

# **Regular Tomball EDC**

## **Agenda Item**

### **Data Sheet**

**Meeting Date:** July 12, 2022

#### **Topic:**

Consideration and possible action by Tomball EDC to approve, as a Project of the Corporation, an agreement with Della Casa Pasta LLC to make direct incentives to, or expenditures for, rental assistance for new or expanded business enterprise to be located at 1599 Hicks St. Suite 2, Tomball, Texas 77375. The estimated amount of expenditures for such Project is \$6,520.00

- Public Hearing

#### **Background:**

The Tomball Economic Development Corporation has received a request from Luisa Obando, Owner of Della Casa Pasta, for funding assistance through the TEDC's Rental Incentive Program for a food manufacturing wholesale company.

Della Casa Pasta was established in Tomball in 2011 out of the Tomball Farmers Market. The company provides wholesale fresh pasta, sauces, lasagna, and more. According to the request letter, the company's growth is necessitating a larger space to accommodate more pasta manufacturing machines, freezers, refrigerated storage and other complimentary equipment.

The company currently operates out of 2,400 square feet located at 1599 Hicks Street, Suite 3, Tomball, TX. This project includes an expansion into a 1,927 square foot adjacent space that has been vacant for several years. The request rental incentive would apply only to the expansion area (1,927 sq ft).

The goal of the TEDC's Rental Incentive Program is to assist in the establishment of new businesses in existing vacant spaces and to stimulate commercial investment in the City of Tomball. In accordance with the Rental Incentive Program Policy, the proposed performance agreement is for 25% of the base monthly rent for the first year of operation only.

The lease agreement that was submitted in conjunction with the request letter shows a five-year lease commitment with a monthly rent amount of \$2,167.87 for the first eleven months and a 3 % increase annually thereafter. The proposed grant amount is \$6,520.00, payable after the first year of operation based on landlord verification of rents paid and meeting the performance agreement criteria.

This project does create primary jobs, if approved, it will go to the Tomball City Council for final approval.

**Origination:** Luisa Obando, CEO & Owner, Della Casa Pasta

**Recommendation:** Staff recommends approval of the proposed Performance Agreement with Della Casa Pasta

**Party(ies) responsible for placing this item on agenda:**

Kelly Violette

**FUNDING (IF APPLICABLE)**

Are funds specifically designated in the current budget for the full amount required for this purpose?

Yes: \_\_\_\_\_ No: \_\_\_\_\_ If yes, specify Account Number: #Project Grants \_\_\_\_\_

If no, funds will be transferred from account # \_\_\_\_\_ To account # \_\_\_\_\_

Signed	_____	Approved by	_____
	Staff Member-TEDC		Executive Director-TEDC
	Date		Date