

Regular Tomball EDC Agenda Item Data Sheet

Meeting Date: March 7, 2023

Topic:

Consideration and possible action by Tomball EDC to approve, as a Project of the Corporation, an agreement with the City of Tomball to make direct incentives to, or expenditures for, improvements to the North and South 100 Block Alleyways located in the City of Tomball, Texas. The estimated amount of expenditures for such Project is \$600,000.00.

- Public Hearing

Background:

The attached request letter from David Esquivel, City Manager, indicates that the City of Tomball is requesting additional funding due to an increase in the scope of the project (addition of a public restroom) and rising prices for construction material. The aesthetic enhancements related to the project are still under design and have not received opinion on probable costs for those elements.

This is an eligible project under the legislation that governs Type B sales tax corporations. If approved as a Project of the TEDC, it will go to the city council for final approval by resolution.

Origination: David Esquivel, City Manager, City of Tomball

Recommendation: Approval of the proposed Agreement with the City of Tomball

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: ☒ No: ☐ If yes, specify Account Number: #Project Grants

If no, funds will be transferred from account # _____ To account # _____

Signed

Staff Member-TEDC

Date _____

Approved by

Executive Director-TEDC

Date _____