

Regular Tomball EDC Agenda Item Data Sheet

Meeting Date: March 7, 2023

Topic:

Consideration and possible action by Tomball EDC to approve, as a Project of the Corporation, an agreement with the City of Tomball to make direct incentives to, or expenditures for, improvements to Jerry Matheson Park located at 1240 Ulrich Rd., Tomball, Texas 77375. The estimated amount of expenditures for such Project is \$200,000.00.

- Public Hearing

Background:

At the November 10, 2020 Board Meeting, the TEDC Board of Directors approved a request from the City of Tomball for funding assistance related to a Texas Parks and Wildlife (TPWD) Grant Application for improvements to Jerry Matheson Park for \$300,000.00. The initial request indicated that the total project cost was \$1.5 million and included new play structures, a splashpad, pickleball courts, and a walking trail. The TPWD grant is a 50% matching grant with the local requirement being \$750,000.00.

The attached request letter from David Esquivel, City Manager, indicated that the City of Tomball has received the TPWD grant and approved a contract in November 2022, the additional \$200,000.00 is being requested due to rising inflation.

This is an eligible project under the legislation that governs Type B sales tax corporations. If approved as a Project of the TEDC, it will go to the city council for final approval by resolution.

Origination: David Esquivel, City Manager, City of Tomball

Recommendation: Approval of the proposed Agreement with the City of Tomball

Party(ies) responsible for placing this item on agenda:

Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: X No:

If yes, specify Account Number: #Project Grants

If no, funds will be transferred from account #

To account #

Signed

Approved by

Staff Member-TEDC

Date

Executive Director-TEDC

Date _____