council finds primarily promotes new or expanded business development, as more particularly described in Exhibit A attached hereto and incorporated herein for all purposes.

PASSED, APPROVED, and RESOLVED on first reading on _____.

PASSED, APPROVED, and RESOLVED on second reading on _____.

LORI KLEIN QUINN, MAYOR

ATTEST:

City Secretary