Regular Tomball EDC Agenda Item Data Sheet

Meeting Date: March 7, 2023	
-----------------------------	--

Executive Director-TEDC

Date

Topic:

Consideration and possible action by Tomball EDC to approve, as a Project of the Corporation, an agreement with the City of Tomball to make direct incentives to, or expenditures for, improvements to Louie's Together Playground located at 1331 Ulrich Rd., Tomball, Texas 77375. The estimated amount of expenditures for such Project is \$200,000.00.

• Public Hearing

Staff Member-TEDC

Background:

The attached request letter from David Esquivel, City Manager, indicates that the City of Tomball is requesting funds for the enhancement of Louie's Together Playground which will be Tomball's first inclusive playground. The total cost for the project is anticipated to be \$800,000.00. The City of Tomball has committed \$200,000.00 to the project and the Munson family has continued their fundraising efforts for the remainder of the funding.

This is an eligible project under the legislation that governs Type B sales tax corporations. If approved as a Project of the TEDC, it will go to the city council for final approval by resolution.

Origination: David Esquivel, City Manager, City of Tomball

Recommendation: Approval of the proposed Agreement with the City of Tomball

Party(ies) responsible for placing this item on agenda: Kelly Violette

FUNDING (IF APPLICABLE)

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: X No: If yes, specify Account Number: #Project Grants

If no, funds will be transferred from account #

Signed Approved by

Date