

Regular Tomball EDC

Agenda Item

Data Sheet

Meeting Date: March 7, 2023

Topic:

Consideration and possible action by Tomball EDC to approve a request by JDR Cable Systems for a one-year extension of time in order to complete the hiring of additional employees for their office/warehouse facility located at 2012 S Persimmon Lane, Tomball, Texas 77375.

Background:

At its December 17, 2019 Special Joint Tomball EDC and Tomball B&TP POA Board Meeting, the TEDC Board of Directors approved an agreement with JDR Cable Systems to expend funds, as a Project of the Corporation, for construction of a 76,915 square-foot corporate headquarters facility to be located at 2012 S Persimmon Lane, Tomball, Texas 77375. The approved grant amount was not to exceed \$135,591.00 based upon 30% of the 5-year net benefit to the community.

The effective date of the original agreement was February 23, 2020, which was sixty (60) days after the first published notice of the Project, with an expiration date of February 23, 2023.

In March 2021, the TEDC Board of Directors approved a one-year time extension for the completion of the expansion project and to hire the additional employees.

Brian Davis, General Manager of JDR Cable Systems has submitted a request for a one-year extension of the performance agreement. The corporate headquarters facility is complete, but they are struggling to find the additional workforce needed to complete the performance agreement. The pandemic and the national workforce shortage has played a huge role in their inability to meet the original timeline to hire workers. The new requested expiration date is February 23, 2024.

Origination: Brian Davis, General Manager, JDR Cable Systems

Recommendation: Staff recommends approval of the one-year time extension request.

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: _____ No: _____

If yes, specify Account Number: # _____

If no, funds will be transferred from account # _____

To account # _____

Signed _____

Staff Member-TEDC

Date _____

Approved by _____

Executive Director-TEDC

Date _____

